



21 July 2010

**Australian Stock Exchange Limited  
Company Announcements  
Level 10, 20 Bond Street  
SYDNEY NSW 2000**

NO. OF PAGES : (2)

**LONG NICKEL MINE  
2009/10 PRODUCTION AND 2010/11 GUIDANCE**

Independence Group is pleased to announce better than forecast 2009/10 nickel production from the Company's Long Nickel Mine as follows and would like to congratulate the mining and exploration teams for their continued success.

2009/10	ORE TONNES	GRADE	NICKEL TONNES	PAYABLE COSTS EXCLUDING ROYALTIES	PAYABLE COSTS INCLUDING ROYALTIES
<b>Guidance</b>	200,000 – 210,000t	4.0%	8,000 – 8,400t Ni	A\$3.90 - A\$4.10 /lb Ni	A\$4.20 - A\$4.40 /lb Ni
<b>Actual</b>	<b>202,796t</b>	<b>4.25%</b>	<b>8,615t Ni</b>	<b>A\$4.01 /lb Ni</b>	<b>A\$4.44/lb Ni</b>

**2010/11 Production guidance is as follows:**

2010/11	ORE TONNES	GRADE	NICKEL TONNES	PAYABLE COSTS EXCLUDING ROYALTIES	PAYABLE COSTS INCLUDING ROYALTIES
<b>Guidance</b>	215,000 – 225,000t	4.1%	8,800-9,200t Ni	A\$4.00-A\$4.20 /lb Ni	A\$4.40 - A\$4.60 /lb Ni

**Christopher Bonwick  
MANAGING DIRECTOR**

**Note:** The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Christopher M Bonwick who is a full-time employee of the Company and is a member of the Australasian Institute of Mining and Metallurgy. Christopher Bonwick has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Christopher Bonwick consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**Forward-Looking Statements:** This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Independence Group NL's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Independence Group NL believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

**BOARD OF DIRECTORS**

Oscar Aamodt	Non-Executive Chairman
Chris Bonwick	Managing Director
Kelly Ross	Executive Director
Rod Marston	Non-Executive Director
John Christie	Non-Executive Director
Peter Bilbe	Non-Executive Director

**CONTACT**

Address:	PO Box 496 South Perth, WA, 6951 (08) 9479-1777
Telephone:	(08) 9479-1777
Facsimile:	(08) 9479-1877
Email:	contact@igo.com.au
Website:	<a href="http://www.igo.com.au">www.igo.com.au</a>

**SHARE REGISTRY**

Security Transfer Registrars Pty Ltd	
770 Canning Highway Applecross, WA 6153	
Telephone:	(08) 9315-0933
Facsimile:	(08) 9315-2233

**STOCK EXCHANGE LISTING**

Australian Stock Exchange  
ASX Code: IGO

**CAPITAL STRUCTURE**

Ordinary Shares	113,813,539
Unlisted Options	
Expiry Date 30 June 2011	1,087,500

**SUBSTANTIAL SHAREHOLDER NOTICES**

JF Capital Partners	11,645,716 (10.2%)
Orion Asset Management	8,294,564 (7.3%)
NAB (MLC)	6,823,578 (6.0%)