



**INDEPENDENCE GROUP NL**

ABN 46 092 786 304

22 November 2010

**ASX Limited**  
**Company Announcements**  
**Level 10, 20 Bridge Street**  
**SYDNEY NSW 2000**

### **Section 708A(5)(e) Cleansing Notice**

On 4 November 2010, Independence Group NL (**Independence**) (ASX Code: IGO) announced that it was conducting an accelerated non-renounceable entitlement offer (**Entitlement Offer**) of one ordinary share in Independence (**New Share**) for every 15 ordinary shares in Independence.

In conjunction with the Entitlement Offer, Independence also announced a placement to institutional investors of 17,109,530 New Shares (**Placement**).

This notice is given by Independence Group NL (**Independence**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**).

Independence advises that:

1. it today issued 4,427,903 ordinary shares under the Entitlement Offer and 17,109,530 ordinary shares under the Placement announced on 4 November 2010;
2. the ordinary shares were issued by Independence without disclosure under Part 6D.2 of the Act;
3. this notice is being given under section 708A(5)(e) of the Act;
4. as a disclosing entity, Independence is subject to regular reporting and disclosure obligations;
5. as at the date of this notice, Independence has complied with:
  - i) the provisions of Chapter 2M of the Act as they apply to Independence; and
  - ii) section 674 of the Act as it applies to Independence;
6. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Act.

Christopher Bonwick  
Managing Director