

ASX
ANNOUNCEMENT

13 August 2019

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NON EXECUTIVE CHAIRMAN
Terry Streeter

MANAGING DIRECTOR
Shane Sadleir

COMMERCIAL DIRECTOR
Ralph Winter

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GOLD DRILLING COMMENCES AT BURRACOPPIN

Auger drilling for gold has started at Burracoppin Gold Project in WA

- Program of up to ~878 shallow auger holes
- Targeting gravity and Au-in-soil anomalies

Next Steps:

- Receive, process and report assay results (mid-late September 2019)
- Identify new exploration targets for aircore drill program (Q4 2019)

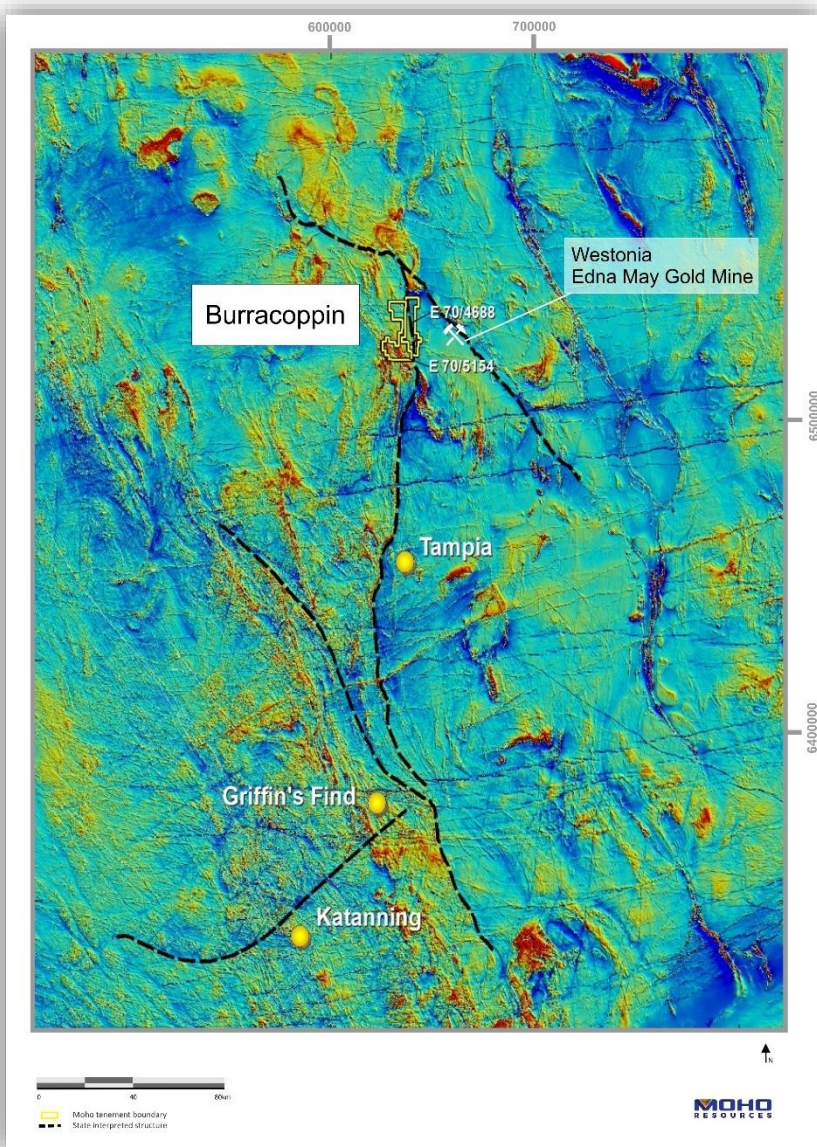


Figure 1: Location of Burracoppin Gold Project in reference to known Southwest Terrane gold deposits and the Edna May Gold Mine at Westonia

Moho Resources Ltd (ASX:MOH) (Moho or Company) is pleased to announce that, following finalisation of relevant land access agreements with local land owners and occupiers, approval for a Program of Works at the Company's Burracoppin Project in Western Australia (Figure 1) was received from the Department of Mines, Industry and Safety in July 2019.

An auger drill program comprising 878 shallow auger holes commenced on 10th August 2019 targeting gravity and Au-in-soil anomalies within E70/4688 (figure 2).

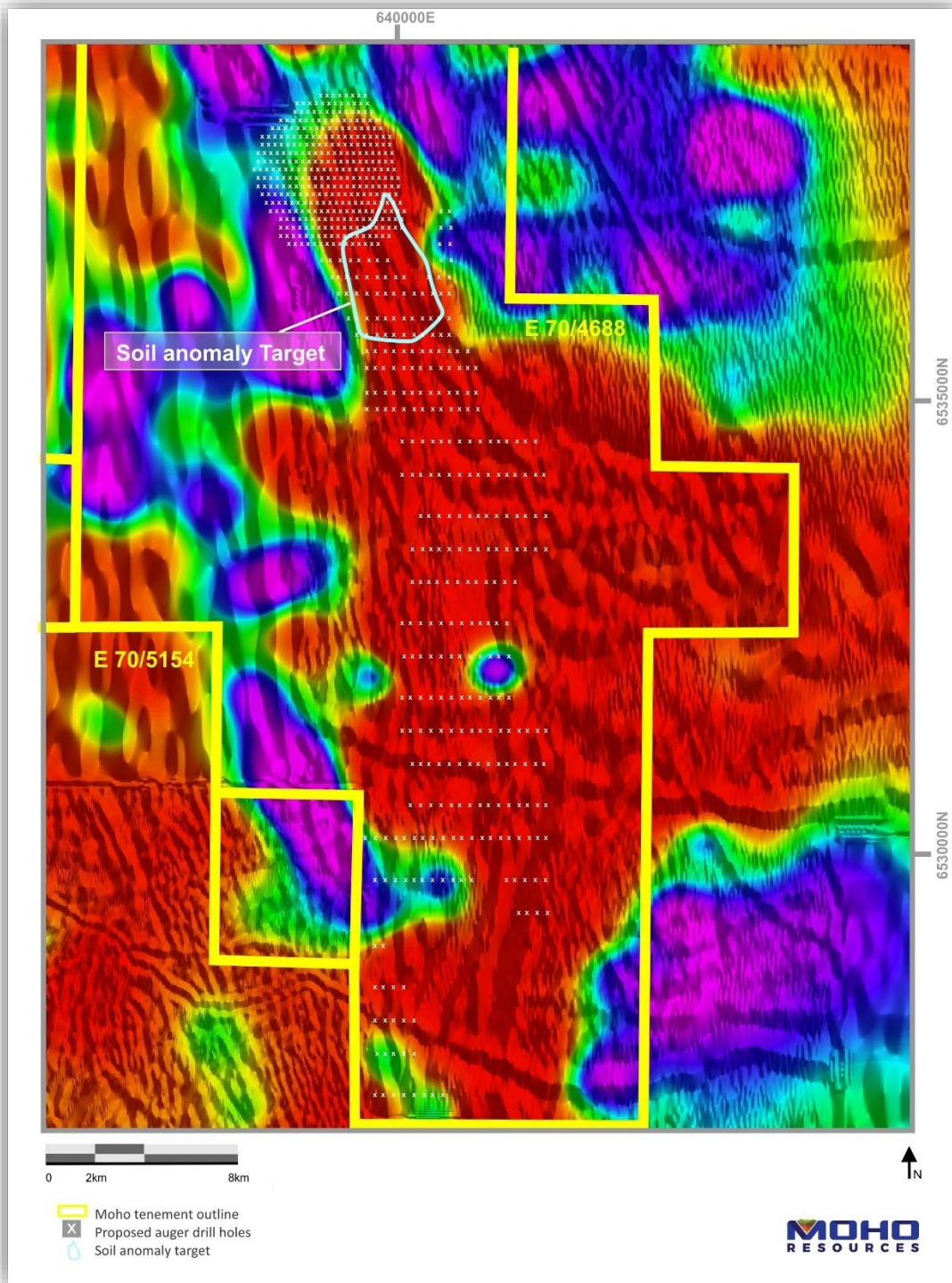


Figure 2: Location of auger drilling at Burracoppin Gold Project in August 2019

The program is focused on a number of exploration targets which the Company had previously identified within the Tampia Structural Corridor of the Southwestern Terrane (Figure 3). These targets are strategically located in close proximity to Ramelius' Edna May gold mine near Westonia.

Next Steps:

- Receive, process and report assay results (mid-late September 2019)
- Identify new exploration targets for aircore drill program (Q4 2019)

Moho's Interest in the Burracoppin Project Tenements**E70/5154:**

Moho owns 100% interest in the recently granted tenement E70/5154.

E70/4688:

On 26 November 2015 the Company entered into a farm-in joint venture agreement with IGO pursuant to which the Company may earn up to a 70% interest in E70/4688, within the Burracoppin Project by expending \$450,000 on exploration activities on the tenement by 6 November 2019.

During the April quarter 2019 the company negotiated an extension of 12 months to 6 November 2020, on its Farm-in and joint venture agreement with "Independence Group NL ("IGO")" on the Burracoppin project to give the company adequate time to complete the work on the ground which was slightly delayed due to finalising the Land Access Agreements (LAA) with land owners and occupiers in the area and registering them with DMIRS.

(b) Formation of Joint Venture:

On and from the date on which the Company earns a 70% interest in the tenement, the parties shall form an unincorporated joint venture for the purpose of exploring, and if warranted, developing and mining the tenement.

From the date of formation of the joint venture, IGO's 30% interest will be free carried until completion of a pre-feasibility study. Upon completion of a pre-feasibility study, IGO may elect to either contribute pro-rata to ongoing work, or convert its 30% interest to a 10% free carried interest.

Following formation of the joint venture, the Company is proposed to be manager of the joint venture.

Moho has yet to earn an interest in E70/4688. As at the date of this release to the ASX Moho has incurred about \$230,000 in eligible farmin expenditure.

About Moho Resources Ltd



MAP OF MOHO'S PROJECT AREAS

On 7th November 2018 Moho listed on the ASX, raising \$5.3 million. As a result, the Company is well placed to explore its three highly prospective projects at Empress Springs, Silver Swan North and Burracoppin.

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and Midas Resources Ltd.

Moho has a strong and experienced Board lead by

geoscientist Shane Sadleir as Managing Director, Commercial Director Ralph Winter and Adrian Larking, lawyer and geologist, as Non-Executive Director.

Highly experienced geologists Bob Affleck (Exploration Manager) and Max Nind (Principal Geologist) are supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemist Richard Carver (GCXplore Pty Ltd).

Moho's geophysical programs and processing and analysis of the results are supervised by Kim Frankcombe who is a geologist and geophysicist with 40 years' experience in mineral exploration. He has worked for major mining companies, service companies and for over 20 years as an independent geophysical consultant. He was a member of the discovery team for several significant deposits including one Tier 1 deposit. He manages the ExploreGeo consulting group which provides specialist geophysical advice to explorers.

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