



4th July 2006

Australian Stock Exchange Limited
PO Box H224
Australia Square
NSW 1215

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Attention: Mr Nicholas Ong

Re: Cancellation of Unlisted Options (ASX Code: IGOAU)

Dear Nicholas,

Independence Group NL had unlisted options exercisable at \$0.45 each with the ASX code IGOAU and an expiry date of 30 June 2006.

As the options were not exercised prior to the expiry date, they have been cancelled.

Please amend our Unquoted Securities accordingly, by removing the 250,000 options shown under the code IGOAU.

Yours sincerely,

Kelly Ross
Company Secretary