

PROXY FORM

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

INDEPENDENCE GROUP NL

ABN: 46 092 786 304

REGISTERED OFFICE: Suite 4 Level 5 South Shore Centre 85 South Perth Esplanade SOUTH PERTH WA 6151

SHARE REGISTRY: Security Transfer Registrars Pty Ltd All Correspondence to: PO BOX 535, APPLECROSS WA 6953 AUSTRALIA 770 Canning Highway, APPLECROSS WA 6153 AUSTRALIA T: +61 8 9315 2333 F: +61 8 9315 2233 E: registrar@securitytransfer.com.au W: www.securitytransfer.com.au

Code: IGO

Holder Number:

SECTION A: Appointment of Proxy

I/We, the above named, being registered holders of the Company and entitled to attend and vote hereby appoint:

Input box for Chairman of Meeting

OR

Grid for appointing person name

The Chairman of the Meeting (mark with an "X")

The name of the person you are appointing (if this person is someone other than the Chairman of the Meeting).

or failing the person named, or if no person is named, the Chairman of the Meeting, as my/our Proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions...

Important for Resolutions 2, 3, 4 and 5 - If the Chairman of the Meeting is your proxy or is appointed as your proxy by default

By marking the box immediately below, you are directing the Chairman of the Meeting to vote in accordance with the Chairman's voting intentions on Resolutions 2, 3, 4 and 5 as set out below...

The Chairman of the Meeting intends to vote all available proxies in favour of all resolutions.

I/We direct the Chairman of the Meeting to vote in accordance with the Chairman's voting intentions on Resolutions 2, 3, 4 and 5 (except where I/we have indicated a different voting intention below in Section B) and acknowledge that the Chairman of the Meeting may exercise my proxy even though Resolutions 2, 3, 4 and 5 are connected directly or indirectly with the remuneration of a member of key management personnel...

SECTION B: Voting Directions to your Proxy

Please mark "X" in the box to indicate your voting directions to your Proxy.

Resolution

Table with 3 columns: Resolution, For, Against, Abstain\* and 5 rows of resolutions.

The Chairman of the Meeting intends to vote all available proxies in favour of all resolutions

\* If you mark the Abstain box for a particular Resolution, you are directing your Proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

SECTION C: Please Sign Below

This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Signature lines for Individual or Security Holder, Security Holder 2, and Security Holder 3.

2226460899 Reference Number:

