

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **INDEPENDENCE GROUP NL**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	05 April 2019
The previous notice was given to the company on	12 May 2016
The previous notice was dated	12 May 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	50,715,214	9.92%	45,566,028	7.72%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	COMMON STOCK	COMMON STOCK
11-May-16	FIL	BUY	2.6025	160,991	160,991
23-May-16	FIL	SELL	2.7386	115,452	115,452
23-May-16	FIL	SELL	2.7699	15,321	15,321
23-May-16	FIL	SELL	2.7386	43,320	43,320
24-May-16	FIL	SELL	2.6876	380,060	380,060
24-May-16	FIL	SELL	2.6876	142,607	142,607
25-May-16	FIL	SELL	2.7481	336,010	336,010
25-May-16	FIL	SELL	2.7481	126,079	126,079
30-May-16	FIL	SELL	2.7856	44,048	44,048
30-May-16	FIL	SELL	2.7856	297,308	297,308

9-Jun-16	FIL	BUY	3.3612	165,727	165,727
10-Jun-16	FIL	BUY	3.3070	41,877	41,877
15-Jun-16	FIL	SELL	3.3575	6,383	6,383
15-Jun-16	FIL	SELL	3.3575	27,581	27,581
15-Jun-16	FIL	SELL	3.3575	21,439	21,439
15-Jun-16	FIL	SELL	3.3575	32,105	32,105
15-Jun-16	FIL	SELL	3.3575	60,209	60,209
29-Jun-16	FIL	BUY	3.1711	8,697	8,697
4-Jul-16	FIL	BUY	3.6781	19,840	19,840
4-Jul-16	FIL	SELL	3.5177	58,556	58,556
7-Jul-16	FIL	SELL	3.7243	36,772	36,772
14-Jul-16	FIL	SELL	4.4017	32,176	32,176
14-Jul-16	FIL	SELL	4.4017	46,240	46,240
15-Jul-16	FIL	SELL	4.3838	8,162	8,162
15-Jul-16	FIL	SELL	4.3838	36,589	36,589
15-Jul-16	FIL	SELL	4.3838	69,297	69,297
28-Jul-16	FIL	BUY	3.7500	710,177	710,177
28-Jul-16	FIL	BUY	3.7500	1,789,044	1,789,044
28-Jul-16	FIL	BUY	3.7500	617,186	617,186
28-Jul-16	FIL	BUY	3.7500	141,593	141,593
28-Jul-16	FIL	BUY	3.7500	2,503,784	2,503,784
28-Jul-16	FIL	BUY	3.7500	899,162	899,162
28-Jul-16	FIL	BUY	3.7500	632,036	632,036
28-Jul-16	FIL	BUY	3.7500	207,018	207,018
28-Jul-16	FIL	BUY	3.9578	2,251	2,251
28-Jul-16	FIL	BUY	3.9578	9,801	9,801
28-Jul-16	FIL	BUY	3.7500	199,809	199,809
28-Jul-16	FIL	BUY	3.7500	76,998	76,998
28-Jul-16	FIL	BUY	3.7500	127,790	127,790
28-Jul-16	FIL	BUY	3.7500	137,589	137,589
18-Aug-16	FIL	BUY	4.2105	1,178	1,178
18-Aug-16	FIL	BUY	4.2105	1,974	1,974
18-Aug-16	FIL	BUY	4.2105	77,991	77,991
18-Aug-16	FIL	BUY	4.2105	17,478	17,478
18-Aug-16	FIL	BUY	4.2105	50,533	50,533
18-Aug-16	FIL	BUY	4.2105	53,792	53,792
19-Aug-16	FIL	BUY	4.3534	3,151	3,151
19-Aug-16	FIL	BUY	4.3534	15,428	15,428
19-Aug-16	FIL	BUY	4.3534	10,542	10,542
19-Aug-16	FIL	BUY	4.3534	11,544	11,544
8-Sep-16	FIL	SELL	3.8614	115,043	115,043
22-Sep-16	FIL	BUY	4.1264	16,581	16,581
22-Sep-16	FIL	BUY	4.1264	160,346	160,346
22-Sep-16	FIL	BUY	4.1264	130,592	130,592
23-Sep-16	FIL	BUY	4.1002	14,045	14,045
23-Sep-16	FIL	BUY	4.1002	135,818	135,818
23-Sep-16	FIL	BUY	4.1002	110,617	110,617

30-Sep-16	FIL	SELL	4.1800	23,429	23,429
4-Nov-16	FIL	BUY	4.1105	14,255	14,255
8-Nov-16	FIL	BUY	4.5300	20,188	20,188
10-Nov-16	FIL	BUY	4.8680	15,472	15,472
16-Nov-16	FIL	SELL	4.6621	3,016	3,016
23-Nov-16	FIL	SELL	4.8300	12,963	12,963
28-Nov-16	FIL	SELL	4.8850	3,272,469	3,272,469
28-Nov-16	FIL	SELL	4.8850	83,143	83,143
28-Nov-16	FIL	SELL	4.8850	79,913	79,913
1-Dec-16	FIL	BUY	4.3688	1,863,832	1,863,832
1-Dec-16	FIL	BUY	4.3232	303,938	303,938
1-Dec-16	FIL	BUY	4.3503	70,376	70,376
14-Dec-16	FIL	BUY	4.1537	39,302	39,302
14-Dec-16	FIL	BUY	4.1537	98,397	98,397
14-Dec-16	FIL	BUY	4.1537	35,475	35,475
14-Dec-16	FIL	BUY	4.1537	7,516	7,516
14-Dec-16	FIL	BUY	4.1537	140,401	140,401
14-Dec-16	FIL	BUY	4.1537	49,654	49,654
14-Dec-16	FIL	BUY	4.1537	32,832	32,832
14-Dec-16	FIL	BUY	4.1537	11,423	11,423
15-Dec-16	FIL	BUY	4.0506	58,081	58,081
15-Dec-16	FIL	BUY	4.0473	38,823	38,823
15-Dec-16	FIL	BUY	4.0506	145,791	145,791
15-Dec-16	FIL	BUY	4.0473	96,817	96,817
15-Dec-16	FIL	BUY	4.0506	52,400	52,400
15-Dec-16	FIL	BUY	4.0473	35,066	35,066
15-Dec-16	FIL	BUY	4.0473	7,629	7,629
15-Dec-16	FIL	BUY	4.0506	10,904	10,904
15-Dec-16	FIL	BUY	4.0473	138,037	138,037
15-Dec-16	FIL	BUY	4.0506	208,133	208,133
15-Dec-16	FIL	BUY	4.0506	73,444	73,444
15-Dec-16	FIL	BUY	4.0473	48,981	48,981
15-Dec-16	FIL	BUY	4.0473	32,473	32,473
15-Dec-16	FIL	BUY	4.0506	48,477	48,477
15-Dec-16	FIL	BUY	4.0473	11,463	11,463
15-Dec-16	FIL	BUY	4.0506	16,702	16,702
4-Jan-17	FIL	BUY	4.4188	57,453	57,453
18-Jan-17	FIL	SELL	4.1150	45,532	45,532
23-Jan-17	FIL	BUY	4.0111	6,073	6,073
25-Jan-17	FIL	SELL	4.0135	77,682	77,682
25-Jan-17	FIL	SELL	4.0135	271,370	271,370
25-Jan-17	FIL	SELL	4.0135	188,220	188,220
27-Feb-17	FIL	BUY	3.8005	5,420	5,420
8-Mar-17	FIL	SELL	3.6300	6,491	6,491
24-Apr-17	FIL	BUY	3.2377	701	701
24-Apr-17	FIL	BUY	3.2377	2,050	2,050
24-Apr-17	FIL	BUY	3.2377	20,673	20,673

24-Apr-17	FIL	BUY	3.2377	4,880	4,880
24-Apr-17	FIL	BUY	3.2377	12,510	12,510
24-Apr-17	FIL	BUY	3.2377	13,410	13,410
26-Apr-17	FIL	BUY	3.1199	113	113
26-Apr-17	FIL	BUY	3.1199	45,375	45,375
26-Apr-17	FIL	BUY	3.1199	10,674	10,674
26-Apr-17	FIL	BUY	3.1199	27,543	27,543
26-Apr-17	FIL	BUY	3.1199	29,523	29,523
23-May-17	FIL	SELL	3.2800	344	344
29-May-17	FIL	SELL	3.4700	249	249
5-Jun-17	FIL	SELL	3.5500	152	152
7-Jun-17	FIL	SELL	3.5761	5,101	5,101
15-Jun-17	FIL	SELL	3.2300	153	153
25-Jul-17	FIL	SELL	3.2500	119	119
9-Aug-17	FIL	BUY	3.2085	88,069	88,069
22-Aug-17	FIL	BUY	3.5115	45,858	45,858
2-Nov-17	FIL	BUY	4.3750	50,994	50,994
2-Nov-17	FIL	BUY	4.3374	29,374	29,374
2-Nov-17	FIL	BUY	4.3750	247,599	247,599
2-Nov-17	FIL	BUY	4.3374	142,623	142,623
2-Nov-17	FIL	BUY	4.3750	50,028	50,028
2-Nov-17	FIL	BUY	4.3374	28,817	28,817
1-Dec-17	FIL	BUY	4.2000	72,143	72,143
1-Dec-17	FIL	SELL	4.2000	72,143	72,143
19-Jan-18	FIL	BUY	4.8706	14,965	14,965
19-Jan-18	FIL	BUY	4.8706	11,942	11,942
22-Jan-18	FIL	BUY	4.8781	7,545	7,545
22-Jan-18	FIL	BUY	4.8781	24,422	24,422
30-Jan-18	FIL	SELL	5.0715	21,155	21,155
22-Feb-18	FIL	BUY	4.9817	24,607	24,607
26-Feb-18	FIL	BUY	5.0985	15,771	15,771
27-Mar-18	FIL	BUY	4.8392	67,286	67,286
27-Mar-18	FIL	SELL	4.6965	7,304	7,304
19-Apr-18	FIL	BUY	5.6400	20,359	20,359
23-Jul-18	FIL	BUY	4.6226	55,487	55,487
25-Jul-18	FIL	BUY	4.8258	61,176	61,176
20-Aug-18	FIL	BUY	4.2103	68,523	68,523
31-Aug-18	FIL	BUY	4.2918	121,344	121,344
31-Aug-18	FIL	BUY	4.2918	201,961	201,961
31-Aug-18	FIL	BUY	4.2918	114,085	114,085
6-Sep-18	FIL	BUY	4.0168	2,086	2,086
14-Sep-18	FIL	BUY	4.2329	56,119	56,119
19-Sep-18	FIL	BUY	4.4912	162,698	162,698
20-Sep-18	FIL	BUY	4.6700	68,109	68,109
24-Sep-18	FIL	BUY	4.5906	339	339
27-Sep-18	FIL	BUY	4.5852	3,268	3,268
28-Sep-18	FIL	BUY	4.5992	16,518	16,518

3-Oct-18	FIL	BUY	4.7458	24,945	24,945
3-Oct-18	FIL	BUY	4.7458	16,659	16,659
3-Oct-18	FIL	BUY	4.7458	11,994	11,994
9-Oct-18	FIL	BUY	4.5459	18,322	18,322
10-Oct-18	FIL	BUY	4.4922	36,850	36,850
22-Oct-18	FIL	BUY	4.2184	27,973	27,973
7-Nov-18	FIL	SELL	4.4008	40,851	40,851
5-Apr-19	FIL	Transition Out	4.9000	13,481,274	13,481,274

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 09 April 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion / Voting Power	29,128,849
		NATIONAL ASTL BK MELBOURNE (S)		4,890,172
		NORTHERN TRUST		4,545,921

		LONDON (C)		
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	CITIBANK LONDON		5,281,437
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)		2,425
FIL PENSIONS MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	JPMORGAN CHASE BANK		712,488
		NATIONAL ASTL BK MELBOURNE (S)		1,004,736
Grand Total				45,566,028