

# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme INDEPENDENCE GROUP NL  
ACN/ARSN 092 786 304

### 1. Details of substantial holder

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

There was a change in the interests of the substantial holder on **23 December 2010**

The previous notice was given to the company on **7 December 2010**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	6,881,030	5.07%	8,576,892	6.18%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Annexure A.					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG	Various custodians	UBS AG	Fund Manager with power to exercise control over voting shares	4,241 Ordinary	4,241

UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see attached)	2,173,851 Ordinary	2,173,851
UBS AG, London Branch	Citicorp Nominees Pty Ltd	UBS AG, London Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see attached)	5,089,479 Ordinary	5,089,479
UBS AG (Switzerland)	Various custodians	UBS AG (Switzerland)	Power to control disposal over shares pursuant to stock borrowing and lending activities	449,802 Ordinary	449,802
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial owner	768,337 Ordinary	768,337
UBS Securities LLC	Various custodians	UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see attached)	91,182 Ordinary	91,182

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

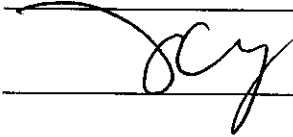
Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps.ubs.com/locationfinder">http://apps.ubs.com/locationfinder</a>	

**SIGNATURE**

Print Name: Fiona Cheng

Capacity: Authorised signatory

Sign Here:



Date: 28 December 2010

Print Name: Susanne Steyn

Capacity: Authorised signatory

Sign Here:



Date: 28 December 2010

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Contact details for this notice:

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Date of change	Person whose interest changed	Nature of Change	Consideration given in relation to change	Annexure A Number of securities	Class
06-Dec-10	UBS Securities Australia Ltd	Buy	32,685	4,915	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-47	-6	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-1,708	-219	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-125	-16	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-811	-104	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-382	-49	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-827	-106	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-9,360	-1,200	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-187	-24	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-467	-60	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-2,957	-382	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-387	-50	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-7,740	-1,000	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-3,963	-512	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-372	-48	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-968	-125	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	-7,786	-1,006	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	2,373	309	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	154	20	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	1,382	180	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	546	71	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	154	20	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	15	2	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	1,052	137	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	815	106	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	85	11	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	315	41	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	223	29	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	462	60	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	838	109	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	246	32	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	909	118	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	216	28	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	62	8	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	177	23	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	964	125	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	1,203	156	Ordinary

06-Dec-10	UBS Securities Australia Ltd	Buy	131	17	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	93	12	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	1,072	139	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	185	24	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	39	5	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	650	84	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	681	88	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	264	34	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	496	64	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	240	31	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	116	15	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	660	85	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	16	2	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	295	38	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	2,354	303	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	225	29	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	16	2	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	47	6	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	46	6	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	409	53	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	5,450	705	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	517	67	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	1,342	174	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	924	120	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	801	104	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	216	28	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	1,124	146	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	562	73	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	116	15	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	46	6	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	92	12	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	208	27	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Buy	51,315	6,617	Ordinary
06-Dec-10	UBS Securities Australia Ltd	Sell	214,622	-27,540	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Sell	-102,484	-13,139	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Sell	-9,391	-1,204	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Sell	-161	-21	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	277	36	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	654	85	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	277	36	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	154	20	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	2,130	277	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	930	121	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	253	33	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	61	8	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	294	38	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	758	98	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	3,687	477	Ordinary

07-Dec-10	UBS Securities Australia Ltd	Buy	4,970	643	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	1,793	232	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	1,190	154	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	849	110	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	610	79	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	3,230	419	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	455	59	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	2,082	270	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	200	26	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	608	79	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	46	6	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Sell	-46	-6	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	46	6	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	2,741	356	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	1,540	200	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	2,256	293	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	685	89	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	1,132	147	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	1,277	166	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	1,740	226	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	893	116	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	385	50	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	1,161	151	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	11,244	1,464	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	300	39	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	1,359	177	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	6,851	892	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	1,329	173	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	5,468	712	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	40,232	5,228	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	51,276	6,684	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Buy	0	11,912	Ordinary
07-Dec-10	UBS Securities Australia Ltd	Sell	0	-11,912	Ordinary
07-Dec-10	UBS AG (Switzerland)	Collateral received	N/A	34,292	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	3,740	487	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	2,880	375	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	4,270	556	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	3,456	450	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	707	92	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	169	22	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	2,972	387	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	1,966	256	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	253	33	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	745	97	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	2,030	264	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	954	124	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	5,537	720	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	46	6	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	984	128	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	906	118	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	1,029	134	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	1,492	194	Ordinary

08-Dec-10	UBS Securities Australia Ltd	Buy	254	33	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	377	49	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	6,075	790	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	1,069	139	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	1,369	178	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	6,175	803	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	5,683	740	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	420	55	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	1,360	178	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	864	113	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	54	7	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	2,165	283	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	20,973	2,733	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Sell	184,044	-24,000	Ordinary
08-Dec-10	UBS Securities Australia Ltd	Buy	39,766	5,181	Ordinary
08-Dec-10	UBS AG (Switzerland)	Collateral returned	N/A	-34,292	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Sell	-77	-10	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Sell	-15	-2	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	8,887	1,161	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	376	49	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	291	38	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	3,141	410	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	2,993	391	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,423	186	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,148	150	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	2,020	264	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	2,157	282	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,193	156	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,637	214	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	352	46	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	5,845	764	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,132	148	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	3,879	507	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	308	40	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	862	112	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	277	36	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	85	11	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	816	106	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	339	44	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	169	22	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,632	212	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,209	157	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	200	26	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,224	159	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	54	7	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	85	11	Ordinary

09-Dec-10	UBS Securities Australia Ltd	Buy	1,999	259	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	2,304	298	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	3,719	483	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	154	20	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	54	7	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,046	136	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,423	185	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	138	18	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	15	2	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,941	253	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	9,311	1,214	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,258	164	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	2,922	381	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	253	33	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	483	63	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	590	78	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	227	30	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	38	5	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	711	94	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	83	11	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	2,328	308	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,210	160	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,361	180	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	877	116	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	544	72	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	537	71	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	3,024	400	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,497	198	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	2,207	290	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	913	120	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	601	79	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	3,539	465	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	2,038	266	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	3,370	440	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,232	161	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,438	188	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,184	155	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	1,452	190	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	8,870	1,161	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	14,745	1,926	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Sell	183,622	-24,000	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Sell	3,399	-446	Ordinary
09-Dec-10	UBS Securities Australia Ltd	Buy	87,346	11,406	Ordinary
10-Dec-10	UBS Securities Australia Ltd	Buy	69	9	Ordinary
10-Dec-10	UBS Securities Australia Ltd	Buy	834	109	Ordinary
10-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
10-Dec-10	UBS Securities Australia Ltd	Buy	77	10	Ordinary
10-Dec-10	UBS AG (Switzerland)	Collateral received	N/A	67,300	Ordinary
10-Dec-10	UBS AG (Switzerland)	Collateral returned	N/A	-67,300	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	38	5	Ordinary

12-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	15	2	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	775	101	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	331	43	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	162	21	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	154	20	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	1,194	155	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	77	10	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	123	16	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	46	6	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	3,302	430	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	238	31	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	100	13	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	399	52	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	1,167	152	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	398	52	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	100	13	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	54	7	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	636	83	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	38	5	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	1,095	143	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	275	36	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	399	52	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	644	84	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	154	20	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	100	13	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	146	19	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	861	112	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	385	50	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	177	23	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	254	33	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	177	23	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	301	39	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	270	35	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	1,987	258	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	501	65	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	1,679	218	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	616	80	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	131	17	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	15	2	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	116	15	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	461	60	Ordinary
12-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary







14-Dec-10	UBS Securities Australia Ltd	Buy	39	5	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	311	40	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	3,038	391	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	2,176	280	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	23	3	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	591	76	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	5,626	725	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	2,134	275	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	116	15	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	1,132	146	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-301	-38	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-4,494	-566	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-461	-58	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-445	-56	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-556	-70	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-191	-24	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-865	-109	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-707	-89	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-897	-113	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-127	-16	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-3,326	-420	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-1,346	-170	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	1,346	170	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-1,323	-167	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-24	-3	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-8	-1	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-459	-58	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-348	-44	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-119	-15	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-119	-15	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-48	-6	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-119	-15	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-412	-52	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-119	-15	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-119	-15	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-119	-15	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-348	-44	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-388	-49	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-1,993	-252	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-285	-36	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-71	-9	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	-95	-12	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Buy	5,276	680	Ordinary
14-Dec-10	UBS Securities Australia Ltd	Sell	186,264	-24,000	Ordinary
15-Dec-10	UBS Securities Australia Ltd	Sell	-38,808	-4,851	Ordinary
15-Dec-10	UBS Securities Australia Ltd	Buy	32	4	Ordinary
15-Dec-10	UBS Securities Australia Ltd	Buy	63	8	Ordinary
15-Dec-10	UBS Securities Australia Ltd	Sell	-48	-6	Ordinary
15-Dec-10	UBS Securities Australia Ltd	Sell	585,395	-74,235	Ordinary
15-Dec-10	UBS Securities Australia Ltd	Sell	0	-74,235	Ordinary
15-Dec-10	UBS Securities Australia Ltd	Buy	0	74,235	Ordinary

15-Dec-10	UBS AG (Switzerland)	Collateral received	N/A	63,074	Ordinary
15-Dec-10	UBS AG (Switzerland)	Collateral received	N/A	26,134	Ordinary
15-Dec-10	UBS AG (Switzerland)	Collateral returned	N/A	-63,074	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	8	1	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Sell	-8	-1	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	3,427	441	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Sell	-3,427	-441	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Sell	-3,427	-441	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	505	65	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	155	20	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	326	42	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	389	50	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	389	50	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	389	50	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	179	23	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	31	4	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Sell	23,628	-2,983	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Sell	9,913	-1,250	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Sell	0	-4,233	Ordinary
16-Dec-10	UBS Securities Australia Ltd	Buy	0	4,233	Ordinary
16-Dec-10	UBS AG (Switzerland)	Collateral received	N/A	562,940	Ordinary
16-Dec-10	UBS AG (Switzerland)	Collateral returned	N/A	-562,940	Ordinary
16-Dec-10	UBS AG (Switzerland)	Collateral returned	N/A	-26,134	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	303	39	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	808	104	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	117	15	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	179	23	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-3,431	-441	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	171	22	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	2,140	275	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	825	106	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	2,354	303	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	443	57	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	171	22	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-3,431	-441	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	459	59	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	2,354	303	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-3,427	-441	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	2,416	311	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-2,723	-350	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	1,010	130	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	567	73	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	1,018	131	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	831	107	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-535	-68	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-606	-77	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-1,613	-205	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-716	-91	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-1,009	-128	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,471	441	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-2,466	-313	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-1,474	-187	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-2,002	-254	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	-299	-38	Ordinary







17-Dec-10	UBS Securities Australia Ltd	Buy		710	88	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		710	88	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		709	88	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		711	88	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		137	17	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		573	71	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		145	18	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		48	6	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		137	17	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		65	8	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-413	-51	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		32	4	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		32	4	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-32	-4	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-299	-37	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		1,165	144	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		712	88	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-713	-88	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-713	-88	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		712	88	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-429	-53	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-284	-35	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-8	-1	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		4,943	608	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-1,358	-167	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		390	48	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-2,146	-271	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		2,146	271	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy		2,146	271	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		-2,146	-271	Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell		4,299	-549	Ordinary
19-Dec-10	UBS Securities Australia Ltd	Sell		-24	-3	Ordinary
19-Dec-10	UBS Securities Australia Ltd	Buy		25	3	Ordinary
19-Dec-10	UBS Securities Australia Ltd	Buy		16	2	Ordinary
19-Dec-10	UBS Securities Australia Ltd	Sell		-8	-1	Ordinary
20-Dec-10	UBS Securities Australia Ltd	Buy		8	1	Ordinary
20-Dec-10	UBS Securities Australia Ltd	Sell		-8	-1	Ordinary
20-Dec-10	UBS Securities Australia Ltd	Buy		59,097	7,269	Ordinary
20-Dec-10	UBS Securities Australia Ltd	Buy		206	26	Ordinary
23-Dec-10	UBS Securities Australia Ltd	Buy		47	6	Ordinary
23-Dec-10	UBS Securities Australia Ltd	Buy		16	2	Ordinary
23-Dec-10	UBS Securities Australia Ltd	Buy		219	28	Ordinary
23-Dec-10	UBS Securities Australia Ltd	Sell		-230	-29	Ordinary
23-Dec-10	UBS Securities Australia Ltd	Sell		-16	-2	Ordinary
23-Dec-10	UBS Securities Australia Ltd	Sell		-222	-28	Ordinary
23-Dec-10	UBS Securities Australia Ltd	Sell		-55	-7	Ordinary
23-Dec-10	UBS AG (Switzerland)	Collateral received		N/A	45,075	Ordinary
23-Dec-10	UBS AG (Switzerland)	Collateral received		N/A	449,802	Ordinary
23-Dec-10	UBS AG (Switzerland)	Collateral returned		N/A	-45,075	Ordinary

**UBS AG**

\_\_\_\_\_  
**AND**  
\_\_\_\_\_

*[INSERT COUNTERPARTY NAME]*

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**MASTER PRIME BROKERAGE  
AGREEMENT**

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- (b) if UBS considers it desirable (i) in order to facilitate Transactions or (ii) that UBS has collateral (or additional collateral) in relation to your obligations to UBS under this Agreement and the Customer Agreements, credit the Assets to the Transferred Assets Account.

6.3 UBS will credit all Cash to the Banking Account, and hold the Cash as banker and not as trustee, and so will not hold the Cash in accordance with the FSA's client money rules.

6.4 Assets are delivered to UBS at your risk. In the case of registrable Assets, you must deliver, together with the Assets, transfers duly executed in blank in the manner and form UBS requires.

6.5 UBS may in its absolute discretion decline to accept (in whole or in part) any securities, cash or other property tendered to it for credit to the Custody Account, Transferred Assets Account or Banking Account. UBS is not obliged to give any reason for its refusal.

6.6 If, on the relevant settlement or income payment date, UBS credits the Custody Account, Transferred Assets Account or Banking Account with Assets, Income or the proceeds of a sale, purchase or exchange of any Assets, or debits the Custody Account, Transferred Assets Account or Banking Account with the Assets or cost of any Assets, UBS may reverse any credit or debit if the relevant transaction fails to settle, or the Income is not received, on a timely basis.

6.7 Subject to the terms of this Agreement, UBS is authorised and agrees to act on all Instructions. UBS acts upon Instructions at your sole risk. UBS may for any reason refuse to act on any Instructions, including to deliver any Assets from the Custody Account or Transferred Assets Account or make any payments of Cash from the Banking Account.

## 7. TRANSFERRED ASSETS ACCOUNT

7.1 If UBS credits Assets to the Transferred Assets Account, all right, title and interest in those Assets passes to UBS free of all liens, charges, encumbrances and all third-party interests and rights, and UBS is obliged to deliver to you Equivalent Assets in accordance with, and subject to, the terms of this Agreement. UBS may retain for its own account all fees, profits and other benefits received in connection with any Assets credited to the Transferred Assets Account. Equivalent Assets will be delivered to you, pursuant to clause 10.1 or, at UBS's discretion, earlier, by crediting them to the Custody Account, and this Agreement applies to those assets as if they were

Assets credited to the Custody Account pursuant to clause 6.2, and UBS will debit the Transferred Assets Account accordingly.

7.2 Following any record date for payment or distribution of Income on any Assets credited to the Transferred Assets Account, UBS will credit an amount equal to or securities equivalent to the Income, after deduction of any taxes and duties payable, to either the Banking Account or Custody Account, as appropriate, as soon as reasonably practical after UBS receives the Income.

## 8. CUSTODY ACCOUNT

8.1 Subject to the terms of this Agreement, in relation to Assets credited by UBS to the Custody Account, UBS will:

- (a) on your behalf, hold or procure to be held to UBS's order those Assets; and
- (b) as soon as practicable after receipt of any necessary documents, procure registration of any registrable Assets in a manner permitted by the FSA Rules, which may include registration in the name of (i) due to the law or market practice of particular jurisdictions, UBS or a sub-custodian, (ii) UBS's or a sub-custodian's nominee, or (iii) any other person as you notify to UBS in writing.

At your request, UBS will notify you of those jurisdictions where registrable Assets credited to the Custody Account are currently registered in the name of UBS or a sub-custodian, and, in relation to the latter, of the name of the sub-custodian.

8.2 Subject to this Agreement, Assets credited to the Custody Account are held by UBS at your risk. Where Assets credited to the Custody Account are registered in the name of UBS, those Assets might not be segregated from UBS's own assets and, if UBS defaults, may not be as well protected from claims made on behalf of the general creditors of UBS. The consequences of you instructing UBS regarding the registration of Assets credited to the Custody Account are at your risk. You may instruct UBS in writing to hold documents of title for Assets credited to the Custody Account other than in UBS's physical possession or with an eligible custodian and you acknowledge that the consequences of doing so or of instructing UBS pursuant to clause 8.1(b)(iii) are at your risk.

8.3 In respect of Assets credited to the Custody Account which are held by a sub-custodian, UBS will, wherever possible, require that sub-custodian to record

them in its books to an account the title of which makes it clear that those Assets belong to a client of UBS.

8.4 Unless UBS has received contrary Instructions in sufficient time for UBS to act on them, UBS will, subject to this Agreement, in relation to Assets credited to the Custody Account and on your behalf:

- (a) collect, as they become payable, all interest, cash dividends and securities dividends and all other cash and securities income and cash and securities payments, with respect to such Assets, and credit the Banking Account or Custody Account on receipt, as appropriate, and, for this purpose, execute in your name any declarations of ownership or other documentation as may be required;
- (b) present for payment all such Assets which are called, redeemed or otherwise become payable and all coupons and other income items which call for payment upon presentation, in any case provided that UBS is actually aware of the opportunities, and credit the Cash, when received, to the Banking Account;
- (c) credit, on receipt, to the Custody Account all Assets received by UBS as a result of a share sub-division or re-organisation, capitalisation of reserves or otherwise with respect to Assets credited to the Custody Account; and
- (d) to the extent the issuer of the relevant assets permits, exchange interim or temporary receipts or certificates for definitive certificates, and old or overstamped certificates for new certificates.

8.5 In accordance with Instructions, UBS will, subject to this Agreement, execute and deliver, or procure to be executed and delivered, to you or as you may direct, any powers of attorney or proxies as may reasonably be required, authorising those attorneys or proxies to exercise any rights conferred by, or otherwise act in respect of, any Assets credited to the Custody Account.

8.6 UBS will use its reasonable efforts to notify you, as soon as reasonably practicable after receipt, of any notice relating to any of the Assets credited to the Custody Account, including, without limitation, notice of a tender or exchange offer or of a rights entitlement or a fractional interest resulting from a rights issue, stock dividend or stock split, but excluding notice of any general meeting of holders of securities. Unless

agreed otherwise with you, UBS is not responsible for taking any action with respect to any such notice, or for the exchange of any Asset credited to the Custody Account even if purely administrative, or for the exercise of any rights to subscribe for securities, conversion rights, voting rights or any other rights relating to those Assets or for dealing with any takeover, other offer or capital re-organisation affecting those Assets. However, for the avoidance of doubt, you have no right to vote in respect of Assets credited to the Custody Account to the extent that they are Settlement Securities that have not yet been delivered to third parties.

8.7 You authorise UBS to transfer Assets credited to the Custody Account from such account to the Transferred Assets Account (so that UBS may borrow, lend, charge, sell, transfer or otherwise use those Assets for its own purposes or the purposes of its other clients) without giving notice of this to you, and clause 7.1 applies accordingly.

8.8 You authorise UBS and UBS's sub-custodians, agents and other delegates to hold Assets credited to the Custody Account in accounts in which those Assets are commingled with assets of the same class held by the relevant person for its other clients. Where Assets are held in such an account, your rights to those Assets is not in relation to any separately identifiable securities, but rather is in relation to the same number, class, denomination and issue as those delivered to UBS, and you confirm you accept this. Where Assets credited to the Custody Account are pooled on this basis, UBS:

- (a) acknowledges that you have an equitable interest in that pool of assets (or in UBS' interest in respect of that pool) equal to the proportion which from time to time the number of Assets credited to the Custody Account (or which should have been credited) which have been pooled bears to the total number of assets in the pool (or in that part of the pool in respect of which UBS has an interest); and
- (b) may, if those Assets are called for partial redemption by their issuer, and subject to the rules or regulations pertaining to allocation of any Securities System in which those Assets have been deposited, allot or procure to be allotted the called portion to the respective beneficial holders of that class of investment in any manner UBS considers fair and equitable.

For the purposes of this clause 8.8, assets are of the same class as other assets if they are (i) of the same



light or which UBS may suffer or incur in respect of past Transactions.

## **PART D: SECURITY**

### **11. CHARGE**

11.1 The charge created by this clause 11 is given by you to UBS as continuing security for the payment and discharge of all your Liabilities. As security for your Liabilities, you charge to UBS by way of first fixed charge, with full title guarantee and free from any adverse interest:

- (a) all your right, title and interest in respect of the Assets (other than assets falling within paragraph (c) below) for the time being credited to the Custody Account, including without limitation any rights against any custodian, banker or other person;
- (b) all your right, title and interest in respect of assets which, or the certificates or documents of title to which, are from time to time deposited with or held by a member of UBS Group, including without limitation any rights against any custodian, banker or other person;
- (c) all your rights under this Agreement and the Customer Agreements including without limitation all rights that you have to the delivery of Equivalent Assets; and
- (d) all of your rights and interest in any amount payable to you by UBS under a Customer Agreement following termination of that Customer Agreement.

11.2 The Charge is a continuing security and is not affected in any way by any settlement of account (whether or not any Liabilities remain outstanding thereafter) or other matter and is in addition to any other current or future security, guarantee or indemnity held by UBS or any other person in respect of any or all of the Liabilities.

11.3 You acknowledge that UBS may file or register details of the Charge in appropriate jurisdictions. You must do everything commercially reasonable requested by UBS to perfect the Charge, including without limitation executing and signing promptly all documents required to vest the Charged Property in UBS or a nominee of UBS.

11.4 You undertake not to allow to continue or to create any encumbrance or security interest over the Charged Property, other than any security interests arising by operation of law, the Charge and any

interests created in favour of parties appointed under clause 23.

11.5 You by way of security irrevocably appoint UBS as your attorney on your behalf and in your name or otherwise to execute all transfers, assignments, further assurances or other documents as may reasonably be required to vest any of the Charged Property in UBS or in a person acting as nominee or otherwise on behalf of UBS or to perfect or preserve the rights and interests in respect of the Charge (including, without limitation, the institution and conduct of legal proceedings) or for the exercise by UBS of all or any of the powers, authorities and discretions conferred on UBS by this Agreement.

11.6 For all purposes, including any legal proceedings, a certificate by any officer of UBS as to the sums or Liabilities for the time being due to or incurred by UBS is conclusive in the absence of fraud or manifest error.

11.7 Sections 93 (restriction on consolidation of mortgages) and 103 (regulation of exercise of power of sale) of the Law Property Act 1925 shall not apply to this Agreement. The Liabilities shall become due for the purposes of section 101 (mortgagee powers) of the Law of Property Act 1925, and the statutory power of sale and of appointing a receiver conferred under that Act (as varied or extended under this Agreement) and all other powers shall be deemed to arise immediately after execution of this Agreement.

11.8 All rights charged by you to UBS shall secure your obligations to UBS under this Agreement and your obligations to UBS under the relevant Customer Agreements between you and UBS and under any other agreement or transaction between you and UBS. In the event of an enforcement of the Charge, UBS shall have absolute discretion to determine the order and manner in which the proceeds of sale are applied to discharge Liabilities under Customer Agreements and any other agreement or transaction between you and UBS

## **PART E: MARGIN**

### **12. MARGIN REQUIREMENT**

12.1 You must at all times maintain with UBS Margin equal to or greater than the aggregate of the Liabilities and any applicable Initial Margin.

12.2 Where the Margin Requirement exists and is greater than the Minimum Call amount specified in the Schedule, UBS may require you to deliver to it Acceptable Collateral of a Value (in aggregate) at least equal to or greater than the Margin Requirement by giving notice in writing to you at the address specified

# PRIME BROKERAGE AGREEMENT

## Details

**Interpretation** – definitions are at the end of the General terms

<b>Parties</b>	<b>UBS and Customer</b>	
<b>UBS</b>	Name	<b>UBS AG, Australia Branch</b>
	ABN	47 088 129 613
	AFSL	231 087
	Address	Level 16 Chifley Tower, 2 Chifley Square, Sydney, NSW, 2000
	Telephone	+61 2 9324 2000
	Fax	+61 2 9324 2558
	Attention	General Counsel
<b>Customer</b>	Name	
	ABN	
	AFSL	
	Address	
	Telephone	
	Fax	
	Attention	
	Scheme	
	ARSN	
<b>Recitals</b>	<b>A</b>	The Customer wishes to appoint UBS to provide a prime brokerage service to the Customer in its capacity as trustee and manager of the Scheme.
	<b>B</b>	UBS wishes to accept that appointment.
<b>Governing law</b>	New South Wales	
<b>Date of agreement</b>	See Signing page	

## **10.2 Custodial Assets**

UBS may request the Custodian at any time to pay or deliver to UBS any of the Custodial Assets, provided that UBS may only request the Custodian to deliver to UBS Custodial Assets which are ASX listed securities if such delivery would not cause UBS to have a 'relevant interest' for the purposes of the Corporations Act 2001 (C'th) of greater than 18% in any ASX listed entity. Subject to clauses 10.3, 10.4, 10.5 and 10.6 the Customer agrees that any Custodial Assets which UBS requests the Custodian to pay or deliver to UBS, or any Collateral, may be used by UBS for UBS's own account (including to borrow, lend, charge, re-hypothecate, dispose of or otherwise use for its own purposes) and in respect of UBS's obligations (or those of other customers of UBS) and, as a consequence, those Assets are not held by UBS for the Customer or the Custodian. UBS will have a contractual obligation to return equivalent Custodial Assets to the Custodian in accordance with clause 10.6. The Customer and the Custodian will in relation to the obligation to return equivalent Custodial Assets rank as one of UBS's general creditors in the event of UBS becoming Insolvent. Subject to clause 4.2 of the ASLA, UBS may retain all fees, profits and other benefits received in connection with such activities.

## **10.3 Express Authorisation for Collateral**

Without limiting UBS's right to request transfer of any of the Custodial Assets under clause 10.2, the Customer expressly authorises UBS in its discretion to:

- (a) identify any Collateral as being held as margin or security against a particular obligation of the Customer under this agreement or against an UBS Transaction;
- (b) subject to clauses 10.2 and 10.5, transfer any Custodial Assets to UBS expressly as Collateral for any obligations of the Customer under this agreement or an UBS Transaction; and
- (c) transfer the proceeds of a cash advance made to the Customer to any Related Entity to satisfy any margin or security requirement of a Related Entity in relation to a Transaction (provided that the Customer and UBS have previously agreed in writing that the Transaction is a Transaction to which this clause 10.3 applies).

## **10.4 No Derogation from Liability to provide Collateral**

The authorisation of UBS set out in clause 10.3 does not derogate from the Customer's obligation to meet a demand for Outstanding Margin Requirement under clause 5.3 or any margin or security requirement owed to a Related Entity. Unless UBS agrees otherwise in a particular case, UBS is only deemed to have agreed to transfer Custodial Assets to meet an Outstanding Margin Requirement or transferring the proceeds of a cash advance to the Customer to meet a margin or security requirement of a Related Entity upon it actually transferring those Custodial Assets or proceeds (as applicable) and is not liable for failure to do so.

## **10.5 Provision of Collateral**

Subject to UBS's rights under clause 10.2, Collateral which is required by UBS pursuant to clause 5, if provided to the Custodian, will be held by the Custodian as bare trustee for the Customer subject to the Security. Any other Collateral provided to UBS in accordance with clause 5 will be provided to UBS in accordance with the terms and conditions of the ASLA and with the Rules. Securities delivered by the Custodian to UBS under clause 10.2 will be deemed to be provided by the Customer to UBS in accordance with the terms and conditions of the ASLA and with the Rules. UBS will become the legal and beneficial owner of those securities upon taking delivery of them from the Custodian.

## **10.6 Custodial Assets to be borrowed by UBS**

Any Custodial Assets which UBS has the Custodian pay or deliver to it, will be borrowed by UBS from the Customer in accordance with the terms and conditions of the ASLA and with the Rules. If any of the terms of the ASLA are inconsistent with any of the terms of this agreement, this agreement prevails to the extent of the inconsistency.

## **10.7 Withholding Taxes on Income**

If a law requires UBS to deduct an amount in respect of Taxes in relation to any income or other payments to the Customer under this agreement, the Customer authorises UBS to make such deductions without any further express instructions. UBS will pay to the Customer the amount of income or other payments net of Taxes.

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# **11 Representations, Warranties and Acknowledgment**

## **11.1 Customer's representations and warranties**

The Customer represents and warrants to UBS that:

- (a) it has the power to enter into and perform its obligations under this agreement, and has duly executed this agreement so as to constitute valid and binding obligations of the Customer;
- (b) it has duly executed this agreement in its capacity as trustee and manager of the Scheme and for the benefit of the beneficiaries of the Scheme;
- (c) it holds such licences and authorities as are necessary to lawfully perform its obligations under this agreement;
- (d) in giving any instructions under this agreement, the Customer will act as principal;
- (e) in giving any instructions under this agreement, the Customer will act in accordance with the provisions of its constitution, the constitution of the Scheme or other constituent documents, any applicable laws and regulations and comply with any investment restrictions in any prospectus, information memorandum, investment management



# Master Securities Loan Agreement

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2000 Version

Dated as of: \_\_\_\_\_

Between: \_\_\_\_\_

and \_\_\_\_\_

## 1. Applicability.

From time to time the parties hereto may enter into transactions in which one party (“Lender”) will lend to the other party (“Borrower”) certain Securities (as defined herein) against a transfer of Collateral (as defined herein). Each such transaction shall be referred to herein as a “Loan” and, unless otherwise agreed in writing, shall be governed by this Agreement, including any supplemental terms or conditions contained in an Annex or Schedule hereto and in any other annexes identified herein or therein as applicable hereunder. Capitalized terms not otherwise defined herein shall have the meanings provided in Section 25.

## 2. Loans of Securities.

2.1 Subject to the terms and conditions of this Agreement, Borrower or Lender may, from time to time, seek to initiate a transaction in which Lender will lend Securities to Borrower. Borrower and Lender shall agree on the terms of each Loan (which terms may be amended during the Loan), including the issuer of the Securities, the amount of Securities to be lent, the basis of compensation, the amount of Collateral to be transferred by Borrower, and any additional terms. Such agreement shall be confirmed (a) by a schedule and receipt listing the Loaned Securities provided by Borrower to Lender in accordance with Section 3.2, (b) through any system that compares Loans and in which Borrower and Lender are participants, or (c) in such other manner as may be agreed by Borrower and Lender in writing. Such confirmation (the “Confirmation”), together with the Agreement, shall constitute conclusive evidence of the terms agreed between Borrower and Lender with respect to the Loan to which the Confirmation relates, unless with respect to the Confirmation specific objection is made promptly after receipt thereof. In the event of any inconsistency between the terms of such Confirmation and this Agreement, this Agreement shall prevail unless each party has executed such Confirmation.

2.2 Notwithstanding any other provision in this Agreement regarding when a Loan commences, unless otherwise agreed, a Loan hereunder shall not occur until the Loaned Securities and the Collateral therefor have been transferred in accordance with Section 15.

### **3. Transfer of Loaned Securities.**

- 3.1 Unless otherwise agreed, Lender shall transfer Loaned Securities to Borrower hereunder on or before the Cutoff Time on the date agreed to by Borrower and Lender for the commencement of the Loan.
- 3.2 Unless otherwise agreed, Borrower shall provide Lender, for each Loan in which Lender is a Customer, with a schedule and receipt listing the Loaned Securities. Such schedule and receipt may consist of (a) a schedule provided to Borrower by Lender and executed and returned by Borrower when the Loaned Securities are received, (b) in the case of Securities transferred through a Clearing Organization which provides transferors with a notice evidencing such transfer, such notice, or (c) a confirmation or other document provided to Lender by Borrower.
- 3.3 Notwithstanding any other provision in this Agreement, the parties hereto agree that they intend the Loans hereunder to be loans of Securities. If, however, any Loan is deemed to be a loan of money by Borrower to Lender, then Borrower shall have, and Lender shall be deemed to have granted, a security interest in the Loaned Securities and the proceeds thereof.

### **4. Collateral.**

- 4.1 Unless otherwise agreed, Borrower shall, prior to or concurrently with the transfer of the Loaned Securities to Borrower, but in no case later than the Close of Business on the day of such transfer, transfer to Lender Collateral with a Market Value at least equal to the Margin Percentage of the Market Value of the Loaned Securities.
- 4.2 The Collateral transferred by Borrower to Lender, as adjusted pursuant to Section 9, shall be security for Borrower's obligations in respect of such Loan and for any other obligations of Borrower to Lender hereunder. Borrower hereby pledges with, assigns to, and grants Lender a continuing first priority security interest in, and a lien upon, the Collateral, which shall attach upon the transfer of the Loaned Securities by Lender to Borrower and which shall cease upon the transfer of the Loaned Securities by Borrower to Lender. In addition to the rights and remedies given to Lender hereunder, Lender shall have all the rights and remedies of a secured party under the UCC. It is understood that Lender may use or invest the Collateral, if such consists of cash, at its own risk, but that (unless Lender is a Broker-Dealer) Lender shall, during the term of any Loan hereunder, segregate Collateral from all securities or other assets in its possession. Lender may Retransfer Collateral only (a) if Lender is a Broker-Dealer or (b) in the event of a Default by Borrower. Segregation of Collateral may be accomplished by appropriate identification on the books and records of Lender if it is a "securities intermediary" within the meaning of the UCC.
- 4.3 Except as otherwise provided herein, upon transfer to Lender of the Loaned Securities on the day a Loan is terminated pursuant to Section 6, Lender shall be obligated to transfer the Collateral (as adjusted pursuant to Section 9) to Borrower no later than the Cutoff Time on such day or, if such day is not a day on which a transfer of such Collateral may be effected under Section 15, the next day on which such a transfer may be effected.
- 4.4 If Borrower transfers Collateral to Lender, as provided in Section 4.1, and Lender does not transfer the Loaned Securities to Borrower, Borrower shall have the absolute right to the return of the Collateral; and if Lender transfers Loaned Securities to Borrower and

Borrower does not transfer Collateral to Lender as provided in Section 4.1, Lender shall have the absolute right to the return of the Loaned Securities.

- 4.5 Borrower may, upon reasonable notice to Lender (taking into account all relevant factors, including industry practice, the type of Collateral to be substituted, and the applicable method of transfer), substitute Collateral for Collateral securing any Loan or Loans; provided, however, that such substituted Collateral shall (a) consist only of cash, securities or other property that Borrower and Lender agreed would be acceptable Collateral prior to the Loan or Loans and (b) have a Market Value such that the aggregate Market Value of such substituted Collateral, together with all other Collateral for Loans in which the party substituting such Collateral is acting as Borrower, shall equal or exceed the agreed upon Margin Percentage of the Market Value of the Loaned Securities.
- 4.6 Prior to the expiration of any letter of credit supporting Borrower's obligations hereunder, Borrower shall, no later than the Extension Deadline, (a) obtain an extension of the expiration of such letter of credit, (b) replace such letter of credit by providing Lender with a substitute letter of credit in an amount at least equal to the amount of the letter of credit for which it is substituted, or (c) transfer such other Collateral to Lender as may be acceptable to Lender.

## **5. Fees for Loan.**

- 5.1 Unless otherwise agreed, (a) Borrower agrees to pay Lender a loan fee (a "Loan Fee"), computed daily on each Loan to the extent such Loan is secured by Collateral other than cash, based on the aggregate Market Value of the Loaned Securities on the day for which such Loan Fee is being computed, and (b) Lender agrees to pay Borrower a fee or rebate (a "Cash Collateral Fee") on Collateral consisting of cash, computed daily based on the amount of cash held by Lender as Collateral, in the case of each of the Loan Fee and the Cash Collateral Fee at such rates as Borrower and Lender may agree. Except as Borrower and Lender may otherwise agree (in the event that cash Collateral is transferred by clearing house funds or otherwise), Loan Fees shall accrue from and including the date on which the Loaned Securities are transferred to Borrower to, but excluding, the date on which such Loaned Securities are returned to Lender, and Cash Collateral Fees shall accrue from and including the date on which the cash Collateral is transferred to Lender to, but excluding, the date on which such cash Collateral is returned to Borrower.
- 5.2 Unless otherwise agreed, any Loan Fee or Cash Collateral Fee payable hereunder shall be payable:
- (a) in the case of any Loan of Securities other than Government Securities, upon the earlier of (i) the fifteenth day of the month following the calendar month in which such fee was incurred and (ii) the termination of all Loans hereunder (or, if a transfer of cash in accordance with Section 15 may not be effected on such fifteenth day or the day of such termination, as the case may be, the next day on which such a transfer may be effected); and
  - (b) in the case of any Loan of Government Securities, upon the termination of such Loan and at such other times, if any, as may be customary in accordance with market practice.

Notwithstanding the foregoing, all Loan Fees shall be payable by Borrower immediately in the event of a Default hereunder by Borrower and all Cash Collateral Fees shall be payable immediately by Lender in the event of a Default by Lender.

## **6. Termination of the Loan.**

- 6.1 (a) Unless otherwise agreed, either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be (i) in the case of Government Securities, the next Business Day following such notice and (ii) in the case of all other Securities, the third Business Day following such notice.
- (b) Notwithstanding paragraph (a) and unless otherwise agreed, Borrower may terminate a Loan on any Business Day by giving notice to Lender and transferring the Loaned Securities to Lender before the Cutoff Time on such Business Day if (i) the Collateral for such Loan consists of cash or Government Securities or (ii) Lender is not permitted, pursuant to Section 4.2, to Retransfer Collateral.
- 6.2 Unless otherwise agreed, Borrower shall, on or before the Cutoff Time on the termination date of a Loan, transfer the Loaned Securities to Lender; provided, however, that upon such transfer by Borrower, Lender shall transfer the Collateral (as adjusted pursuant to Section 9) to Borrower in accordance with Section 4.3.

## **7. Rights in Respect of Loaned Securities and Collateral.**

- 7.1 Except as set forth in Sections 8.1 and 8.2 and as otherwise agreed by Borrower and Lender, until Loaned Securities are required to be redelivered to Lender upon termination of a Loan hereunder, Borrower shall have all of the incidents of ownership of the Loaned Securities, including the right to transfer the Loaned Securities to others. Lender hereby waives the right to vote, or to provide any consent or to take any similar action with respect to, the Loaned Securities in the event that the record date or deadline for such vote, consent or other action falls during the term of the Loan.
- 7.2 Except as set forth in Sections 8.3 and 8.4 and as otherwise agreed by Borrower and Lender, if Lender may, pursuant to Section 4.2, Retransfer Collateral, Borrower hereby waives the right to vote, or to provide any consent or take any similar action with respect to, any such Collateral in the event that the record date or deadline for such vote, consent or other action falls during the term of a Loan and such Collateral is not required to be returned to Borrower pursuant to Section 4.5 or Section 9.

## **8. Distributions.**

- 8.1 Lender shall be entitled to receive all Distributions made on or in respect of the Loaned Securities which are not otherwise received by Lender, to the full extent it would be so entitled if the Loaned Securities had not been lent to Borrower.