Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial shareholder

To: Company name/Scheme:		Independence	Group NL						
1. Details o	f substantial holder (1)								
Name:		UBS No	ominees Pt	ty Ltd and its related	bodies corporate				
ABN (if applic	able):	32 001 450 522							
Ceased to be	a substantial shareholder	13 December 2007							
The previous	notice was dated:	13 Dec	13 December 2007						
2. Changes	in relevant changes								
·	·	Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:							
Date of change	Person whose relevant interest changed	Nature of chang		onsideration given relation to change)	Class (6) and number of shares affected	Person's votes affected			
Please see Annexure A.									
3. Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:									
Name				Nature of a	Nature of association				
	N/A				-··				
4. Addresses The addresses of persons named in this form are:									
Name			Address						
UBS Nominees Pty Ltd				Level 16, 2	Level 16, 2 Chifley Square, Sydney NSW 2000				
Signature Na	ame: Peter Tillman			Capacity: Al	ternate Director				
Signa				,	4 December 2007				
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	Director, secretary or subst	anuai snarenoider							



Annexure A - IGO

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11-Dec-07	UBS Securities Australia Ltd	Unknown	-\$118,008	-14,788	Ordinary				
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