

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **INDEPENDENCE GROUP NL**

ACN/ARSN **092 786 304**

1. Details of substantial holder (1)

Name: **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **15 November 2010**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	6,356,003	6,356,003	5.57%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS AG	Fund Manager with power to exercise control over voting shares	4,523 Ordinary
UBS AG, Australia Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see attached)	1,014,330 Ordinary
UBS AG, London Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see attached)	2,994,370 Ordinary
UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see attached)	2,000,000 Ordinary
UBS Securities Australia Ltd	Beneficial owner	251,598 Ordinary
UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see attached)	91,182 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS AG	Various custodians	UBS AG	4,523 Ordinary

UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	1,014,330	Ordinary
UBS AG, London Branch	Citicorp Nominees Pty Ltd	UBS AG, London Branch	2,994,370	Ordinary
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	2,000,000	Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	251,598	Ordinary
UBS Securities LLC	Various custodians	UBS Securities LLC	91,182	Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG, Australia Branch	Related body corporate
UBS AG, London Branch	Related body corporate
UBS Securities Australia Ltd	Related body corporate
UBS Securities LLC	Related body corporate
UBS Nominees Pty Ltd.	Related body corporate
Warbont Nominees Pty Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

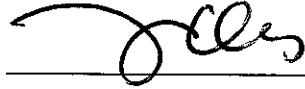
Name	Addresses
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Fiona Cheng

Capacity: Authorised signatory

Sign Here:



Date: 17 November 2010

Print Name: Edith Wong

Capacity: Authorised signatory

Sign Here:



Date: 17 November 2010

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
(F) +852 2971 7895

30-Jul-10	UBS Securities Australia Ltd	Sell	-67	-12	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-67	-12	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-67	-12	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-67	-12	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-11	-2	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-56	-10	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-67	-12	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-22	-4	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-45	-8	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-67	-12	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-67	-12	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-67	-12	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-22	-4	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-45	-8	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Sell	-67	-12	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Buy	95,589	17,100	Ordinary
30-Jul-10	UBS Securities Australia Ltd	Stock Borrowed	N/A	30,000	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	1,256	225	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	100	18	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	2,913	522	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	140	25	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	647	116	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	525	94	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	1,668	300	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	95	17	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	3,797	683	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	4,872	881	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	951	172	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	10,500	1,875	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	2,425	433	Ordinary
02-Aug-10	UBS Securities Australia Ltd	Buy	3,875	692	Ordinary
03-Aug-10	UBS Securities Australia Ltd	Buy	2,753,025	500,000	Ordinary
03-Aug-10	UBS Securities Australia Ltd	Buy	68	12	Ordinary
03-Aug-10	UBS Securities Australia Ltd	Sell	-51	-9	Ordinary
03-Aug-10	UBS Securities Australia Ltd	Sell	-17	-3	Ordinary
03-Aug-10	UBS Securities Australia Ltd	Sell	-104,149	-18,324	Ordinary
03-Aug-10	UBS Securities Australia Ltd	Sell	-179,218	-31,456	Ordinary
03-Aug-10	UBS Securities Australia Ltd	Sell	-230,595	-40,577	Ordinary
03-Aug-10	UBS Securities Australia Ltd	Sell	-225,245	-39,623	Ordinary
03-Aug-10	UBS Securities Australia Ltd	Sell	-224,540	-39,597	Ordinary
04-Aug-10	UBS Securities Australia Ltd	Sell	-84,413	-14,818	Ordinary
04-Aug-10	UBS Securities Australia Ltd	Sell	87,446	-15,506	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-838	-111	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-1,380	-240	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-1,380	-240	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-178	-31	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-1,380	-240	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-2,979	-518	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-765	-133	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-1,380	-240	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-696	-121	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-725	-126	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,542	272	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	159	28	Ordinary

05-Aug-10	UBS Securities Australia Ltd	Buy	1,701	300	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	2,268	400	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,247	220	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	295	52	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	249	44	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	3,878	684	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,542	272	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	4,128	728	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,542	272	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	3,243	572	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	51	9	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	833	147	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	51	9	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	886	156	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	4,743	835	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	170	30	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,704	300	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,704	300	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,874	330	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	2,102	370	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,704	300	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,704	300	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	398	70	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,306	230	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	3,812	670	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	569	100	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	5,121	900	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,047	184	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	4,074	716	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	569	100	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,616	284	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	3,448	606	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	40	7	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	586	103	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	4,054	715	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	40	7	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,616	284	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	5,670	1,000	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,576	278	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,440	254	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Sell	-284,734	-50,000	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Buy	1,130	200	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Stock Returned	N/A	-30,000	Ordinary
05-Aug-10	UBS Securities Australia Ltd	Stock Returned	N/A	-1,965	Ordinary
06-Aug-10	UBS Securities Australia Ltd	Buy	2,938	520	Ordinary
06-Aug-10	UBS Securities Australia Ltd	Buy	1,232	218	Ordinary
06-Aug-10	UBS Securities Australia Ltd	Buy	1,237	219	Ordinary
06-Aug-10	UBS Securities Australia Ltd	Buy	3,124	553	Ordinary
06-Aug-10	UBS Securities Australia Ltd	Buy	7,921	1,402	Ordinary
06-Aug-10	UBS Securities Australia Ltd	Buy	894	158	Ordinary
06-Aug-10	UBS Securities Australia Ltd	Buy	119	21	Ordinary
06-Aug-10	UBS Securities Australia Ltd	Buy	1,160	205	Ordinary
06-Aug-10	UBS Securities Australia Ltd	Buy	5,660	1,000	Ordinary
06-Aug-10	UBS Securities Australia Ltd	Buy	6	1	Ordinary

08-Sep-10	UBS Securities Australia Ltd	Sell	-358	-60	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	12	2	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	90	15	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	6	1	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	287	48	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,146	192	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	669	112	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,176	197	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,335	224	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,115	187	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,285	216	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	18	3	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,372	231	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,447	244	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,174	-197	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,170	197	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	439	74	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	670	113	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,279	216	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,489	252	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,212	205	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,324	224	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,105	187	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Buy	1,540	261	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,111	-187	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,172	-197	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,222	-205	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,290	-216	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-10,413	-1,753	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,944	-260	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-23,843	-4,014	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-10,941	-1,842	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-11,589	-1,928	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	11,589	-1,928	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,085	-180	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,190	-197	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-991	-164	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,295	-214	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,491	-246	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,394	-230	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,091	-180	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-115	-19	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-67	-11	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-1,335	-220	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-73	-12	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-61	-10	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-73	-12	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-146	-24	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-73	-12	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-73	-12	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-146	-24	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-425	-70	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-292	-48	Ordinary
08-Sep-10	UBS Securities Australia Ltd	Sell	-73	-12	Ordinary

09-Sep-10	UBS Securities Australia Ltd	Sell	-1,216	-200	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-219	-36	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-146	-24	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-122	-20	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-43	-7	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-73	-12	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-73	-12	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-365	-60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-176	-29	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-1,218	-200	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-231	-38	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-999	-164	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-347	-57	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-889	-146	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-110	-18	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	365	60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-1,897	-311	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-976	-160	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-329	-54	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	140	23	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	73	12	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	55	9	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	97	16	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	365	60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	364	60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-364	-60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	73	12	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	365	60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-999	-164	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	366	60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-366	-60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-732	-120	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-1,204	-197	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-367	-60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-777	-127	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-67	-11	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-847	-138	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-1,609	-262	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-196	-32	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	196	32	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-1,312	-214	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-663	-108	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	369	60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	222	36	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-222	-36	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-148	-24	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	148	24	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-1,355	-220	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-74	-12	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Sell	-296	-48	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	370	60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	370	60	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	148	24	Ordinary
09-Sep-10	UBS Securities Australia Ltd	Buy	172	28	Ordinary

15-Sep-10	UBS Securities Australia Ltd	Buy	207	32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	220	34	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	233	36	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	6	1	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	232	36	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	206	32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	252	39	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	219	34	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	257	40	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	206	32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	231	36	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	200,014	31,058	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-206	-32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-220	-34	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-233	-36	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	200,014	31,058	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	207	32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-200,014	-31,058	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	206	32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	219	34	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-206	-32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	206	32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	231	36	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	206	32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-135	-21	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-71	-11	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-219	-34	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-233	-36	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-207	-32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	206	32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-207	-32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	231	36	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	219	34	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	276	43	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	270	42	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	206	32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	250	39	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-206	-32	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-2,112	-328	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-9,760	-1,515	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-31,562	-4,899	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	-8,357	-1,287	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	1,194,120	185,003	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	377,691	58,247	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	0	235,549	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	0	-235,549	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	31,562	-4,899	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	9,760	-1,515	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	8,357	-1,287	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	1,194,120	185,003	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	377,691	58,247	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Buy	0	235,549	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Sell	0	-235,549	Ordinary
15-Sep-10	UBS Securities Australia Ltd	Stock Borrowed	N/A	50,000	Ordinary

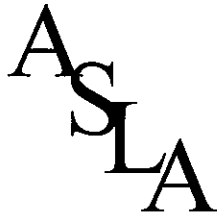
15-Sep-10	UBS Securities Australia Ltd	Stock Borrowed	N/A	50,000	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	81,118	12,596	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	231,550	35,955	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	185	29	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	332	52	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	179	28	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-81,118	-12,596	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	178	28	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	102	16	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	6	1	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	51	8	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	51	8	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	305	48	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	330	52	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	361	57	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	44	7	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	373	59	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-76	-12	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-76	-12	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-76	-12	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	366	58	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	386	61	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	329	52	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	82	13	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	360	57	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-76	-12	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-25	-4	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	327	52	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	414	66	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	381	61	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-326	-52	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-358	-57	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-384	-61	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-417	-66	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-329	-52	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-380	-60	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-70	-11	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-361	-57	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-479	-76	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-1,720	-273	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-20,291	-3,194	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-29,656	-4,653	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	-177,427	-28,282	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	43,490	6,750	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	20,291	-3,194	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	29,656	-4,653	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	177,427	-28,282	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	43,490	6,750	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Sell	0	-29,379	Ordinary
16-Sep-10	UBS Securities Australia Ltd	Buy	0	29,379	Ordinary
17-Sep-10	UBS Securities Australia Ltd	Sell	-2,631	-417	Ordinary
17-Sep-10	UBS Securities Australia Ltd	Sell	-51,394	-8,138	Ordinary
17-Sep-10	UBS Securities Australia Ltd	Sell	-119,662	-18,975	Ordinary

12-Oct-10	UBS Securities Australia Ltd	Sell	-203	-30	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Sell	-244	-36	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Sell	-244	-36	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Buy	27	4	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Buy	-203	-30	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Buy	1,043,268	153,616	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Sell	-338,805	-50,000	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Sell	-14	-2	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Buy	81	12	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Buy	115	17	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Buy	81	12	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Buy	47	7	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Buy	1,043,268	153,616	Ordinary
12-Oct-10	UBS Securities Australia Ltd	Sell	338,805	-50,000	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	81	12	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Sell	-242	-36	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Sell	-241	-36	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	242	36	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	74	11	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Sell	-240	-36	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Sell	-240	-36	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	160	24	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	81	12	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	242	36	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	243	36	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	251	36	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	84	12	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	253	36	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	169	24	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	85	12	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	170	24	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	85	12	Ordinary
13-Oct-10	UBS Securities Australia Ltd	Buy	85	12	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Buy	256	36	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Buy	256	36	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Buy	337,000	50,000	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-2,084	-296	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-4,132	-587	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-1,408	-200	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-6,456	-917	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-14,100	-2,000	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-9,694	-1,375	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-4,394	-625	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-13,256	-1,891	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-63	-9	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-596	-85	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-28	-4	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-1,451	-207	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-28	-4	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-252	-36	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-21,000	-3,000	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-1,659	-237	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-70	-10	Ordinary

14-Oct-10	UBS Securities Australia Ltd	Sell	-623	-89	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-625	-75	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-7,357	-1,051	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-14	-2	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-7,671	-1,099	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-335	-48	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-21	-3	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-4,188	-600	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-754	-108	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-7,762	-1,112	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-175	-25	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-251	-36	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-586	-84	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-14	-2	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-3,671	-526	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-9,983	-1,287	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-21	-3	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-468	-67	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Buy	337,000	50,000	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-337,000	-50,000	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-5,999	-857	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-84	-12	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-2,590	-370	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-14,000	-2,000	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-182	-26	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-14,490	-2,070	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-487	-71	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-735	-105	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-98	-14	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-2,856	-408	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-469	-67	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-84	-12	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-253	-36	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-2,590	-369	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-42	-6	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-12,987	-1,850	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-70	-10	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-35	-5	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-1,144	-163	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-344	-49	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-218	-31	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-1,039	-148	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-28	-4	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-9,245	-1,317	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-28	-4	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-779	-111	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-2,703	-385	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-4,135	-589	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-835	-119	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-56	-8	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-6,950	-990	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Sell	-70	-10	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Buy	799,960	114,021	Ordinary
14-Oct-10	UBS Securities Australia Ltd	Buy	799,960	114,021	Ordinary

02-Nov-10	UBS Securities Australia Ltd	Buy	22	3	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Buy	144	20	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Buy	94	13	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Buy	174	24	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Buy	87	12	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Buy	281	36	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Sell	-260	-36	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Buy	-110,063	-15,277	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Sell	-196,506	-27,294	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Sell	110,063	-15,277	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Sell	196,506	-27,294	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Sell	0	-42,571	Ordinary
02-Nov-10	UBS Securities Australia Ltd	Buy	0	42,571	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Sell	-102,866	-14,385	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Sell	-169,638	-23,720	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Sell	-56,552	-7,906	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Sell	-974,595	-136,016	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Buy	15,046	2,095	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Sell	102,866	-14,385	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Sell	169,638	-23,720	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Sell	56,552	-7,906	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Buy	974,595	-136,016	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Sell	15,046	2,095	Ordinary
03-Nov-10	UBS Securities Australia Ltd	Buy	0	-179,932	Ordinary
07-Nov-10	UBS Securities Australia Ltd	Sell	-7,614	179,932	Ordinary
07-Nov-10	UBS Securities Australia Ltd	Sell	-8	-1,145	Ordinary
07-Nov-10	UBS Securities Australia Ltd	Buy	33,416	5,025	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Sell	-733,538	-100,000	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Buy	31,541	4,291	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Sell	-11,514	-1,495	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Buy	23,331	3,069	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Sell	-551	-75	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Buy	31,541	4,291	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Sell	11,514	-1,495	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Buy	23,331	3,069	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Sell	472,547	-63,984	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Sell	183,383	-25,000	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Sell	0	-83,119	Ordinary
08-Nov-10	UBS Securities Australia Ltd	Buy	0	83,119	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	-405,483	-55,000	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	-11,805	-1,604	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	-7,522	-1,022	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Buy	73,600	10,000	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Buy	10,952	1,488	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	-343,209	-46,567	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	-436,565	-59,314	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Buy	54,582	7,400	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	-553,320	-75,000	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	-185,130	-25,000	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary

09-Nov-10	UBS Securities Australia Ltd	Buy	54,582	7,400	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	553,320	-75,000	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	185,130	-25,000	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Sell	0	-92,600	Ordinary
09-Nov-10	UBS Securities Australia Ltd	Buy	0	92,600	Ordinary
10-Nov-10	UBS Securities Australia Ltd	Sell	-477,035	-65,824	Ordinary
10-Nov-10	UBS Securities Australia Ltd	Buy	10,839	1,495	Ordinary
10-Nov-10	UBS Securities Australia Ltd	Buy	37,527	5,139	Ordinary
10-Nov-10	UBS Securities Australia Ltd	Sell	-364,835	-50,000	Ordinary
10-Nov-10	UBS Securities Australia Ltd	Sell	-472,547	-63,984	Ordinary
10-Nov-10	UBS Securities Australia Ltd	Sell	-183,383	-25,000	Ordinary
10-Nov-10	UBS Securities Australia Ltd	Buy	37,527	5,139	Ordinary
10-Nov-10	UBS Securities Australia Ltd	Buy	10,839	1,495	Ordinary
10-Nov-10	UBS Securities Australia Ltd	Sell	364,835	-50,000	Ordinary
11-Nov-10	UBS Securities Australia Ltd	Sell	-320,666	-43,124	Ordinary
11-Nov-10	UBS Securities Australia Ltd	Sell	-210,672	-28,312	Ordinary
11-Nov-10	UBS Securities Australia Ltd	Sell	-285,290	-38,312	Ordinary
11-Nov-10	UBS Securities Australia Ltd	Sell	-183,823	-25,000	Ordinary
11-Nov-10	UBS Securities Australia Ltd	Sell	-8	-1	Ordinary
11-Nov-10	UBS Securities Australia Ltd	Sell	183,823	-25,000	Ordinary
12-Nov-10	UBS Securities Australia Ltd	Buy	102	14	Ordinary
12-Nov-10	UBS Securities Australia Ltd	Sell	-2,095	-289	Ordinary
12-Nov-10	UBS Securities Australia Ltd	Sell	-148,693	-20,394	Ordinary
14-Nov-10	UBS Securities Australia Ltd	Sell	148,693	-20,394	Ordinary
14-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
14-Nov-10	UBS Securities Australia Ltd	Buy	223	31	Ordinary
15-Nov-10	UBS Securities Australia Ltd	Sell	-78	-11	Ordinary
15-Nov-10	UBS Securities Australia Ltd	Stock Received	N/A	-1,000,000	Ordinary



Australian Securities Lending Association Limited

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Registered Office
Level 50, MLC Centre
19-29 Martin Place
Sydney NSW 2000

AUSTRALIAN MASTER SECURITIES LENDING AGREEMENT *

(Version: December 2002)

Dated as of:

Between: (1) *(Name of Company)* UBS Securities Australia Ltd
(ACN or ARBN (as applicable)) 62 008 586 481
a company incorporated under the laws of the ACT, Australia
of (Business address) Level 16 Chifley Tower, 2 Chifley Square,
Sydney, NSW, 2000

And: (2) *(Name of Company)* _____
(ACN or ARBN (as applicable)) _____
a company incorporated under the laws of _____
of (Business address) _____

* *The original (Version: 4 April 1997) version of this agreement was adapted from the ISLA Overseas Securities Lender's Agreement (Version: December 1995, as amended by 1996 UK Tax Addendum), prepared by Clifford Chance, London, England for use by parties required to meet UK Inland Revenue tax requirements. The 4 April 1997 version has been updated in December 2002 to take account of, among other things, intervening Australian tax, stamp duty and regulatory changes, and also to better reflect Australian market practice.*

* *The original and updated versions of this agreement are both also subject to the "Warning and Disclaimer" on the coversheet to the original (Version: 4 April 1997) and updated (Version: December 2002) "User's Guide" relating to this agreement.*

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(“title”) shall pass from one Party to the other free and clear of any liens, claims, charges or encumbrances or any other interest of the Transferring Party or of any third party (other than a lien routinely imposed on all securities in a relevant clearance system), the Party obtaining such title being obliged to redeliver Equivalent Securities or Equivalent Collateral, as the case may be. Each Transfer under this Agreement will be made so as to constitute or result in a valid and legally effective transfer of the Transferring Party’s legal and beneficial title to the recipient.

- (c) Where, in respect of any transaction, any distribution is made, or Income or fee is paid, other than in cash, the provisions of this agreement (other than clause 4.2(b)) shall apply, with necessary modifications, to the same extent as if the distribution, Income or fee had been made or paid in cash, and terms such as “pay” and “amount” shall be construed accordingly.

- 1.5 **[Headings]** All headings appear for convenience only and shall not affect the interpretation of this Agreement.
- 1.6 **[Currency conversion]** For the purposes of clauses 6, 8.3 and 8.4, when a conversion into the Base Currency is required, all prices, sums or values (including any Value, Offer Value and Bid Value) of Securities, Equivalent Securities, Collateral or Equivalent Collateral (including Cash Collateral) stated in currencies other than the Base Currency shall be converted into the Base Currency at the rate quoted by an Australian bank selected by the Lender (or, if an Event of Default has occurred in relation to the Lender, by the Borrower) at or about 11.00am (Sydney time) on the day of conversion as its spot rate for the sale by the bank of the Base Currency in exchange for the relevant other currency.
- 1.7 **[Other agreements]** Where at any time there is in existence any other agreement between the Parties the terms of which make provision for the lending of Securities (as defined in this Agreement) as well as other securities, the terms of this Agreement shall apply to the lending of such Securities to the exclusion of any other such agreement.
- 1.8 **[Nominees]** If payment is made or Securities, Equivalent Securities, Collateral or Equivalent Collateral is Transferred to a Party’s nominee or otherwise in accordance with the directions of a Party (whether by the other Party or by a third party), it shall be deemed, for the purposes of this agreement, to have been paid or made or Transferred to the first mentioned Party.

2 Loans of Securities

- 2.1 **[Borrowing Request and acceptance thereof]** The Lender will lend Securities to the Borrower, and the Borrower will borrow Securities from the Lender, in accordance with the terms and conditions of this Agreement and with the Rules. The terms of each Loan should be agreed prior to the commencement of the relevant Loan, either orally or in writing (including any agreed form of electronic communication) and confirmed in such form and on such basis as is agreed between the Parties. Any confirmation produced by a Party shall not supersede or prevail over the prior oral, written or electronic communication (as the case may be).
- 2.2 **[Changes to a Borrowing Request]** The Borrower has the right to reduce the amount of Securities referred to in, or otherwise vary, a Borrowing Request **provided that:**
- (a) the Borrower has notified the Lender of such reduction or variation no later than midday Australian Eastern standard or summer (as appropriate) time on

the day which is two Business Days prior to the Settlement Date, unless otherwise agreed between the Parties, and

- (b) the Lender shall have accepted such reduction or variation (by whatever means).

3 Delivery of Securities

[Delivery of Securities] The Lender shall procure the delivery of Securities to the Borrower or deliver such Securities in accordance with the relevant agreement **together with** appropriate instruments of transfer (where necessary) duly stamped (where necessary) and such other instruments (if any) as may be requisite to vest title thereto in the Borrower. Such Securities shall be deemed to have been delivered by the Lender to the Borrower on delivery to the Borrower or as it shall direct of the relevant instruments of transfer and certificates or other documents of title (if any), or in the case of Securities title to which is registered in a computer based system which provides for the recording and transfer of title to the same by way of electronic entries (such as CHESS), on the transfer of title in accordance with the rules and procedures of such system as in force from time to time, or by such other means as may be agreed.

4 Title, Distributions and Voting

4.1 **[Passing of title]** The Parties shall execute and deliver all necessary documents and give all necessary instructions to procure that all right, title and interest in:

- (a) any Securities borrowed pursuant to clause 2;
- (b) any Equivalent Securities redelivered pursuant to clause 7;
- (c) any Collateral delivered pursuant to clause 6;
- (d) any Equivalent Collateral redelivered pursuant to clauses 6 or 7,

shall pass from one Party to the other, free from all liens, charges, equities and encumbrances, on delivery or redelivery of the same in accordance with this Agreement. In the case of Securities, Collateral, Equivalent Securities or Equivalent Collateral title to which is registered in a computer based system which provides for the recording and transfer of title to the same by way of electronic entries, delivery and transfer of title shall take place in accordance with the rules and procedures of such system as in force from time to time.

4.2 **[Distributions]**

- (a) **[Cash distributions]** Unless otherwise agreed, where Income is paid by the issuer in relation to any Securities on or by reference to an Income Payment Date on which such Securities are the subject of a loan under this Agreement, the Borrower shall, on the date of the payment of such Income, or on such other date as the Parties may from time to time agree, (the “**Relevant Payment Date**”) pay to the Lender a sum of money (a “**Substitute payment**”) equivalent to the amount that the Lender would have been entitled to receive (after any deduction, withholding or payment for or on account of any tax made by the relevant issuer (or on its behalf) in respect of such Income) had such Securities not been loaned to the Borrower and been held by the Lender on the Income Payment Date, irrespective of whether the Borrower received the same.

- (b) **[Corporate actions]** Subject to paragraph (c) (unless otherwise agreed), where, in respect of any borrowed Securities or any Collateral, any rights relating to conversion, sub-division, consolidation, pre-emption, rights arising under a takeover offer or other rights, including those requiring election by the holder for the time being of such Securities or Collateral, become exercisable prior to the redelivery of Equivalent Securities or Equivalent Collateral, then the Lender or Borrower, as the case may be, may, within a reasonable time before the latest time for the exercise of the right or option, give written notice to the other Party that, on redelivery of Equivalent Securities or Equivalent Collateral, as the case may be, it wishes to receive Equivalent Securities or Equivalent Collateral in such form as will arise if the right is exercised or, in the case of a right which may be exercised in more than one manner, is exercised as is specified in such written notice.
- (c) **[1936 Tax Act ss 26BC(3)(c)(ii) and (v) requirements]** Notwithstanding paragraph (b), where, in respect of any borrowed Securities or any Collateral, the relevant issuer company, trustee, government or government authority issues any right or option in respect of the borrowed Securities or Collateral, as the case may be, the Borrower or the Lender, respectively, must deliver or make available, as the case may be, to the other Party on the date of such issue or on such other date as the Parties may from time to time agree:
- (i) the right, or option; or
 - (ii) an identical right or option; or
 - (iii) a payment equal to the value to the Lender or the Borrower, respectively, of the right or option;
- together with any such endorsements or assignments as shall be customary and appropriate.
- (d) **[Manner of payment]** Any payment to be made by the Borrower under this clause shall be made in a manner to be agreed between the Parties.

- 4.3 **[Voting]** Unless paragraph 4 in Schedule 1 specifies that this clause 4.3 does not apply, each Party undertakes that, where it holds Securities of the same description as any Securities borrowed by it or transferred to it by way of Collateral at a time when a right to vote arises in respect of such Securities, it will use its best endeavours to arrange for the voting rights attached to such Securities to be exercised in accordance with the instructions of the other Party **provided always that** each Party shall use its best endeavours to notify the other of its instructions in writing no later than seven Business Days prior to the date upon which such votes are exercisable, or as otherwise agreed between the Parties, and that the Party concerned shall not be obliged so to exercise the votes in respect of the number of Securities greater than the number so lent or transferred to it. For the avoidance of doubt, the Parties agree that, subject as hereinbefore provided, any voting rights attaching to the relevant Securities, Equivalent Securities, Collateral and/or Equivalent Collateral shall be exercisable by the persons in whose name they are registered, or in the case of Securities, Equivalent Securities, Collateral and/or Equivalent Collateral in bearer form by the persons by or on behalf of whom they are held, and not necessarily by the Borrower or the Lender (as the case may be).

5 Fees

- 5.1 **[Fees]** In respect of each loan of Securities:

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- (a) for which the Collateral is cash:
 - (i) the Lender must pay a fee to the Borrower in respect of the amount of that Collateral, calculated at the rate agreed between them; and
 - (ii) unless the Parties otherwise agree, the Borrower is not obliged to pay a fee to the Lender;
 - (b) for which there is no Cash Collateral, the Borrower must pay a fee to the Lender, calculated at the rate agreed between them.
- 5.2 **[Where there are different types of Collateral]** Where the Collateral comprises only partly cash, clause 5.1 is to be construed as if there were separate loans of Securities, one secured solely by Cash Collateral and the other secured solely by non-cash Collateral.
- 5.3 **[Calculation of fees]** In respect of each loan of Securities, the payments referred to in clause 5.1 of this clause shall accrue daily in respect of the period commencing on and inclusive of the Settlement Day and terminating on and exclusive of the Business Day upon which Equivalent Securities are redelivered or Cash Collateral is repaid. Unless otherwise agreed, the sums so accruing in respect of each calendar month shall be paid in arrears by the Borrower to the Lender or to the Borrower by the Lender (as the case may be) not later than the Business Day which is one week after the last Business Day of the calendar month to which such payment relates or such other date as the Parties from time to time agree. Any payment made pursuant to clause 5.1 shall be in Australian currency, unless otherwise agreed, and shall be paid in such manner and at such place as shall be agreed between the Parties.

6 Collateral

- 6.1 **[Borrower's obligation to provide Collateral]** Unless otherwise agreed, subject to the other provisions of this clause 6, the Borrower undertakes to deliver to or deposit with the Lender (or in accordance with the Lender's instructions) Collateral of the kind specified in the relevant Borrowing Request or as otherwise agreed between the Parties (together with appropriate instruments of transfer duly stamped (where necessary) and such other instruments as may be requisite to vest title thereto in the Lender) simultaneously with delivery of the Borrowed Securities by the Lender.
- 6.2 **[Global margining]**
- (a) **[Adjustments to Collateral]** Unless otherwise agreed between the Parties, subject to paragraph (b), clause 6.4 and paragraph 1.5 in Schedule 1:
 - (i) The aggregate Value of the Collateral delivered to or deposited with the Lender or its nominated bank or depository (excluding any Collateral repaid or redelivered under paragraph (ii) below (as the case may be)) in respect of **all** loans of Securities outstanding under this Agreement ("**Posted Collateral**") shall from day to day and at any time be at least the aggregate of the Required Collateral Values in respect of such loans.
 - (ii) If at any time the aggregate Value of the Posted Collateral in respect of all loans of Securities outstanding under this Agreement exceeds the aggregate of the Required Collateral Values in respect of such loans, the Lender shall (on demand) repay such Cash Collateral and/or redeliver to the Borrower such Equivalent Collateral as will eliminate the excess.

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- (iii) If at any time the aggregate Value of the Posted Collateral in respect of all loans of Securities outstanding under this Agreement falls below the aggregate of Required Collateral Values in respect of all such loans, the Borrower shall (on demand) provide such further Collateral to the Lender as will eliminate the deficiency.
- (b) **[Netting of Collateral obligations where a Party is both Lender and Borrower]** Unless otherwise agreed between the Parties, subject to clause 6.4 and paragraph 1.5 in Schedule 1, where paragraph (a) applies, if a Party (the “**first Party**”) would, but for this paragraph, be required under paragraph (a) to repay Cash Collateral, redeliver Equivalent Collateral or provide further Collateral in circumstances where the other Party (the “**second Party**”) would, but for this paragraph, also be required to repay Cash Collateral, redeliver Equivalent Collateral or provide further Collateral under paragraph (a), then the Value of the Cash Collateral, Equivalent Collateral or further Collateral deliverable by the first Party (“**X**”) shall be set-off against the Value of the Cash Collateral, Equivalent Collateral or further Collateral deliverable by the second Party (“**Y**”) and the only obligation of the Parties under paragraph (a) shall be, where X exceeds Y, an obligation of the first Party, or where Y exceed X, an obligation of the second Party, (on demand) to repay Cash Collateral, redeliver Equivalent Collateral or deliver further Collateral having a Value equal to the difference between X and Y.
- 6.3 **[Required Collateral Value]** For the purposes of clause 6.2(a), the Value of the Posted Collateral to be delivered or deposited in respect of any loan of Securities, while the loan of Securities continues, shall be equal to the aggregate of the Value of the borrowed Securities and the Margin applicable thereto (the “**Required Collateral Value**”).
- 6.4 **[Time for payment/repayment of Collateral]** Except as provided in clause 6.1 or clause 6.6 or as otherwise agreed, where any Cash Collateral is to be repaid, Equivalent Collateral is to be redelivered or further Collateral is to be provided under this clause 6, it shall be paid or delivered as stated in paragraph 1.4 in Schedule 1.
- 6.5 **[Substitution of Alternative Collateral]** The Borrower may from time to time call for the repayment of Cash Collateral or the redelivery of Equivalent Collateral prior to the date on which the same would otherwise have been repayable or redeliverable, provided that, at the time of such repayment or redelivery, the Borrower shall have delivered or delivers Alternative Collateral acceptable to the Lender.
- 6.6 **[Return of Collateral/Equivalent Collateral on redelivery of Equivalent Securities]**
- (a) Cash Collateral shall be repaid and Equivalent Collateral shall be redelivered at the same time as Equivalent Securities in respect of the Securities borrowed are redelivered.
- (b) Where Collateral is provided through a book entry transfer system (such as Austraclear or RITS), the obligation of the Lender shall be to redeliver Equivalent Collateral through such book entry transfer system in accordance with this Agreement. If the loan of Securities in respect of which Collateral was provided has not been discharged when the Equivalent Collateral is redelivered, any payment obligation generated within the book entry transfer system on such redelivery shall, until the loan of Securities is discharged or further Collateral is provided, be deemed to constitute an obligation to pay Cash Collateral.

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- 6.7 **[Receipt by Lender of Income on Collateral]** Where Collateral (other than Cash Collateral) is delivered in respect of which any Income may become payable and an Income Payment Date in respect of that Collateral occurs prior to the redelivery of Equivalent Collateral, then, unless such Income is paid directly to the Borrower, the Lender shall, on the date on which such Income is paid or on such other date as the Parties may from time to time agree, pay to the Borrower a sum of money (a “**Substitute payment**”) equivalent to the amount of such Income that (after any deduction, withholding or payment for or on account of any tax made by the relevant issuer (or on its behalf) in respect of such Income) the Lender either actually received, or would have been entitled to receive had such Collateral been held by the Lender on the Income Payment Date, irrespective of whether the Lender received the same. If the Lender is required by law, as modified by the practice of any relevant taxing authority, to make any deduction or withholding from any Substitute payment to be made under the preceding sentence, then the Lender must:
- (a) promptly pay to the relevant taxing authority the full amount of the deduction or withholding; and
 - (b) forward to the Borrower on request a copy of any official receipt or other evidence showing that the full amount of any such deduction or withholding has been paid over to the relevant taxing authority.
- 6.8 **[Borrower’s rights re Collateral are not assignable]** The Borrower may not assign, transfer or otherwise dispose of, or mortgage, charge or otherwise encumber, or otherwise deal with its rights in respect of any Collateral without the prior written consent of the Lender.
- 6.9 **[Lender may set off obligation to repay or return Equivalent Collateral]** If the Borrower fails to comply with its obligation to redeliver Equivalent Securities, the obligation of the Lender in respect of any Collateral may be the subject of a set-off in accordance with clause 8.
- 6.10 **[Collateral provided to Lender’s Nominee]** Without limiting clause 1.8, where Collateral is provided to the Lender’s nominee, any obligation under this Agreement to repay or redeliver or otherwise account for Equivalent Collateral shall be an obligation of the Lender, notwithstanding that any such repayment or redelivery may be effected in any particular case by the nominee.
- 6.11 **[Letters of Credit]** If the Collateral in respect of one or more loans of Securities is or includes a letter of credit, the Lender may only draw down under that letter of credit when an Event of Default occurs in relation to the Borrower and, upon the Lender drawing down, whether or not permitted under this clause 6.11, the Collateral (or that part of it represented by the letter of credit) becomes cash Collateral.
- 6.12 **[Non-Cash Collateral]** If the Collateral in respect of one or more loans of Securities is or includes other Securities and either the Borrower is a taxpayer to whom the Tax Act applies in respect of the disposal of those other Securities or in any other case the Parties so agree:
- (a) The Parties acknowledge that the provision of those other Securities is by way of a loan of Securities under this Agreement, to which section 26BC(3)(a) of the 1936 Tax Act may apply (subject to the re-acquisition time being less than 12 months after the original disposal time).
 - (b) For the purposes of section 26BC(3)(d) of the 1936 Tax Act, the notifiable consideration in respect of the provision of those Securities by way of loan is specified as follows:

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- (i) There is no fee.
 - (ii) There is no adjustment for variations in the market value of the Collateral or Equivalent Collateral.
 - (iii) There is other consideration: see the obligations of the recipient of the Collateral under clauses 4.2(b), 4.2(c), 4.3 and 6.7.
- (c) For the avoidance of doubt, this clause 6.12 is directed solely at clarifying either or both of the following issues: that the provision of the other Securities as Collateral is eligible for the application of first section 26BC and secondly, where applicable, the successor to sections 160AQUA and 160AQUD of the 1936 Tax Act. Accordingly, clauses 2, 4.2(a), 5, 6.1 to 6.11, 7, 8, 9.1, 9.2 (unless otherwise agreed), 9.4 and 12 do not apply to any loan of Securities under paragraph (a). Instead, those Securities are simply to be regarded as Collateral for the purposes of those clauses.

7 Redelivery of Equivalent Securities

- 7.1 **[Borrower's obligation to redeliver Equivalent Securities]** The Borrower undertakes to redeliver Equivalent Securities in accordance with this Agreement and the terms of the relevant Borrowing Request.
- 7.2 **[Lender may call for redelivery of Equivalent Securities]** Subject to clause 8 and the terms of the relevant Borrowing Request, the Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall as hereinafter provided redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
- 7.3 **[Lender may terminate loan if Borrower defaults]** If the Borrower does not redeliver Equivalent Securities in accordance with such call, the Lender may elect to continue the loan of Securities ; **provided that**, if the Lender does not elect to continue the loan, the Lender may by written notice to the Borrower elect to terminate the relevant loan. Upon the expiry of such notice the provisions of clauses 8.2 to 8.5 shall apply as if upon the expiry of such notice an Event of Default had occurred in relation to the Borrower (who shall thus be the Defaulting Party for the purposes of this Agreement) and as if the relevant loan were the only loan outstanding.
- 7.4 **[Consequence of exercise of "buy-in" against Lender, as a result of Borrower default]** In the event that, as a result of the failure of the Borrower to redeliver Equivalent Securities to the Lender in accordance with this Agreement, a "buy-in" is exercised against the Lender, then, provided that reasonable notice has been given to the Borrower of the likelihood of such a "buy-in", the Borrower shall account to the Lender for the total costs and expenses reasonably incurred by the Lender as a result of such "buy-in".
- 7.5 **[Right of Borrower to terminate loan early]** Subject to the terms of the relevant Borrowing Request, the Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.

UBS AG

AND

[INSERT COUNTERPARTY NAME]

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- (b) if UBS considers it desirable (i) in order to facilitate Transactions or (ii) that UBS has collateral (or additional collateral) in relation to your obligations to UBS under this Agreement and the Customer Agreements, credit the Assets to the Transferred Assets Account.

6.3 UBS will credit all Cash to the Banking Account, and hold the Cash as banker and not as trustee, and so will not hold the Cash in accordance with the FSA's client money rules.

6.4 Assets are delivered to UBS at your risk. In the case of registrable Assets, you must deliver, together with the Assets, transfers duly executed in blank in the manner and form UBS requires.

6.5 UBS may in its absolute discretion decline to accept (in whole or in part) any securities, cash or other property tendered to it for credit to the Custody Account, Transferred Assets Account or Banking Account. UBS is not obliged to give any reason for its refusal.

6.6 If, on the relevant settlement or income payment date, UBS credits the Custody Account, Transferred Assets Account or Banking Account with Assets, Income or the proceeds of a sale, purchase or exchange of any Assets, or debits the Custody Account, Transferred Assets Account or Banking Account with the Assets or cost of any Assets, UBS may reverse any credit or debit if the relevant transaction fails to settle, or the Income is not received, on a timely basis.

6.7 Subject to the terms of this Agreement, UBS is authorised and agrees to act on all Instructions. UBS acts upon Instructions at your sole risk. UBS may for any reason refuse to act on any Instructions, including to deliver any Assets from the Custody Account or Transferred Assets Account or make any payments of Cash from the Banking Account.

7. TRANSFERRED ASSETS ACCOUNT

7.1 If UBS credits Assets to the Transferred Assets Account, all right, title and interest in those Assets passes to UBS free of all liens, charges, encumbrances and all third-party interests and rights, and UBS is obliged to deliver to you Equivalent Assets in accordance with, and subject to, the terms of this Agreement. UBS may retain for its own account all fees, profits and other benefits received in connection with any Assets credited to the Transferred Assets Account. Equivalent Assets will be delivered to you, pursuant to clause 10.1 or, at UBS's discretion, earlier, by crediting them to the Custody Account, and this Agreement applies to those assets as if they were

Assets credited to the Custody Account pursuant to clause 6.2, and UBS will debit the Transferred Assets Account accordingly.

7.2 Following any record date for payment or distribution of Income on any Assets credited to the Transferred Assets Account, UBS will credit an amount equal to or securities equivalent to the Income, after deduction of any taxes and duties payable, to either the Banking Account or Custody Account, as appropriate, as soon as reasonably practical after UBS receives the Income.

8. CUSTODY ACCOUNT

8.1 Subject to the terms of this Agreement, in relation to Assets credited by UBS to the Custody Account, UBS will:

- (a) on your behalf, hold or procure to be held to UBS's order those Assets; and
- (b) as soon as practicable after receipt of any necessary documents, procure registration of any registrable Assets in a manner permitted by the FSA Rules, which may include registration in the name of (i) due to the law or market practice of particular jurisdictions, UBS or a sub-custodian, (ii) UBS's or a sub-custodian's nominee, or (iii) any other person as you notify to UBS in writing.

At your request, UBS will notify you of those jurisdictions where registrable Assets credited to the Custody Account are currently registered in the name of UBS or a sub-custodian, and, in relation to the latter, of the name of the sub-custodian.

8.2 Subject to this Agreement, Assets credited to the Custody Account are held by UBS at your risk. Where Assets credited to the Custody Account are registered in the name of UBS, those Assets might not be segregated from UBS's own assets and, if UBS defaults, may not be as well protected from claims made on behalf of the general creditors of UBS. The consequences of you instructing UBS regarding the registration of Assets credited to the Custody Account are at your risk. You may instruct UBS in writing to hold documents of title for Assets credited to the Custody Account other than in UBS's physical possession or with an eligible custodian and you acknowledge that the consequences of doing so or of instructing UBS pursuant to clause 8.1(b)(iii) are at your risk.

8.3 In respect of Assets credited to the Custody Account which are held by a sub-custodian, UBS will, wherever possible, require that sub-custodian to record

them in its books to an account the title of which makes it clear that those Assets belong to a client of UBS.

8.4 Unless UBS has received contrary Instructions in sufficient time for UBS to act on them, UBS will, subject to this Agreement, in relation to Assets credited to the Custody Account and on your behalf:

- (a) collect, as they become payable, all interest, cash dividends and securities dividends and all other cash and securities income and cash and securities payments, with respect to such Assets, and credit the Banking Account or Custody Account on receipt, as appropriate, and, for this purpose, execute in your name any declarations of ownership or other documentation as may be required;
- (b) present for payment all such Assets which are called, redeemed or otherwise become payable and all coupons and other income items which call for payment upon presentation, in any case provided that UBS is actually aware of the opportunities, and credit the Cash, when received, to the Banking Account;
- (c) credit, on receipt, to the Custody Account all Assets received by UBS as a result of a share sub-division or re-organisation, capitalisation of reserves or otherwise with respect to Assets credited to the Custody Account; and
- (d) to the extent the issuer of the relevant assets permits, exchange interim or temporary receipts or certificates for definitive certificates, and old or overstamped certificates for new certificates.

8.5 In accordance with Instructions, UBS will, subject to this Agreement, execute and deliver, or procure to be executed and delivered, to you or as you may direct, any powers of attorney or proxies as may reasonably be required, authorising those attorneys or proxies to exercise any rights conferred by, or otherwise act in respect of, any Assets credited to the Custody Account.

8.6 UBS will use its reasonable efforts to notify you, as soon as reasonably practicable after receipt, of any notice relating to any of the Assets credited to the Custody Account, including, without limitation, notice of a tender or exchange offer or of a rights entitlement or a fractional interest resulting from a rights issue, stock dividend or stock split, but excluding notice of any general meeting of holders of securities. Unless

agreed otherwise with you, UBS is not responsible for taking any action with respect to any such notice, or for the exchange of any Asset credited to the Custody Account even if purely administrative, or for the exercise of any rights to subscribe for securities, conversion rights, voting rights or any other rights relating to those Assets or for dealing with any takeover, other offer or capital re-organisation affecting those Assets. However, for the avoidance of doubt, you have no right to vote in respect of Assets credited to the Custody Account to the extent that they are Settlement Securities that have not yet been delivered to third parties.

8.7 You authorise UBS to transfer Assets credited to the Custody Account from such account to the Transferred Assets Account (so that UBS may borrow, lend, charge, sell, transfer or otherwise use those Assets for its own purposes or the purposes of its other clients) without giving notice of this to you, and clause 7.1 applies accordingly.

8.8 You authorise UBS and UBS's sub-custodians, agents and other delegates to hold Assets credited to the Custody Account in accounts in which those Assets are commingled with assets of the same class held by the relevant person for its other clients. Where Assets are held in such an account, your rights to those Assets is not in relation to any separately identifiable securities, but rather is in relation to the same number, class, denomination and issue as those delivered to UBS, and you confirm you accept this. Where Assets credited to the Custody Account are pooled on this basis, UBS:

- (a) acknowledges that you have an equitable interest in that pool of assets (or in UBS' interest in respect of that pool) equal to the proportion which from time to time the number of Assets credited to the Custody Account (or which should have been credited) which have been pooled bears to the total number of assets in the pool (or in that part of the pool in respect of which UBS has an interest); and
- (b) may, if those Assets are called for partial redemption by their issuer, and subject to the rules or regulations pertaining to allocation of any Securities System in which those Assets have been deposited, allot or procure to be allotted the called portion to the respective beneficial holders of that class of investment in any manner UBS considers fair and equitable.

For the purposes of this clause 8.8, assets are of the same class as other assets if they are (i) of the same

light or which UBS may suffer or incur in respect of past Transactions.

PART D: SECURITY

11. CHARGE

11.1 The charge created by this clause 11 is given by you to UBS as continuing security for the payment and discharge of all your Liabilities. As security for your Liabilities, you charge to UBS by way of first fixed charge, with full title guarantee and free from any adverse interest:

- (a) all your right, title and interest in respect of the Assets (other than assets falling within paragraph (c) below) for the time being credited to the Custody Account, including without limitation any rights against any custodian, banker or other person;
- (b) all your right, title and interest in respect of assets which, or the certificates or documents of title to which, are from time to time deposited with or held by a member of UBS Group, including without limitation any rights against any custodian, banker or other person;
- (c) all your rights under this Agreement and the Customer Agreements including without limitation all rights that you have to the delivery of Equivalent Assets; and
- (d) all of your rights and interest in any amount payable to you by UBS under a Customer Agreement following termination of that Customer Agreement.

11.2 The Charge is a continuing security and is not affected in any way by any settlement of account (whether or not any Liabilities remain outstanding thereafter) or other matter and is in addition to any other current or future security, guarantee or indemnity held by UBS or any other person in respect of any or all of the Liabilities.

11.3 You acknowledge that UBS may file or register details of the Charge in appropriate jurisdictions. You must do everything commercially reasonable requested by UBS to perfect the Charge, including without limitation executing and signing promptly all documents required to vest the Charged Property in UBS or a nominee of UBS.

11.4 You undertake not to allow to continue or to create any encumbrance or security interest over the Charged Property, other than any security interests arising by operation of law, the Charge and any

interests created in favour of parties appointed under clause 23.

11.5 You by way of security irrevocably appoint UBS as your attorney on your behalf and in your name or otherwise to execute all transfers, assignments, further assurances or other documents as may reasonably be required to vest any of the Charged Property in UBS or in a person acting as nominee or otherwise on behalf of UBS or to perfect or preserve the rights and interests in respect of the Charge (including, without limitation, the institution and conduct of legal proceedings) or for the exercise by UBS of all or any of the powers, authorities and discretions conferred on UBS by this Agreement.

11.6 For all purposes, including any legal proceedings, a certificate by any officer of UBS as to the sums or Liabilities for the time being due to or incurred by UBS is conclusive in the absence of fraud or manifest error.

11.7 Sections 93 (restriction on consolidation of mortgages) and 103 (regulation of exercise of power of sale) of the Law Property Act 1925 shall not apply to this Agreement. The Liabilities shall become due for the purposes of section 101 (mortgagee powers) of the Law of Property Act 1925, and the statutory power of sale and of appointing a receiver conferred under that Act (as varied or extended under this Agreement) and all other powers shall be deemed to arise immediately after execution of this Agreement.

11.8 All rights charged by you to UBS shall secure your obligations to UBS under this Agreement and your obligations to UBS under the relevant Customer Agreements between you and UBS and under any other agreement or transaction between you and UBS. In the event of an enforcement of the Charge, UBS shall have absolute discretion to determine the order and manner in which the proceeds of sale are applied to discharge Liabilities under Customer Agreements and any other agreement or transaction between you and UBS

PART E: MARGIN

12. MARGIN REQUIREMENT

12.1 You must at all times maintain with UBS Margin equal to or greater than the aggregate of the Liabilities and any applicable Initial Margin.

12.2 Where the Margin Requirement exists and is greater than the Minimum Call amount specified in the Schedule, UBS may require you to deliver to it Acceptable Collateral of a Value (in aggregate) at least equal to or greater than the Margin Requirement by giving notice in writing to you at the address specified

PRIME BROKERAGE AGREEMENT

Details

Interpretation – definitions are at the end of the General terms

Parties	UBS and Customer	
UBS	Name	UBS AG, Australia Branch
	ABN	47 088 129 613
	AFSL	231 087
	Address	Level 16 Chifley Tower, 2 Chifley Square, Sydney, NSW, 2000
	Telephone	+61 2 9324 2000
	Fax	+61 2 9324 2558
	Attention	General Counsel
Customer	Name	
	ABN	
	AFSL	
	Address	
	Telephone	
	Fax	
	Attention	
	Scheme	
	ARSN	
Recitals	A	The Customer wishes to appoint UBS to provide a prime brokerage service to the Customer in its capacity as trustee and manager of the Scheme.
	B	UBS wishes to accept that appointment.
Governing law	New South Wales	
Date of agreement	See Signing page	

10.2 Custodial Assets

UBS may request the Custodian at any time to pay or deliver to UBS any of the Custodial Assets, provided that UBS may only request the Custodian to deliver to UBS Custodial Assets which are ASX listed securities if such delivery would not cause UBS to have a 'relevant interest' for the purposes of the Corporations Act 2001 (C'th) of greater than 18% in any ASX listed entity. Subject to clauses 10.3, 10.4, 10.5 and 10.6 the Customer agrees that any Custodial Assets which UBS requests the Custodian to pay or deliver to UBS, or any Collateral, may be used by UBS for UBS's own account (including to borrow, lend, charge, re-hypothecate, dispose of or otherwise use for its own purposes) and in respect of UBS's obligations (or those of other customers of UBS) and, as a consequence, those Assets are not held by UBS for the Customer or the Custodian. UBS will have a contractual obligation to return equivalent Custodial Assets to the Custodian in accordance with clause 10.6. The Customer and the Custodian will in relation to the obligation to return equivalent Custodial Assets rank as one of UBS's general creditors in the event of UBS becoming Insolvent. Subject to clause 4.2 of the ASLA, UBS may retain all fees, profits and other benefits received in connection with such activities.

10.3 Express Authorisation for Collateral

Without limiting UBS's right to request transfer of any of the Custodial Assets under clause 10.2, the Customer expressly authorises UBS in its discretion to:

- (a) identify any Collateral as being held as margin or security against a particular obligation of the Customer under this agreement or against an UBS Transaction;
- (b) subject to clauses 10.2 and 10.5, transfer any Custodial Assets to UBS expressly as Collateral for any obligations of the Customer under this agreement or an UBS Transaction; and
- (c) transfer the proceeds of a cash advance made to the Customer to any Related Entity to satisfy any margin or security requirement of a Related Entity in relation to a Transaction (provided that the Customer and UBS have previously agreed in writing that the Transaction is a Transaction to which this clause 10.3 applies).

10.4 No Derogation from Liability to provide Collateral

The authorisation of UBS set out in clause 10.3 does not derogate from the Customer's obligation to meet a demand for Outstanding Margin Requirement under clause 5.3 or any margin or security requirement owed to a Related Entity. Unless UBS agrees otherwise in a particular case, UBS is only deemed to have agreed to transfer Custodial Assets to meet an Outstanding Margin Requirement or transferring the proceeds of a cash advance to the Customer to meet a margin or security requirement of a Related Entity upon it actually transferring those Custodial Assets or proceeds (as applicable) and is not liable for failure to do so.

10.5 Provision of Collateral

Subject to UBS's rights under clause 10.2, Collateral which is required by UBS pursuant to clause 5, if provided to the Custodian, will be held by the Custodian as bare trustee for the Customer subject to the Security. Any other Collateral provided to UBS in accordance with clause 5 will be provided to UBS in accordance with the terms and conditions of the ASLA and with the Rules. Securities delivered by the Custodian to UBS under clause 10.2 will be deemed to be provided by the Customer to UBS in accordance with the terms and conditions of the ASLA and with the Rules. UBS will become the legal and beneficial owner of those securities upon taking delivery of them from the Custodian.

10.6 Custodial Assets to be borrowed by UBS

Any Custodial Assets which UBS has the Custodian pay or deliver to it, will be borrowed by UBS from the Customer in accordance with the terms and conditions of the ASLA and with the Rules. If any of the terms of the ASLA are inconsistent with any of the terms of this agreement, this agreement prevails to the extent of the inconsistency.

10.7 Withholding Taxes on Income

If a law requires UBS to deduct an amount in respect of Taxes in relation to any income or other payments to the Customer under this agreement, the Customer authorises UBS to make such deductions without any further express instructions. UBS will pay to the Customer the amount of income or other payments net of Taxes.

11 Representations, Warranties and Acknowledgment

11.1 Customer's representations and warranties

The Customer represents and warrants to UBS that:

- (a) it has the power to enter into and perform its obligations under this agreement, and has duly executed this agreement so as to constitute valid and binding obligations of the Customer;
- (b) it has duly executed this agreement in its capacity as trustee and manager of the Scheme and for the benefit of the beneficiaries of the Scheme;
- (c) it holds such licences and authorities as are necessary to lawfully perform its obligations under this agreement;
- (d) in giving any instructions under this agreement, the Customer will act as principal;
- (e) in giving any instructions under this agreement, the Customer will act in accordance with the provisions of its constitution, the constitution of the Scheme or other constituent documents, any applicable laws and regulations and comply with any investment restrictions in any prospectus, information memorandum, investment management



Master Securities Loan Agreement

2000 Version

Dated as of: _____

Between: _____

and _____

1. Applicability.

From time to time the parties hereto may enter into transactions in which one party (“Lender”) will lend to the other party (“Borrower”) certain Securities (as defined herein) against a transfer of Collateral (as defined herein). Each such transaction shall be referred to herein as a “Loan” and, unless otherwise agreed in writing, shall be governed by this Agreement, including any supplemental terms or conditions contained in an Annex or Schedule hereto and in any other annexes identified herein or therein as applicable hereunder. Capitalized terms not otherwise defined herein shall have the meanings provided in Section 25.

2. Loans of Securities.

2.1 Subject to the terms and conditions of this Agreement, Borrower or Lender may, from time to time, seek to initiate a transaction in which Lender will lend Securities to Borrower. Borrower and Lender shall agree on the terms of each Loan (which terms may be amended during the Loan), including the issuer of the Securities, the amount of Securities to be lent, the basis of compensation, the amount of Collateral to be transferred by Borrower, and any additional terms. Such agreement shall be confirmed (a) by a schedule and receipt listing the Loaned Securities provided by Borrower to Lender in accordance with Section 3.2, (b) through any system that compares Loans and in which Borrower and Lender are participants, or (c) in such other manner as may be agreed by Borrower and Lender in writing. Such confirmation (the “Confirmation”), together with the Agreement, shall constitute conclusive evidence of the terms agreed between Borrower and Lender with respect to the Loan to which the Confirmation relates, unless with respect to the Confirmation specific objection is made promptly after receipt thereof. In the event of any inconsistency between the terms of such Confirmation and this Agreement, this Agreement shall prevail unless each party has executed such Confirmation.

2.2 Notwithstanding any other provision in this Agreement regarding when a Loan commences, unless otherwise agreed, a Loan hereunder shall not occur until the Loaned Securities and the Collateral therefor have been transferred in accordance with Section 15.

3. Transfer of Loaned Securities.

- 3.1 Unless otherwise agreed, Lender shall transfer Loaned Securities to Borrower hereunder on or before the Cutoff Time on the date agreed to by Borrower and Lender for the commencement of the Loan.
- 3.2 Unless otherwise agreed, Borrower shall provide Lender, for each Loan in which Lender is a Customer, with a schedule and receipt listing the Loaned Securities. Such schedule and receipt may consist of (a) a schedule provided to Borrower by Lender and executed and returned by Borrower when the Loaned Securities are received, (b) in the case of Securities transferred through a Clearing Organization which provides transferors with a notice evidencing such transfer, such notice, or (c) a confirmation or other document provided to Lender by Borrower.
- 3.3 Notwithstanding any other provision in this Agreement, the parties hereto agree that they intend the Loans hereunder to be loans of Securities. If, however, any Loan is deemed to be a loan of money by Borrower to Lender, then Borrower shall have, and Lender shall be deemed to have granted, a security interest in the Loaned Securities and the proceeds thereof.

4. Collateral.

- 4.1 Unless otherwise agreed, Borrower shall, prior to or concurrently with the transfer of the Loaned Securities to Borrower, but in no case later than the Close of Business on the day of such transfer, transfer to Lender Collateral with a Market Value at least equal to the Margin Percentage of the Market Value of the Loaned Securities.
- 4.2 The Collateral transferred by Borrower to Lender, as adjusted pursuant to Section 9, shall be security for Borrower's obligations in respect of such Loan and for any other obligations of Borrower to Lender hereunder. Borrower hereby pledges with, assigns to, and grants Lender a continuing first priority security interest in, and a lien upon, the Collateral, which shall attach upon the transfer of the Loaned Securities by Lender to Borrower and which shall cease upon the transfer of the Loaned Securities by Borrower to Lender. In addition to the rights and remedies given to Lender hereunder, Lender shall have all the rights and remedies of a secured party under the UCC. It is understood that Lender may use or invest the Collateral, if such consists of cash, at its own risk, but that (unless Lender is a Broker-Dealer) Lender shall, during the term of any Loan hereunder, segregate Collateral from all securities or other assets in its possession. Lender may Retransfer Collateral only (a) if Lender is a Broker-Dealer or (b) in the event of a Default by Borrower. Segregation of Collateral may be accomplished by appropriate identification on the books and records of Lender if it is a "securities intermediary" within the meaning of the UCC.
- 4.3 Except as otherwise provided herein, upon transfer to Lender of the Loaned Securities on the day a Loan is terminated pursuant to Section 6, Lender shall be obligated to transfer the Collateral (as adjusted pursuant to Section 9) to Borrower no later than the Cutoff Time on such day or, if such day is not a day on which a transfer of such Collateral may be effected under Section 15, the next day on which such a transfer may be effected.
- 4.4 If Borrower transfers Collateral to Lender, as provided in Section 4.1, and Lender does not transfer the Loaned Securities to Borrower, Borrower shall have the absolute right to the return of the Collateral; and if Lender transfers Loaned Securities to Borrower and

Borrower does not transfer Collateral to Lender as provided in Section 4.1, Lender shall have the absolute right to the return of the Loaned Securities.

- 4.5 Borrower may, upon reasonable notice to Lender (taking into account all relevant factors, including industry practice, the type of Collateral to be substituted, and the applicable method of transfer), substitute Collateral for Collateral securing any Loan or Loans; provided, however, that such substituted Collateral shall (a) consist only of cash, securities or other property that Borrower and Lender agreed would be acceptable Collateral prior to the Loan or Loans and (b) have a Market Value such that the aggregate Market Value of such substituted Collateral, together with all other Collateral for Loans in which the party substituting such Collateral is acting as Borrower, shall equal or exceed the agreed upon Margin Percentage of the Market Value of the Loaned Securities.
- 4.6 Prior to the expiration of any letter of credit supporting Borrower's obligations hereunder, Borrower shall, no later than the Extension Deadline, (a) obtain an extension of the expiration of such letter of credit, (b) replace such letter of credit by providing Lender with a substitute letter of credit in an amount at least equal to the amount of the letter of credit for which it is substituted, or (c) transfer such other Collateral to Lender as may be acceptable to Lender.

5. Fees for Loan.

- 5.1 Unless otherwise agreed, (a) Borrower agrees to pay Lender a loan fee (a "Loan Fee"), computed daily on each Loan to the extent such Loan is secured by Collateral other than cash, based on the aggregate Market Value of the Loaned Securities on the day for which such Loan Fee is being computed, and (b) Lender agrees to pay Borrower a fee or rebate (a "Cash Collateral Fee") on Collateral consisting of cash, computed daily based on the amount of cash held by Lender as Collateral, in the case of each of the Loan Fee and the Cash Collateral Fee at such rates as Borrower and Lender may agree. Except as Borrower and Lender may otherwise agree (in the event that cash Collateral is transferred by clearing house funds or otherwise), Loan Fees shall accrue from and including the date on which the Loaned Securities are transferred to Borrower to, but excluding, the date on which such Loaned Securities are returned to Lender, and Cash Collateral Fees shall accrue from and including the date on which the cash Collateral is transferred to Lender to, but excluding, the date on which such cash Collateral is returned to Borrower.
- 5.2 Unless otherwise agreed, any Loan Fee or Cash Collateral Fee payable hereunder shall be payable:
- (a) in the case of any Loan of Securities other than Government Securities, upon the earlier of (i) the fifteenth day of the month following the calendar month in which such fee was incurred and (ii) the termination of all Loans hereunder (or, if a transfer of cash in accordance with Section 15 may not be effected on such fifteenth day or the day of such termination, as the case may be, the next day on which such a transfer may be effected); and
 - (b) in the case of any Loan of Government Securities, upon the termination of such Loan and at such other times, if any, as may be customary in accordance with market practice.

Notwithstanding the foregoing, all Loan Fees shall be payable by Borrower immediately in the event of a Default hereunder by Borrower and all Cash Collateral Fees shall be payable immediately by Lender in the event of a Default by Lender.

6. Termination of the Loan.

- 6.1 (a) Unless otherwise agreed, either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be (i) in the case of Government Securities, the next Business Day following such notice and (ii) in the case of all other Securities, the third Business Day following such notice.
- (b) Notwithstanding paragraph (a) and unless otherwise agreed, Borrower may terminate a Loan on any Business Day by giving notice to Lender and transferring the Loaned Securities to Lender before the Cutoff Time on such Business Day if (i) the Collateral for such Loan consists of cash or Government Securities or (ii) Lender is not permitted, pursuant to Section 4.2, to Retransfer Collateral.
- 6.2 Unless otherwise agreed, Borrower shall, on or before the Cutoff Time on the termination date of a Loan, transfer the Loaned Securities to Lender; provided, however, that upon such transfer by Borrower, Lender shall transfer the Collateral (as adjusted pursuant to Section 9) to Borrower in accordance with Section 4.3.

7. Rights in Respect of Loaned Securities and Collateral.

- 7.1 Except as set forth in Sections 8.1 and 8.2 and as otherwise agreed by Borrower and Lender, until Loaned Securities are required to be redelivered to Lender upon termination of a Loan hereunder, Borrower shall have all of the incidents of ownership of the Loaned Securities, including the right to transfer the Loaned Securities to others. Lender hereby waives the right to vote, or to provide any consent or to take any similar action with respect to, the Loaned Securities in the event that the record date or deadline for such vote, consent or other action falls during the term of the Loan.
- 7.2 Except as set forth in Sections 8.3 and 8.4 and as otherwise agreed by Borrower and Lender, if Lender may, pursuant to Section 4.2, Retransfer Collateral, Borrower hereby waives the right to vote, or to provide any consent or take any similar action with respect to, any such Collateral in the event that the record date or deadline for such vote, consent or other action falls during the term of a Loan and such Collateral is not required to be returned to Borrower pursuant to Section 4.5 or Section 9.

8. Distributions.

- 8.1 Lender shall be entitled to receive all Distributions made on or in respect of the Loaned Securities which are not otherwise received by Lender, to the full extent it would be so entitled if the Loaned Securities had not been lent to Borrower.