



**INDEPENDENCE GROUP NL**  
ABN 46 092 796 304

3<sup>rd</sup> February 2004

**Australian Stock Exchange Limited  
Company Announcements  
Level 10, 20 Bond Street  
SYDNEY NSW 2000**

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### **PERILYA REDUCES SHAREHOLDING IN INDEPENDENCE**

Independence Group NL is pleased to announce that Ranger Minerals Ltd (a subsidiary of Perilya Limited) has reduced its holding in Independence and is no longer the Company's major shareholder.

Ranger Minerals Ltd today sold 10.7 million shares and 8 million listed options in Independence Group.

The Independence Group shares were sold by Perilya to international and domestic institutional clients of Hartleys Limited.

**CHRISTOPHER BONWICK**  
Managing Director