

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Venus Metals Corporation Limited (VMC)

ACN/ARSN ACN 123 250 582

1. Details of substantial holder (1)

Name IGO Limited (ACN 092 786 304) (IGO) and each of the entities listed in Annexure A (IGO Group Entities)
ACN (if applicable) See Annexure A

The holder ceased to be a substantial holder on 9 May 2023

The previous notice was given to the company on 30 June 2022

The previous notice was dated 30 June 2022

2. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
9 May 2023	IGO	No change in number of shares in which IGO holds a relevant interest, being 9,000,000. IGO ceasing being a substantial holder results from dilution of its voting power due to various share issues by VMC over the period (being on 3 November 2022, 4 May 2023 and 9 May 2023).	Nil	9,000,000	9,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

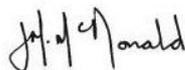
Name	Address
IGO and each IGO Group Entity	Suite 4, Level 5, 85 South Shore Esplanade, South Perth, Western Australia 6151

Signature

print name JOANNE MCDONALD

capacity COMPANY SECRETARY

sign here



date 26 May 2023

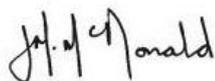
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure “A”

This is Annexure “A” of 1 page referred to in the Form 605 (Ceasing to be a Substantial Holder), signed by me and dated 26 May 2023



Joanne McDonald
Company Secretary
IGO Limited (ACN 092 786 304)

Details of IGO Group Entities –

Entity	ACN
IGO Nova Holdings Pty Ltd	ACN 009 150 083
IGO Nova Pty Ltd	ACN 146 091 527
IGO Stockman Parent Pty Ltd	ACN 124 695 549
IGO Stockman Project Pty Ltd	ACN 124 695 567
IGO Windward Pty Ltd	ACN 158 432 270
IGO Newsearch Pty Ltd	ACN 142 192 701
Flinders Prospecting Pty Ltd	ACN 146 899 863
IGO Lithium Holdings Pty Ltd	ACN 633 371 249
IGO Copper Holdings Pty Ltd	ACN 657 572 793
IGO Copper Pty Ltd	ACN 657 573 398
IGO Forrestania Limited	ACN 091 049 357
Western Areas Nickel Pty Ltd	ACN 122 522 696
IGO Cosmos Pty Ltd	ACN 111 599 323
BioHeap Ltd	ACN 009 225 398
Western Platinum NL	ACN 097 742 580
IGO Canada Holdings B.C. Ltd.	British Columbia registered entity: BC1366177
IGO Better Futures Pty Ltd	ACN 662 648 277
IGO Downstream Pty Ltd	ACN 664 474 864