



INDEPENDENCE GROUP NL
ABN 46 092 786 304

8 November 2004

**Australian Stock Exchange Limited
Company Announcements
Level 10, 20 Bond Street
SYDNEY NSW 2000**

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RECORD NICKEL PRODUCTION

Independence Group NL is pleased to announce that October resulted in record nickel production, with over 1,000 tonnes of nickel metal mined during the month.

October's production was 21,110 tonnes @ 4.82% Ni for 1,017 nickel tonnes.

As was forecast in the September quarterly report, production grade is improving as access is gained to high-grade Victor South ore.

CHRISTOPHER BONWICK
Managing Director