

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Independence Group NL
ABN	46 092 786 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Bonwick
Date of last notice	19 November 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
Nature of indirect interest (including registered holder)	572,858 500,000	- ordinary shares - unlisted \$4.44 options
Virtual Genius Pty Ltd (relevant interest under s608(1)(b) of the Corporations Act 2001)	-	2,000,000 ordinary shares
As Trustee for the Bonwick Super Fund A/c	930,648	- ordinary shares
Date of change	1 December 2008	
No. of securities held prior to change	500,000 \$4.44 unlisted options and 3,503,506 ordinary shares.	
Class	ordinary shares	
Number acquired	-	300,000 ordinary shares
Number disposed	300,000	- ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$450,000	(\$450,000) net proceeds nil

+ See chapter 19 for defined terms.

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No. of securities held after change	500,000 \$4.44 unlisted options and 3,503,506 ordinary shares.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market transfer of shares into superannuation fund. No change in number of shares held by director.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a



5<sup>th</sup> December 2008

\_\_\_\_\_  
 C M Bonwick  
 Managing Director

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 Date

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+ See chapter 19 for defined terms.