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**By electronic lodgement**

## **COMPLETION OF ACQUISITION OF 30% TROPICANA INTEREST**

Regis Resources Limited (ASX Code: RRL) (**Regis** or the **Company**) is pleased to announce that the acquisition of a 30% interest in the Tropicana Gold Project (**Tropicana**) from IGO Limited completed today.

As announced by Regis on 13 April 2021, the acquisition was for a cash consideration of A\$903 million (subject to adjustments) with an economic effective date of 31 March 2021. Following the necessary adjustments, the consideration paid to IGO was A\$889m\*. The acquisition was funded by an equity raising of A\$650 million which completed on 10 May 2021 and a A\$300 three-year loan facility provided by Bank of America which was drawn today.

Jim Beyer, Regis' Managing Director and CEO said *"We are very pleased that the acquisition of a 30% interest in Tropicana, one of Australia's five largest producing gold mines, was completed successfully today. This acquisition represents a step change in growth for Regis, which also diversifies Regis' existing production base with a significant interest in a low cost, high margin gold asset operated by AngloGold Ashanti, a gold miner with a successful track record of developing and operating Tropicana and other large underground mines. Regis looks forward to working closely with AngloGold Ashanti at Tropicana."*

*I would like to thank Regis' shareholders and new investors for their support of the equity raising that partially funded the acquisition, the Regis team and our advisers, Bank of America and King & Wood Mallesons, for their work and advice on negotiating and successfully completing this transaction."*

For further information in relation to the acquisition please refer to Regis' announcement on 13 April 2021.

This announcement was authorised for release by the Regis Board of Directors.

### **INVESTOR AND MEDIA ENQUIRIES**

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