

INDEPENDENCE GROUP NL

Norseman Community Update Meeting

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Shared Value: Doing what is right – because we care!



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- All currency amounts in Australian Dollars unless otherwise noted.
- Net Debt is outstanding debt less cash balances and Net Cash is cash balance less outstanding debt.
- Cash Costs are reported inclusive of Royalties and after by-product credits on per unit of payable metal basis, unless otherwise stated.
- IGO reports All-in Sustaining Costs (AISC) per ounce of gold for its 30% interest in the Tropicana Gold Mine using the World Gold Council guidelines for AISC. The World Gold Council guidelines publication was released via press release on 27 June 2013 and is available from the World Gold Council’s website.
- Underlying EBITDA is a non-IFRS measure and comprises net profit or loss after tax, adjusted to exclude tax expense, finance costs, interest income, asset impairments, gain/loss on sale of subsidiary, redundancy and restructuring costs, depreciation and amortisation, and once-off transaction costs.
- Free Cash Flow comprises Net Cash Flow from Operating Activities and Net Cash Flow from Investing Activities. Underlying adjustments exclude acquisition costs, proceeds from investment sales and payments for investments.

Today's Presentation

1. IGO Company Overview
2. Our Purpose
3. Nova Nickel-Copper-Cobalt Operation
4. Exploration
5. Commitment to our Traditional Owners and host Communities



Our Winning Aspiration is to be a globally relevant supplier of metals that are critical for clean energy and future generations



Globally relevant supplier of metals that are critical to energy storage and renewable energy



Vertically integrated to produce battery grade chemicals and cathode precursors



Quality products desired by end users made safely, ethically, sustainably and reliably



Proactively green by using renewables, energy storage and EV mining equipment to reduce carbon footprint



Delivered by people who are bold, passionate, fearless and fun – a smarter, kinder, more innovative team

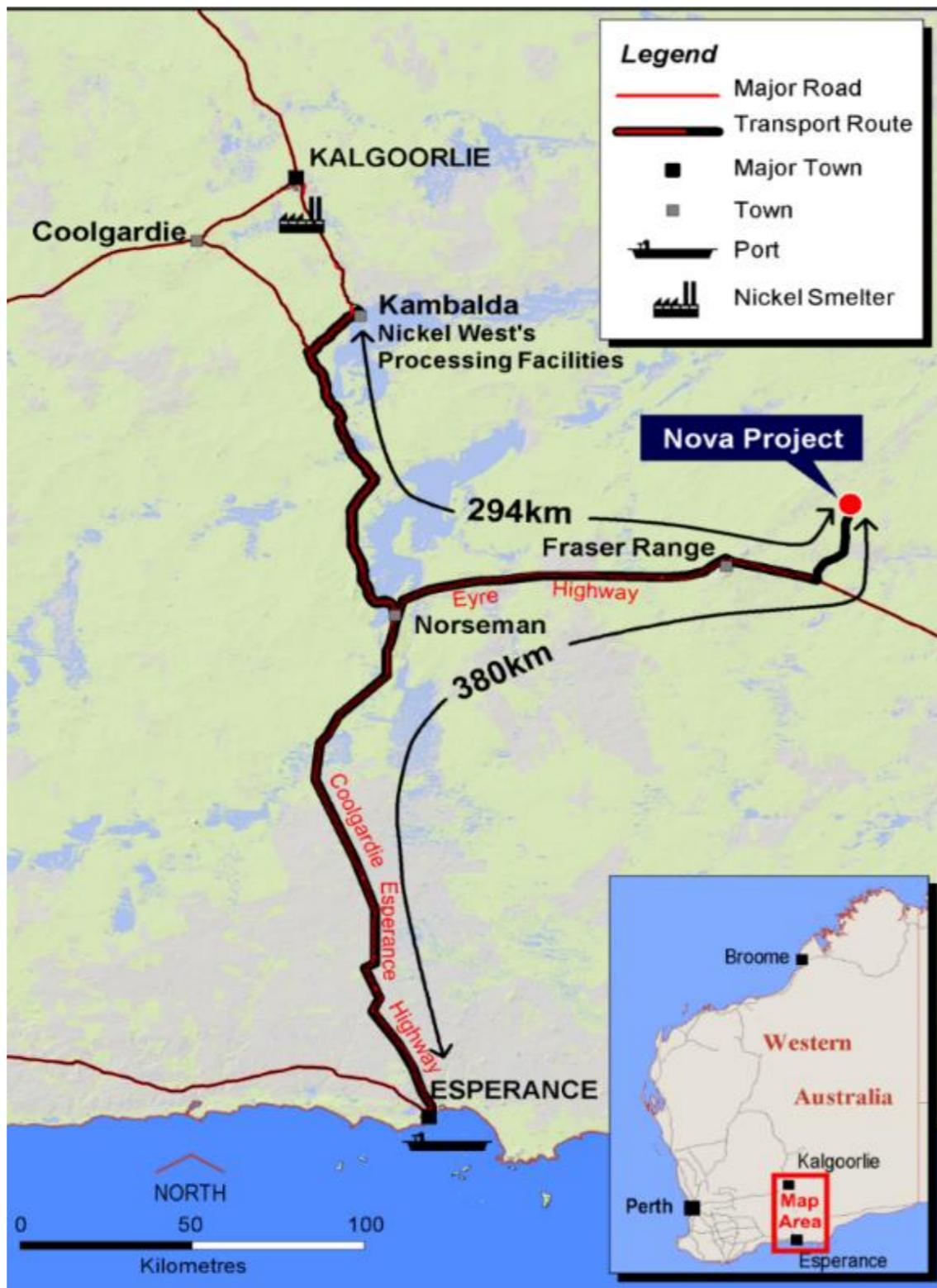
Nova Mine



Where is Nova?

Nova Ni-Cu-Co Operation

- Underground nickel-copper-cobalt mine
- Located in highly prospective Fraser Range
 - 350km SE of Kalgoorlie
 - 160km from Norseman
 - 380km from Esperance Port
- Sealed road access to site via Kalgoorlie or Esperance



The Nova Operation

A world class mining operation

- Products: Nickel, Copper, Cobalt
- Contractor-operated underground mining using modern open stoping with paste backfill
- Conventional crushing, grinding, floatation and filtration to produce Ni & Cu concentrate; Co is a by-product of the Ni Concentrate.

Growth Opportunities

- Exploration & discovery with drill-ready targets
- Advancing studies on downstream processing technology for producing nickel sulphate
- Fibre optic and WIFI in the underground mine
- Solar farm, renewable energy, energy storage and battery electric vehicles to make our mining activities diesel free
- automation opportunities and Battery Electric Vehicles for use underground





Safety & Our People



Nova's greatest resource

Nova employs approximately 425 employees and contractors

- ~20 people from local or surrounding areas
- ~91% West Australians; 9% Eastern States and International
- ~10% exploration focused

Future employment prospects

- Prioritising local people

The health & wellbeing of our workforce is very important to us

- Sector leading LTIFR
- Pro active monitoring programs
- Mental health awareness initiatives

Concentrate Transport

Safe, Responsible Logistics

- Qube transport Nickel and Copper concentrates in 'Rotaboxes' to Esperance and covered trailers to Kambalda
- Annual product trucking
 - ~220kt Ni Concentrate;
(Half each to Esperance and Kambalda)
 - ~40kt Cu Concentrate
(All to Esperance)
- All trucks are washed before leaving site
- Environmental monitoring during ship loading
- Sustainable Practices



Zenith Energy to build 12.5GWh solar farm at Nova

- First fully integrated commercial hybrid diesel/solar PV facility in Australia
- Includes state-of-the-art PV modules, single axis tracking and control systems
- First power expected September 2019 quarter

Exploration

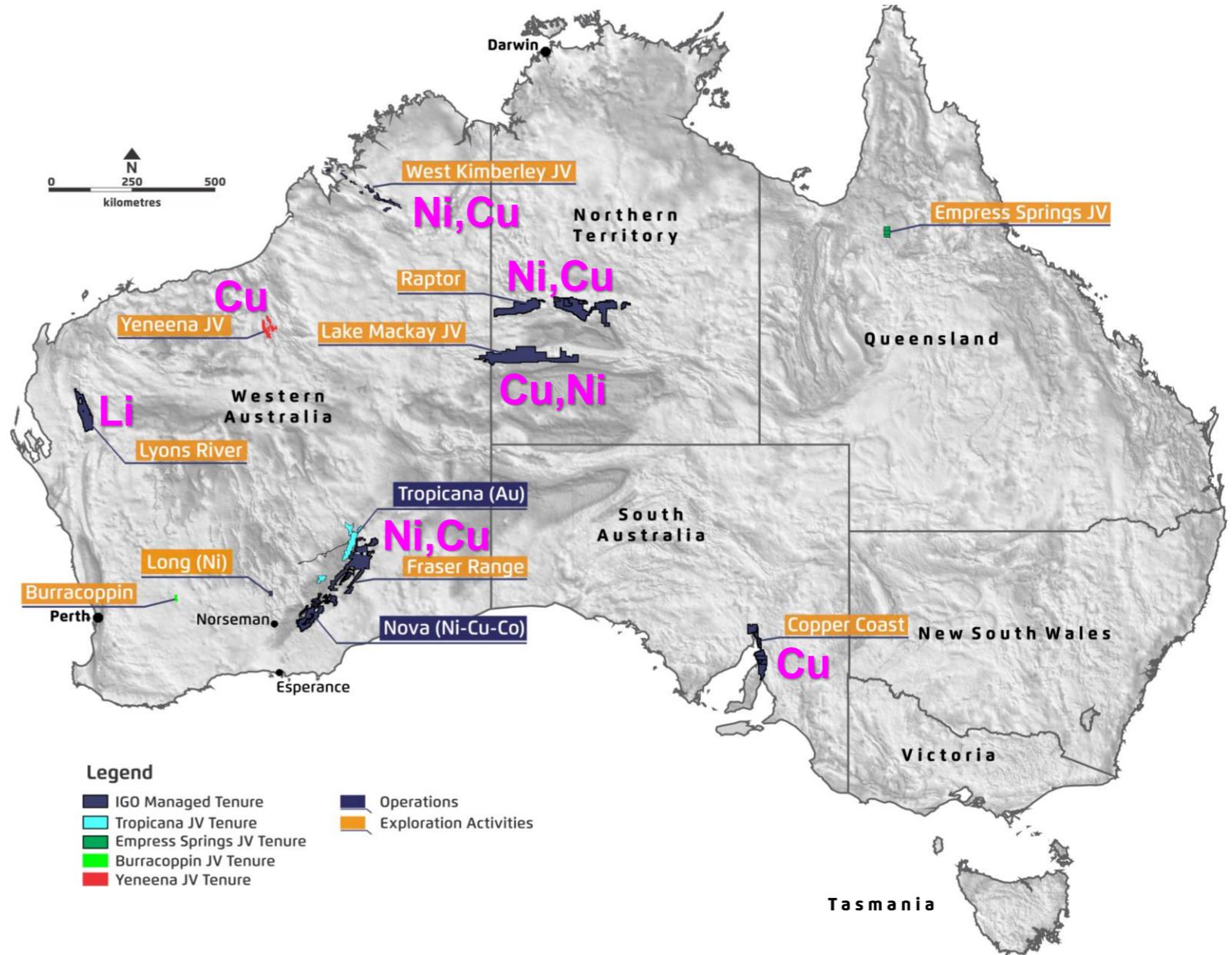


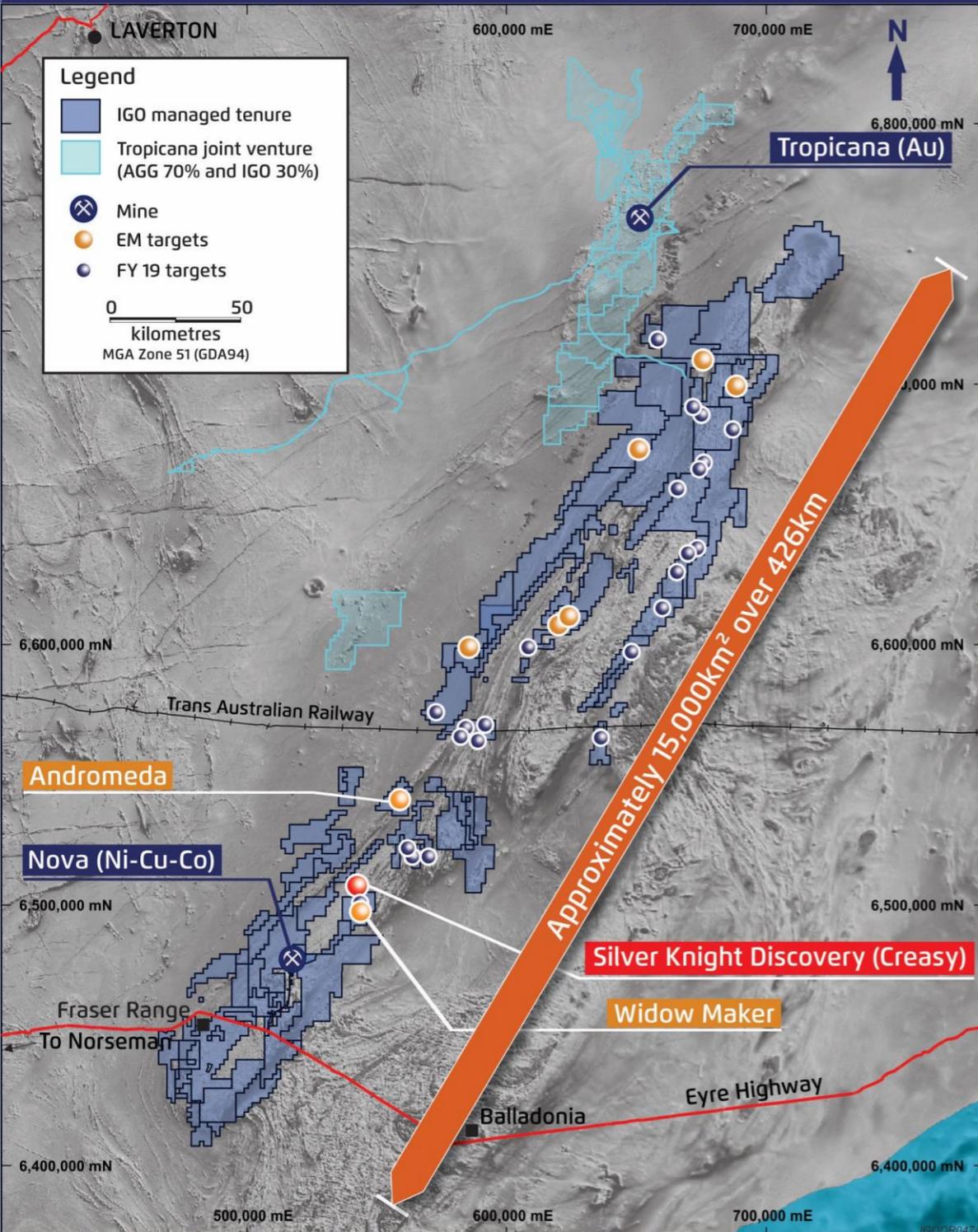
Exploration Portfolio



Aligning to new strategy

- Five projects divested/sold or dropped (most were small VMS or gold)
- Two project expansions:
 - Fraser Range (Ni-Cu-Co)
 - Lake Mackay (Cu, Ni, Co, Au)
- Six new belt-scale projects:
 - Three staked 100% IGO (Ni, Cu, Co, Li)
 - Three new Option/Earn-in/JV agreements (all signed) (Ni, Cu, Co)





Fraser Range Regional

Why Explore the Fraser Range?

- Nova is a high-grade magmatic nickel sulphide mine and one of the first of its type discovered in Australia
- Could be the first of many, recent discovery of Silver Knight is proof of concept
- IGO has the largest land-holding in the Fraser Range of any ASX-listed company – approximately 15,000km²
- Offers opportunity for the creation of belt-scale opportunity leveraged to Nova and Tropicana operations

+30,000m RC-DDH program to start in March

- A ~26km Reverse Circulation and 6km Diamond drilling program is planned for the first half of 2019 along the entire 430km long Fraser Range.
- The program will comprise two RC and one DDH rig.
- RC drilling is planned in the north testing targets from 200m to 450m deep.
- RC drilling is planned in the south testing targets up to 450m deep and drilling pre-collars for deep diamond holes.
- Diamond drill targets are currently all south of the Transline including south of Silver Knight and around Nova.

COMMUNITY RELATIONS



COMMUNITY AND ENVIRONMENT

CARING ABOUT THE COMMUNITY IS THE GO

igo

igo's long-term success depends on our ability to build relationships with business partners, governments, non-government organisations, local communities and other stakeholders.

igo are responsible environmental managers and value our environmental performance and stewardship.

TOGETHER WITH IGO



Respecting Traditional Owners

The Ngadju People

Ngadju have Native Title Determination over Nova lease; The Land Use Agreement was signed in August 2014

Employment and Training

- 15 Aboriginal people employed at Nova
 - Three IGO Ngadju Employees
 - Six Contract Partners Ngadju Employees
- 2 Ngadju business partners
- Nova Vocational Traineeship Program
 - 6 Ngadju Trainees 2018 / 2019
- Work Experience Program (VET / ATAR)
- Local Art and Language
- Concentrate shed art work
- Naming and signage
- Cultural Awareness Program





IGO Corporate Giving & Community Partnerships



Ngadju Vocational Traineeship program

- 6 Ngadju people will have the opportunity to come onboard at IGO for the 2-year traineeship program
- Delivering employment, training and education

Potential Work Experience Opportunities

- IGO recently ran a work experience program for students at Esperance Senior High School at Nova
- Six students had the chance to work and live on site – provided a taste of the fantastic career opportunities that mining offers
- Similar opportunities will be available to students in the Norseman region in the future



IGO Corporate Giving & Community Relations

Norseman-Ngadju Community Christmas Party

- 135 Ngadju people came together for celebration; igniting the Ngadju Spirit

Norseman Gold Fever Festival

- A family-friendly day out; created a great community atmosphere and fun for the kids
- IGO look forward to providing further support for the festival in 2019 for its 125th year

Norseman District High School STEM Program

- Helping Norseman District High School to lead learning in STEM areas by provision of iPads for coding and robotics workshops

Defibrillator donation to Norseman Community



Emergency Response Capability

Interface with the Nova Region

Nova's ERT has medical, fire fighting, vehicle extrication and Hazchem capability:

- Attended three road incidents on the Eyre Highway
- Located two missing persons
- Assist with DFES in bushfire containment
- Interface with DFES, Police and St John's
- Participated in major regional exercise simulating an aircraft crash on the Nova Aerodrome with local emergency services





Community Engagement: Social Impact Assessment



To be undertaken in coming weeks

- Currently undertaking a Social Impact Assessment (SIA) in the Norseman and Esperance regions
- To quantify the impacts that our operations have on the community
- Identify potential opportunities to work more closely with our host communities
- IGO, with a specialist consultant (Umwelt), meeting with people in the area in coming weeks
- All results to be made public to continue to develop meaningful relationships, and build shared value



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STRENGTH TO STRENGTH**
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