



15 June 2010

**Australian Stock Exchange Limited
Company Announcements
Level 10, 20 Bond Street
SYDNEY NSW 2000**

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MORAN ORE INTERSECTED

Independence Group NL is pleased to announce that development of the decline to the Moran deposit at the Long Nickel Mine has been completed on schedule.

Nickel has been intersected and the first delivery of Moran ore is expected to be made early in July 2010.

CHRISTOPHER BONWICK
Managing Director