

# DRILLING FOR REE AND GOLD COMPLETED AT BURRACOPPIN

## HIGHLIGHTS:

- 39 air core drillholes completed for 1,355m
- Targeting:
  - interpreted channel zones with potential for ionic clay (REE) development
  - soils with elevated Dysprosium and Neodymium REE values
  - untested soils with coincident gold and arsenic anomalism

## NEXT STEPS:

- Review and interpret assay results (anticipated in Q2 2023 (subject to laboratory processing times))
- Model REE results to establish potential for ionic clay development and, if warranted, undertake further drilling other prospective areas of the tenements
- Further drilling to follow up any significant bedrock REE and gold mineralisation encountered

**MOHO**  
RESOURCES

ASX:MOH

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NON EXECUTIVE DIRECTOR

Adrian Larking

**ASX**  
ANNOUNCEMENT

13 March 2023

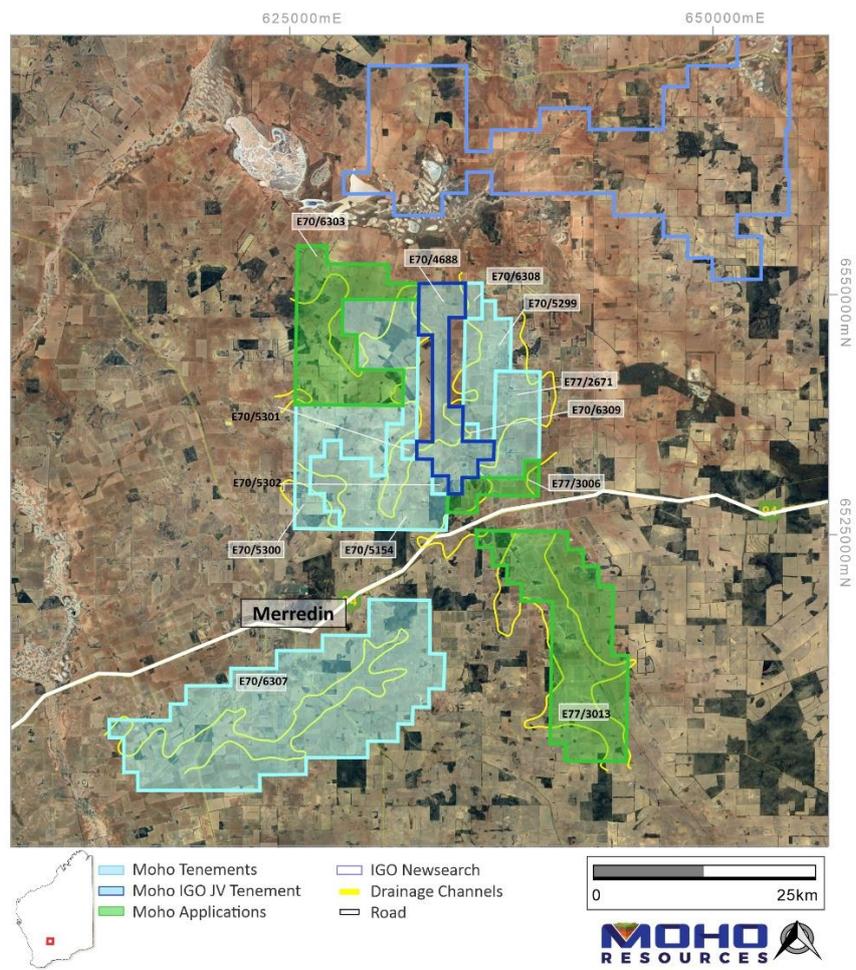


Figure 1: Moho's Burracoppin project in Western Australia

"With the completion of this phase of drilling the company is eagerly anticipating the results to further model the potential ionic clay (REE) accumulations over 16kms through the Burracoppin project."

- Mr Ralph Winter, Managing Director

**Moho Resources Limited (ASX: MOH) (“Moho”, “the Company”)** is pleased to announce that the air core drilling at the Burracoppin REE and Gold Project, which was referred to in the Company’s ASX announcement of 2<sup>nd</sup> March 2023, has now been completed.

The air core drilling program comprised 39 air core drillhole for 1,355m and had the following objectives:

- investigate the geological constraints of inferred drainage channels;
- test inferred drainage channels for potential clay-hosted REE mineralisation;
- investigate the bedrock source of elevated Dysprosium and Neodymium values; and
- follow up and test historic surface gold mineralisation.

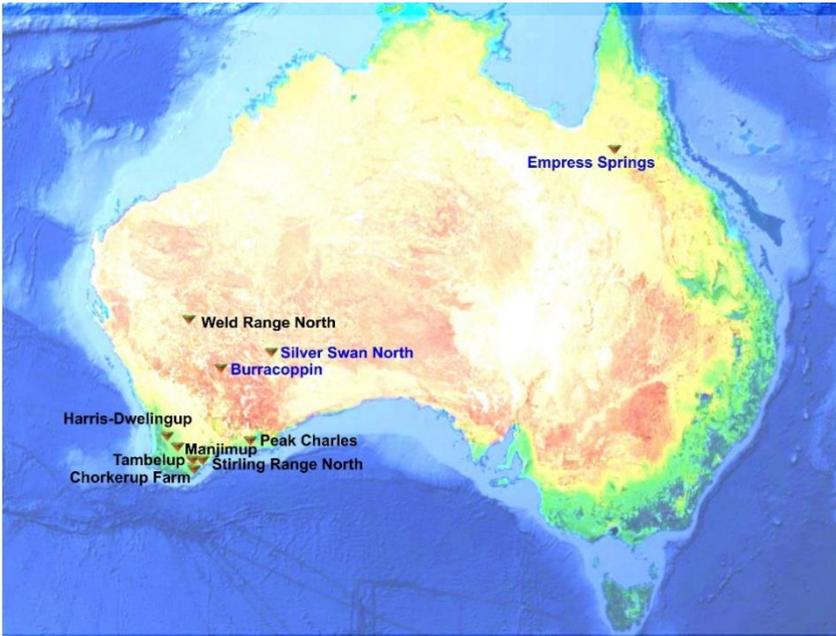
Assays are expected to be received in Q2 2023 (subject to laboratory processing times).

#### **MOHO’S INTEREST IN THE BURRACOPPIN PROJECT**

The Burracoppin project is a 1,139Km<sup>2</sup> tenement package located approximately 250km northeast of Perth, Western Australia, comprising 10 granted exploration licences. Moho owns 70% interest in E70/4688 and a 100% interest in granted exploration tenements (E70/5154, E70/5299, E70/5300, E70/5301, E70/5302, E70/6307, E70/6308, E70/6309, E77/2671) and 3 exploration license applications (E70/6303, E77/3006, E77/3013).

Moho and IGO Limited (ASX:IGO) formed an unincorporated joint venture for the purpose of exploring and, if warranted, developing and mining on E70/4688. IGO’s 30% interest will be free carried until completion of a pre-feasibility study, at which time IGO may elect to contribute pro-rata to ongoing work or convert its 30% interest to a 10% free carried interest. Moho has also undertaken substantial exploration around E70/4688 and expanded the tenure of the Burracoppin Project.

## ABOUT MOHO RESOURCES LTD



Moho Resources Ltd is an Australian mining company which listed on the ASX in November 2018. The Company is actively exploring for nickel, PGEs and gold at Silver Swan North, Manjimup and Burracoppin in WA and Empress Springs in Queensland.

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and current directorships in Corazon Resources, Emu Nickel and Fox Resources.

Moho has a strong and experienced Board lead by Managing Director Ralph Winter, Shane Sadleir a geoscientist, as Non-Executive Director and Adrian Larking a lawyer and geologist, as Non-Executive Director.

Moho's Chief Geologist Wouter Denig and Senior Exploration Geologist Nic d'Offay are supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemists Richard Carver (GCXplore Pty Ltd). Dr Jon Hronsky (OA) provides high level strategic and technical advice to Moho.

### ENDS

The Board of Directors of Moho Resources Ltd authorised this announcement to be given to ASX.

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