



20 February 2013

Australian Securities Exchange
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

HALF YEAR RESULT GUIDANCE

Independence Group NL ("Company") (ASX: IGO) is pleased to provide a further update of its result for the Half Year ended 31 December 2012 ("Half Year").

The financial statements of the Company are subject to finalisation and final audit review. The Company released its unaudited profit after tax result for the Half Year in its ASX announcement on 31 January 2013.

The estimate of the expected variation from the previous corresponding period's results are as follows:

	<u>Actual</u> Six Months to 31 December 2011 \$'000	<u>Estimate</u> Six Months to 31 December 2012 \$'000
Revenue and other income	105,623	122,950
Profit (loss) before tax	(167,883)	23,540
Profit (loss) after tax	(144,571)	16,500

The increase in the result for the Half Year is primarily due to asset impairment losses of \$157,744,000 that were booked in the previous corresponding period that have not reoccurred. Revenue and other income also exceeded the previous corresponding period due mainly to changes in product sales mix with increases in zinc concentrate sales comprising the dominant variance.

The Company will release its final audited Half Year result on or before 28 February 2013 upon finalisation of its Half Year financial statements.

Yours sincerely

Chris Bonwick
Managing Director
Independence Group NL

INDEPENDENCE GROUP NL

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