



10 April 2015

### MARCH 2015 QUARTER PRODUCTION RESULTS

Independence Group NL (“IGO” or the “Company”) is pleased to announce production results for the quarter ended 31 March 2015 (Q3 FY2015) at its Tropicana (IGO 30% interest), Long and Jaguar operations. IGO advises that production at each operation for the quarter and year to date (YTD) meets FY2015 guidance <sup>(1)</sup> on an annualised basis.

“All three operations are maintaining good and steady production and are expected to meet or better our guidance for the full year, which was revised upwards in our announcement of 18 February 2015” IGO’s Managing Director, Peter Bradford said.

The Company will include Q3 FY2015 costs per unit of production in its March 2015 Quarterly Report. The preliminary production results for the March 2015 Quarter and YTD are set out below:

Mining Operation	Units	Actual		Guidance Range <sup>(1)</sup>	
		Q3 FY2015	YTD	YTD	Full Year <sup>(1)</sup>
<b>Tropicana (IGO 30%)</b>					
Gold (100% basis)	ounces	122,953	380,495	360,000 to 382,500	480,000 to 510,000
Gold (IGO’s 30% share)	ounces	36,886	114,149	108,000 to 114,750	144,000 to 153,000
<b>Long</b>					
Nickel (contained metal)	tonnes	2,736	7,860	7,125 to 7,875	9,500 to 10,500
<b>Jaguar</b>					
Zinc in concentrate	tonnes	9,406	34,778	33,000 to 36,000	44,000 to 48,000
Copper in concentrate	tonnes	1,123	5,931	5,250 to 6,000	7,000 to 8,000

(1) – See announcement dated 18 February 2015 entitled “Half-Year Report, Interim Dividend and Upgraded FY2015 Guidance”.

### Completion of planned maintenance shutdown at Jaguar during Quarter

As communicated on 4 February 2015, the planned shutdown at Jaguar processing plant was completed without incident and ahead of schedule. During the shutdown period, mining continued and ore stockpiles built up which has allowed the processing plant to be operated at full capacity since then. The timely completion of the shutdown and the improved throughput rates since the shutdown have contributed to the better than expected production performance at Jaguar for this period.

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