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MARKET RELEASE

4 November 2010

Independence Group NL

TRADING HALT

The securities of Independence Group NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 8 November 2010 or when the announcement is released to the market.

Security Code:

of Hewill

IGO

Jill Hewitt

Senior Adviser Issuers (Perth)



4 November 2010

Ms Jill Hewitt ASX Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

BY FACSIMILE:

(08) 9221 2020

Dear Jill,

Trading Halt Request

Independence Group NL (Company) requests a trading halt in its securities with immediate effect.

In accordance with Listing Rule 17.1, the Company provides the following information:-

- the reason for the trading halt is to allow the Company to prepare an announcement of a capital raising;
- the trading halt is to last until the earlier of the Company releasing an announcement, or commencement of trade on Monday, 8 November 2010; and
- the Company is not aware of any reason why the trading halt should not be granted.

Please contact me if you require any further information concerning this matter.

Yours sincerely

Kelly Ross

Executive Director and Company Secretary

Independence Group NL