



INDEPENDENCE GROUP NL
ABN 46 092 786 304

10 June 2011

The Manager
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir/Madam

COMPLETION OF COMPULSORY ACQUISITION OF OUTSTANDING SHARES IN JABIRU METALS LIMITED

Independence Group NL (**Independence**) is pleased to announce that it has now completed compulsory acquisition of the remaining shares in Jabiru Metals Limited (**Jabiru**) which it did not already own.

In accordance with the Corporations Act, the Independence shares to be issued as consideration for the Compulsory Acquisition have been issued to Jabiru to hold on trust for the former Jabiru shareholders (and in the case of Foreign Shareholders, issued to the nominee for sale, with the proceeds to be held on trust).

Former Jabiru shareholders whose Jabiru shares were acquired under the compulsory acquisition process will be posted a claim form which they will need to complete and return in order to claim the consideration due to them.

Yours faithfully
INDEPENDENCE GROUP NL

Kelly Ross
Company Secretary