

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Independence Group NL**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	19 February 2016
The previous notice was given to the company on	15 February 2016
The previous notice was dated	15 February 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	26,180,887	5.12%	34,961,521	6.84%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
2/12/2016	FIL	BUY	2.85	117,835	117,835
2/12/2016	FIL	BUY	2.85	39,646	39,646
2/12/2016	FIL	BUY	2.85	164,557	164,557
2/12/2016	FIL	BUY	2.85	59,258	59,258
2/12/2016	FIL	BUY	2.85	46,763	46,763
2/12/2016	FIL	BUY	2.85	21,977	21,977
2/12/2016	FIL	BUY	2.85	37,509	37,509
2/12/2016	FIL	BUY	2.85	9,823	9,823
2/12/2016	FIL	BUY	2.85	13,774	13,774
2/15/2016	FIL	BUY	2.95	71,313	71,313

2/15/2016	FIL	BUY	2.92	9,022	9,022
2/15/2016	FIL	BUY	2.95	23,995	23,995
2/15/2016	FIL	BUY	2.92	3,034	3,034
2/15/2016	FIL	BUY	2.95	99,594	99,594
2/15/2016	FIL	BUY	2.92	12,594	12,594
2/15/2016	FIL	BUY	2.95	35,862	35,862
2/15/2016	FIL	BUY	2.92	4,537	4,537
2/15/2016	FIL	BUY	2.95	28,303	28,303
2/15/2016	FIL	BUY	2.92	3,578	3,578
2/15/2016	FIL	BUY	2.95	12,571	12,571
2/15/2016	FIL	BUY	2.92	2,412	2,412
2/15/2016	FIL	BUY	2.95	22,698	22,698
2/15/2016	FIL	BUY	2.92	2,874	2,874
2/15/2016	FIL	BUY	2.95	6,697	6,697
2/15/2016	FIL	BUY	2.95	9,391	9,391
2/16/2016	FIL	BUY	2.93	7,114	7,114
2/16/2016	FIL	BUY	2.93	53,283	53,283
2/16/2016	FIL	BUY	2.95	114,541	114,541
2/16/2016	FIL	BUY	2.93	19,527	19,527
2/16/2016	FIL	BUY	2.95	38,304	38,304
2/16/2016	FIL	BUY	2.93	82,219	82,219
2/16/2016	FIL	BUY	2.95	161,286	161,286
2/16/2016	FIL	BUY	2.93	6,893	6,893
2/16/2016	FIL	BUY	2.95	60,255	60,255
2/16/2016	FIL	BUY	2.93	25,768	25,768
2/16/2016	FIL	BUY	2.93	22,987	22,987
2/16/2016	FIL	BUY	2.95	45,094	45,094
2/16/2016	FIL	BUY	2.93	10,858	10,858
2/16/2016	FIL	BUY	2.95	21,300	21,300
2/16/2016	FIL	BUY	2.93	18,502	18,502
2/16/2016	FIL	BUY	2.95	36,291	36,291
2/16/2016	FIL	BUY	2.93	4,871	4,871
2/16/2016	FIL	BUY	2.95	9,555	9,555
2/16/2016	FIL	BUY	2.93	6,817	6,817
2/16/2016	FIL	BUY	2.95	13,374	13,374
2/17/2016	FIL	BUY	2.88	45,830	45,830
2/17/2016	FIL	BUY	2.86	22,788	22,788
2/17/2016	FIL	BUY	2.84	286,071	286,071
2/17/2016	FIL	BUY	2.88	15,487	15,487
2/17/2016	FIL	BUY	2.84	96,434	96,434
2/17/2016	FIL	BUY	2.86	7,570	7,570
2/17/2016	FIL	BUY	2.88	65,787	65,787
2/17/2016	FIL	BUY	2.84	401,638	401,638
2/17/2016	FIL	BUY	2.86	28,017	28,017
2/17/2016	FIL	BUY	2.88	22,989	22,989
2/17/2016	FIL	BUY	2.86	11,331	11,331
2/17/2016	FIL	BUY	2.84	143,304	143,304

2/17/2016	FIL	BUY	2.88	17,249	17,249
2/17/2016	FIL	BUY	2.84	112,592	112,592
2/17/2016	FIL	BUY	2.86	11,119	11,119
2/17/2016	FIL	BUY	2.88	8,618	8,618
2/17/2016	FIL	BUY	2.86	4,124	4,124
2/17/2016	FIL	BUY	2.84	53,480	53,480
2/17/2016	FIL	BUY	2.88	14,657	14,657
2/17/2016	FIL	BUY	2.86	7,153	7,153
2/17/2016	FIL	BUY	2.84	91,230	91,230
2/17/2016	FIL	BUY	2.88	4,445	4,445
2/17/2016	FIL	BUY	2.84	23,465	23,465
2/17/2016	FIL	BUY	2.88	4,938	4,938
2/17/2016	FIL	BUY	2.86	4,145	4,145
2/17/2016	FIL	BUY	2.84	34,099	34,099
2/18/2016	FIL	BUY	2.80	80,337	80,337
2/18/2016	FIL	BUY	2.74	65,429	65,429
2/18/2016	FIL	BUY	2.73	185,797	185,797
2/18/2016	FIL	BUY	2.74	272,730	272,730
2/18/2016	FIL	BUY	2.80	27,308	27,308
2/18/2016	FIL	BUY	2.73	63,514	63,514
2/18/2016	FIL	BUY	2.74	91,272	91,272
2/18/2016	FIL	BUY	2.74	21,485	21,485
2/18/2016	FIL	BUY	2.80	112,065	112,065
2/18/2016	FIL	BUY	2.74	381,322	381,322
2/18/2016	FIL	BUY	2.74	91,728	91,728
2/18/2016	FIL	BUY	2.73	258,981	258,981
2/18/2016	FIL	BUY	2.80	40,225	40,225
2/18/2016	FIL	BUY	2.73	92,810	92,810
2/18/2016	FIL	BUY	2.74	134,965	134,965
2/18/2016	FIL	BUY	2.74	34,621	34,621
2/18/2016	FIL	BUY	2.80	32,147	32,147
2/18/2016	FIL	BUY	2.73	74,677	74,677
2/18/2016	FIL	BUY	2.74	107,836	107,836
2/18/2016	FIL	BUY	2.74	25,496	25,496
2/18/2016	FIL	BUY	2.80	15,299	15,299
2/18/2016	FIL	BUY	2.74	11,532	11,532
2/18/2016	FIL	BUY	2.73	35,818	35,818
2/18/2016	FIL	BUY	2.74	50,175	50,175
2/18/2016	FIL	BUY	2.80	25,855	25,855
2/18/2016	FIL	BUY	2.74	20,280	20,280
2/18/2016	FIL	BUY	2.74	86,295	86,295
2/18/2016	FIL	BUY	2.73	60,159	60,159
2/18/2016	FIL	BUY	2.80	7,107	7,107
2/18/2016	FIL	BUY	2.73	16,929	16,929
2/18/2016	FIL	BUY	2.74	4,745	4,745
2/18/2016	FIL	BUY	2.74	22,145	22,145
2/18/2016	FIL	BUY	2.80	9,657	9,657

2/18/2016	FIL	BUY	2.73	22,809	22,809
2/18/2016	FIL	BUY	2.74	30,870	30,870
2/18/2016	FIL	BUY	2.74	6,858	6,858
2/19/2016	FIL	BUY	2.79	372,972	372,972
2/19/2016	FIL	BUY	2.72	229,026	229,026
2/19/2016	FIL	BUY	2.71	88,355	88,355
2/19/2016	FIL	BUY	2.79	125,585	125,585
2/19/2016	FIL	BUY	2.72	77,723	77,723
2/19/2016	FIL	BUY	2.71	29,264	29,264
2/19/2016	FIL	BUY	2.79	521,253	521,253
2/19/2016	FIL	BUY	2.72	318,365	318,365
2/19/2016	FIL	BUY	2.71	124,690	124,690
2/19/2016	FIL	BUY	2.72	3,715	3,715
2/19/2016	FIL	BUY	2.79	4,034	4,034
2/19/2016	FIL	BUY	2.79	186,746	186,746
2/19/2016	FIL	BUY	2.72	115,116	115,116
2/19/2016	FIL	BUY	2.71	43,858	43,858
2/19/2016	FIL	BUY	2.79	148,199	148,199
2/19/2016	FIL	BUY	2.72	91,551	91,551
2/19/2016	FIL	BUY	2.71	34,609	34,609
2/19/2016	FIL	BUY	2.79	69,560	69,560
2/19/2016	FIL	BUY	2.72	43,467	43,467
2/19/2016	FIL	BUY	2.71	15,866	15,866
2/19/2016	FIL	BUY	2.79	118,822	118,822
2/19/2016	FIL	BUY	2.72	73,580	73,580
2/19/2016	FIL	BUY	2.71	27,614	27,614
2/19/2016	FIL	BUY	2.79	31,328	31,328
2/19/2016	FIL	BUY	2.72	20,090	20,090
2/19/2016	FIL	BUY	2.71	6,761	6,761
2/19/2016	FIL	BUY	2.79	43,221	43,221
2/19/2016	FIL	BUY	2.72	27,367	27,367
2/19/2016	FIL	BUY	2.71	9,603	9,603
			Total Buys	8,780,634	8,780,634

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 23 February 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	26,040,026
		NORTHERN TRUST LONDON (C)		38,987
		CITIBANK LTD MELBOURNE (C)		2,401,151
		NATIONAL ASTL BK MELBOURNE (S)		2,840,597
		CITIBANK LONDON		3,241,827
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	MASTER TRUST BANK OF JAPAN (C)		21,876
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	NATIONAL ASTL BK MELBOURNE (S)		377,057

Grand Total

34,961,521