



INDEPENDENCE GROUP NL
ABN 46 092 786 304

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TROPICANA PRE-FEASIBILITY STUDY COMMENCES

Independence Group NL is pleased to announce the commencement of a pre-feasibility study at the Tropicana gold project in Western Australia.

Tropicana, located 400 kilometres north-east of Kalgoorlie, is a joint venture between AngloGold Ashanti Australia Ltd (70%) and Independence Group NL (30% free carried to completion of the pre-feasibility study).

The study is expected to be completed in mid 2008 and will focus on the Tropicana and Havana zones. The study will only consider open-cut resources.

An initial JORC compliant open-cut resource on the Tropicana and Havana Zones is expected to be released by late 2007.

Regional exploration is continuing on the joint venture's 12,000 square kilometre tenement package.

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