

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **Independence Group NL**

ACN/ARSN:

**1. Details of substantial holder (s)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	19 April 2016
The previous notice was given to the company on	11 March 2016
The previous notice was dated	11 March 2016

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	40,382,765	7.90%	45,502,078	8.90%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			<b>AUD\$</b>	<b>Common Stock</b>	<b>Common Stock</b>
3/11/2016	FIL	BUY	2.91	7,956	7,956
3/11/2016	FIL	BUY	2.91	243,615	243,615
3/14/2016	FIL	BUY	3.23	5,963	5,963
3/14/2016	FIL	BUY	3.21	20,828	20,828
3/14/2016	FIL	BUY	3.23	286,634	286,634
3/15/2016	FIL	BUY	3.12	135,320	135,320
3/16/2016	FIL	BUY	3.13	141,503	141,503

3/30/2016	FIL	BUY	2.86	4,396	4,396
3/30/2016	FIL	BUY	2.86	11,289	11,289
3/30/2016	FIL	BUY	2.86	226,338	226,338
3/31/2016	FIL	BUY	2.85	3,982	3,982
3/31/2016	FIL	BUY	2.85	241,713	241,713
4/1/2016	FIL	Transition out	2.83	3,522,433	3,522,433
4/1/2016	FIL	Transition in	2.83	3,522,433	3,522,433
4/7/2016	FIL	BUY	2.70	47,770	47,770
4/7/2016	FIL	BUY	2.70	120,356	120,356
4/7/2016	FIL	BUY	2.70	61,073	61,073
4/7/2016	FIL	BUY	2.70	83,022	83,022
4/7/2016	FIL	BUY	2.70	60,348	60,348
4/7/2016	FIL	BUY	2.70	21,208	21,208
4/7/2016	FIL	BUY	2.70	9,991	9,991
4/7/2016	FIL	BUY	2.70	6,927	6,927
4/7/2016	FIL	Transition in	2.76	68,211	68,211
4/8/2016	FIL	Transition in	2.70	136,708	136,708
4/8/2016	FIL	BUY	2.70	63,924	63,924
4/8/2016	FIL	BUY	2.70	161,055	161,055
4/8/2016	FIL	BUY	2.70	81,726	81,726
4/8/2016	FIL	BUY	2.70	111,097	111,097
4/8/2016	FIL	BUY	2.70	80,755	80,755
4/8/2016	FIL	BUY	2.70	28,380	28,380
4/8/2016	FIL	BUY	2.70	2,465	2,465
4/8/2016	FIL	BUY	2.70	15,422	15,422
4/8/2016	FIL	BUY	2.70	13,370	13,370
4/8/2016	FIL	BUY	2.70	9,269	9,269
4/11/2016	FIL	BUY	2.82	33,820	33,820
4/11/2016	FIL	BUY	2.82	85,210	85,210
4/11/2016	FIL	BUY	2.82	43,238	43,238
4/11/2016	FIL	BUY	2.82	58,777	58,777
4/11/2016	FIL	BUY	2.82	42,724	42,724
4/11/2016	FIL	BUY	2.82	15,015	15,015
4/11/2016	FIL	BUY	2.82	2,344	2,344
4/11/2016	FIL	BUY	2.82	8,159	8,159
4/11/2016	FIL	BUY	2.82	7,074	7,074
4/11/2016	FIL	BUY	2.82	4,904	4,904
4/12/2016	FIL	BUY	2.95	42,679	42,679
4/12/2016	FIL	BUY	2.95	107,527	107,527
4/12/2016	FIL	BUY	2.95	54,564	54,564
4/12/2016	FIL	BUY	2.95	2,229	2,229
4/12/2016	FIL	BUY	2.95	74,174	74,174
4/12/2016	FIL	BUY	2.95	53,916	53,916

4/12/2016	FIL	BUY	2.95	18,948	18,948
4/12/2016	FIL	BUY	2.95	2,229	2,229
4/12/2016	FIL	BUY	2.95	10,296	10,296
4/12/2016	FIL	BUY	2.95	8,926	8,926
4/12/2016	FIL	BUY	2.95	6,188	6,188
4/13/2016	FIL	BUY	3.08	44,559	44,559
4/13/2016	FIL	BUY	3.08	112,267	112,267
4/13/2016	FIL	BUY	3.08	56,969	56,969
4/13/2016	FIL	BUY	3.08	2,112	2,112
4/13/2016	FIL	BUY	3.08	77,443	77,443
4/13/2016	FIL	BUY	3.08	56,292	56,292
4/13/2016	FIL	BUY	3.08	7,353	7,353
4/13/2016	FIL	BUY	3.08	19,783	19,783
4/13/2016	FIL	BUY	3.08	2,112	2,112
4/13/2016	FIL	BUY	3.08	10,750	10,750
4/13/2016	FIL	BUY	3.08	9,320	9,320
4/13/2016	FIL	BUY	3.08	6,461	6,461
4/14/2016	FIL	BUY	3.07	26,631	26,631
4/14/2016	FIL	BUY	3.07	67,097	67,097
4/14/2016	FIL	BUY	3.07	34,048	34,048
4/14/2016	FIL	BUY	3.07	2,126	2,126
4/14/2016	FIL	BUY	3.07	46,284	46,284
4/14/2016	FIL	BUY	3.07	33,643	33,643
4/14/2016	FIL	BUY	3.07	4,395	4,395
4/14/2016	FIL	BUY	3.07	11,823	11,823
4/14/2016	FIL	BUY	3.07	2,126	2,126
4/14/2016	FIL	BUY	3.07	6,425	6,425
4/14/2016	FIL	BUY	3.07	5,570	5,570
4/14/2016	FIL	BUY	3.07	3,861	3,861
4/15/2016	FIL	BUY	3.06	17,347	17,347
4/15/2016	FIL	BUY	3.05	64,784	64,784
4/15/2016	FIL	BUY	3.06	43,699	43,699
4/15/2016	FIL	BUY	3.05	163,226	163,226
4/15/2016	FIL	BUY	3.06	22,179	22,179
4/15/2016	FIL	BUY	3.05	82,824	82,824
4/15/2016	FIL	BUY	3.05	2,131	2,131
4/15/2016	FIL	BUY	3.06	30,145	30,145
4/15/2016	FIL	BUY	3.05	112,595	112,595
4/15/2016	FIL	BUY	3.06	22,358	22,358
4/15/2016	FIL	BUY	3.05	83,500	83,500
4/15/2016	FIL	BUY	3.06	2,863	2,863
4/15/2016	FIL	BUY	3.05	10,690	10,690
4/15/2016	FIL	BUY	3.06	7,701	7,701
4/15/2016	FIL	BUY	3.05	28,763	28,763

4/15/2016	FIL	BUY	3.05	692	692	
4/15/2016	FIL	BUY	3.06	4,183	4,183	
4/15/2016	FIL	BUY	3.05	15,632	15,632	
4/15/2016	FIL	BUY	3.06	3,628	3,628	
4/15/2016	FIL	BUY	3.05	13,550	13,550	
4/15/2016	FIL	BUY	3.06	2,131	2,131	
4/15/2016	FIL	BUY	3.05	7,674	7,674	
4/18/2016	FIL	BUY	3.11	48,879	48,879	
4/18/2016	FIL	BUY	3.11	123,149	123,149	
4/18/2016	FIL	BUY	3.11	62,491	62,491	
4/18/2016	FIL	BUY	3.11	2,082	2,082	
4/18/2016	FIL	BUY	3.11	84,949	84,949	
4/18/2016	FIL	BUY	3.11	61,569	61,569	
4/18/2016	FIL	BUY	3.11	8,066	8,066	
4/18/2016	FIL	BUY	3.11	21,701	21,701	
4/18/2016	FIL	BUY	3.11	11,792	11,792	
4/18/2016	FIL	BUY	3.11	10,223	10,223	
4/18/2016	FIL	BUY	3.11	7,267	7,267	
4/19/2016	FIL	BUY	3.27	9,664	9,664	
4/19/2016	FIL	BUY	3.27	24,347	24,347	
4/19/2016	FIL	BUY	3.27	12,355	12,355	
4/19/2016	FIL	BUY	3.27	1,926	1,926	
4/19/2016	FIL	BUY	3.27	16,795	16,795	
4/19/2016	FIL	BUY	3.27	12,172	12,172	
4/19/2016	FIL	BUY	3.27	1,972	1,972	
4/19/2016	FIL	BUY	3.27	4,290	4,290	
4/19/2016	FIL	BUY	3.27	2,331	2,331	
4/19/2016	FIL	BUY	3.27	2,021	2,021	
4/19/2016	FIL	BUY	3.27	1,972	1,972	
				<b>Buy</b>	<b>4,914,394</b>	<b>4,914,394</b>
				<b>Transition Out</b>	<b>3,522,433</b>	<b>3,522,433</b>
				<b>Transition In</b>	<b>3,727,352</b>	<b>3,727,352</b>
				<b>Total Buys</b>	<b>5,119,313</b>	<b>5,119,313</b>

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A
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#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here \_\_\_\_\_

Dated: 21 April 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

### Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	CITIBANK LTD MELBOURNE (C)	Investment Discretion/ Voting Power	3,150,485
		JP MORGAN BOURNEMOUTH (C)		30,478,329
		NATIONAL ASTL BK MELBOURNE (S)		4,692,019
		NORTHERN TRUST LONDON (C)		38,987
		STATE STREET BANK AND TR CO		68,211
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	2,474,771	
		CITIBANK LONDON	3,922,490	
		CLEARSTREAM BANKING SA LUX (C)	61,773	
		MASTER TRUST BANK OF JAPAN (C)	70,790	
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	NATIONAL ASTL BK MELBOURNE (S)		544,223
Grand Total				45,502,078