

Notice of initial substantial holder

IGO

**To: Company Name/Scheme**    **The Secretary**  
**Independence Group NL**  
**Ground Floor**  
**Suite 1**  
**183 Great Eastern Hwy**  
**Belmont WA 6104**

**PH: (08 9479 1777**  
**Fax: (08 9479 1877**

**ACN 092 786 304**

**1. Details of substantial shareholder**

National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in Annexure A

Name  
ACN (if applicable)

The holder became a substantial holder on 22/11/2010

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Ordinary	7,269,869	7,269,869	5.361%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control voting and/or disposal of securities	Ordinary 6,826,376
MLC Limited	Power to control voting and/or disposal of securities	Ordinary 58,108
National Australia Bank Limited	Power to control voting and/or disposal of securities	Ordinary 201,000
MLC Wealth Management Ltd	Power to control voting and/or disposal of securities	Ordinary 46,562
National Australia Bank Limited	Relevant Interest arising as a result of section 608(3) of the Corporations Act 2001 (Cwth) due to holding voting power of above 20% in relevant body corporate	Ordinary 10,880
JB Were Pty Limited	Power to control voting and/or disposal of securities	Ordinary 5,000
National Australia Bank Limited	Power to control voting and/or disposal of securities	Ordinary 121,943
<b>TOTAL</b>		<b>7,269,869</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	RBC Global Services Australia Nominees Pty Limited (MasterKey Custom Superannuation Fund A/C) (ACN 097 125 123)		Ordinary 20,113
	National Nominees Limited (ACN 004 278 899)		Ordinary 6,806,263
MLC Limited	National Nominees Limited (ACN 004 278 899)		Ordinary 58,108
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Ordinary 201,000
MLC Wealth Management Limited	JP Morgan Nominees Australia Limited (ACN. 002 899 961)		Ordinary 46,562
National Australia Bank Limited	Cogent Nominees Pty Ltd (ACN 084 150 023)		Ordinary 10,880
JB Were Pty Limited	Invia Custodian Pty. Limited (006 127 984)		Ordinary 5,000
National Australia Bank Limited	UBS Nominees Pty Ltd ( ACN 001 450 522)		Ordinary 121,943
		<b>TOTAL</b>	<b>7,269,869</b>

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
MLC Investments Limited	22/11/2010	\$6.65		Ordinary 966,601
MLC Limited	22/11/2010	\$6.65		Ordinary 5,295
National Australia Bank Limited	Adjustment to previous notice dated 24/11/2010	Securities Lending – Increase	No consideration directly referable to the securities was provided by NAB	Ordinary 5,722,903
		Securities Lending - Decrease	No consideration directly referable to the securities was provided by	Ordinary 6,205,938

			NAB	
MLC Wealth Management Limited	22/11/2010	\$7.21		Ordinary 7,684
National Australia Bank Limited	22/11/2010	\$7.18 - \$7.39		Ordinary 20,606

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MLC Investments Limited	Is an associated company of National Australia Bank Limited
MLC Limited	Is an associated company of National Australia Bank Limited
MLC Wealth Management Limited	Is an associated company of National Australia Bank Limited
JB Were Pty Limited	Is an associated company of National Australia Bank Limited

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank Limited	Level 4 (UB 4440) 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor MLC Building 105-153 Miller Street SYDNEY NSW 2000
RBC Global Services Australia Nominees Pty Limited	Level 18 56 Pitt Street SYDNEY NSW 2000
MLC Limited	Ground Floor MLC Building 105-153 Miller Street SYDNEY NSW 2000
National Nominees Limited	Level 4 (UB 4440) 800 Bourke Street DOCKLANDS VIC 3008
MLC Wealth Management Ltd	Ground Floor MLC Building 105-153 Miller Street SYDNEY NSW 2000
JP Morgan Nominees Australia Limited	Level 37 259 George St, Sydney NSW 2000
Cogent Nominees Pty Ltd	Level 6, 60 Castlereagh Street, Sydney NSW 2000
JB Were Pty Limited	Level 16, 101 Collins St. Melbourne Vic 3000
Invia Custodian Pty Ltd	Level 15, 101 Collins St. Melbourne Vic 3000
UBS Nominees Pty Ltd	Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000

**Signature**

print name Jason Elphick

Capacity  
**Company Secretary**  
for and on behalf of National Australia Bank  
Limited

signature

date 25/11/2010

This is Annexure A of 9 pages referred to in the Form 603 Notice of becoming a substantial holder signed by me and dated 25/11/2010

Jason Elphick, Company Secretary

	<b>COMPANY NAME</b>
1	W M POOL - EQUITIES TRUST NO.25
2	WM POOL - EQUITIES TRUST NO. 13
3	WM POOL - EQUITIES TRUST NO.24
4	ACCESS FUND NO 1
5	ACCESS FUND NO 10
6	ACCESS FUND NO 11
7	ACCESS FUND NO 12
8	ACCESS FUND NO 13
9	ACCESS FUND NO 14
10	ACCESS FUND NO 15
11	ACCESS FUND NO 16
12	ACCESS FUND NO 17
13	ACCESS FUND NO 18
14	ACCESS FUND NO 19
15	ACCESS FUND NO 2
16	ACCESS FUND NO 20
17	ACCESS FUND NO 21
18	ACCESS FUND NO 22
19	ACCESS FUND NO 23
20	ACCESS FUND NO 24
21	ACCESS FUND NO 25
22	ACCESS FUND NO 26
23	ACCESS FUND NO 27
24	ACCESS FUND NO 28
25	ACCESS FUND NO 29
26	ACCESS FUND NO 3
27	ACCESS FUND NO 30
28	ACCESS FUND NO 31
29	ACCESS FUND NO 32
30	ACCESS FUND NO 4
31	ACCESS FUND NO 5
32	ACCESS FUND NO 6
33	ACCESS FUND NO 7
34	ACCESS FUND NO 8
35	ACCESS FUND NO 9
36	ACN 129 177 788 PTY LTD (IN LIQUIDATION)
37	ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
38	ADVANTEDGE FINANCIAL SERVICES PTY LTD
39	ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD
40	AFSH NOMINEES PTY LTD
41	ALICE CORPORATION PTY LTD
42	ALLERTON HOUSE PROPERTIES LIMITED

43	ANCHORAGE HOME LOANS PTY LTD
44	ANGARA COMPANY LIMITED
45	ANTARES CAPITAL PARTNERS PTY LTD
46	APOGEE FINANCIAL PLANNING LIMITED
47	ARDB LIMITED
48	ARIODANTE LIMITED
49	ASIBOND PTY LIMITED
50	AUSMAQ (NZ) LIMITED
51	AUSTRALIAN BANKS' EXPORT RE - FINANCE CORPORATION LTD
52	AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED
53	AUSTRALIAN MARKET AUTOMATED QUOTATION (AUSMAQ) SYSTEM LIMITED
54	AUSTRALIAN SHARES INDEX FUND
56	BANK OF NEW ZEALAND
57	BLSSA PTY LTD
58	BNZ AGRICAPITAL LIMITED
59	BNZ BRANCH PROPERTIES LTD
60	BNZ CASH PIE UNIT TRUST
61	BNZ CORPORATION LTD
62	BNZ EQUIPMENT LTD
63	BNZ EQUITY INVESTMENTS LIMITED
64	BNZ EQUITY INVESTMENTS NO.2 LIMITED
65	BNZ FACILITIES MANAGEMENT LIMITED
66	BNZ FUNDING LTD
67	BNZ INCOME MANAGEMENT LIMITED
68	BNZ INCOME SECURITIES 2 LIMITED
69	BNZ INCOME SECURITIES LIMITED
70	BNZ INTERNATIONAL (HONG KONG) LIMITED
71	BNZ INTERNATIONAL FUNDING LTD
72	BNZ INTERNATIONAL LTD
73	BNZ INVESTMENT SERVICES LIMITED
74	BNZ INVESTMENTS LTD
75	BNZ LIFE INSURANCE LIMITED
76	BNZ PROPERTIES (AUCKLAND) LTD
77	BNZ PROPERTIES LTD
78	BNZ PROPERTY INVESTMENTS LTD
79	BNZ RMBS TRUST SERIES 2008-1
80	BNZI SECURITIES NO.1 LTD
81	BNZI SECURITIES NO.2 LTD
82	BOACT PTY LTD
83	BRUNSWICK COLLECTION SERVICES LIMITED
84	C.B.C. PROPERTIES LIMITED
85	CALIBRE ASSET MANAGEMENT LIMITED
86	CAMBERWELL 3 PTY LTD
87	CAMBERWELL 4 PTY LTD
88	CAMBERWELL 5 PTY LTD
89	CAMBRIDGE REAL ESTATE INVESTMENTS PTE LTD
90	CAPITA PROPERTIES PTY. LIMITED
91	CARDLINK SERVICES LIMITED
92	CARDS NZ LIMITED

93	CASH ACCOUNT INCOME FUND
94	CB GROUP INVESTMENTS LIMITED
95	CBC HOLDINGS LIMITED
96	CGF NO. 12 LIMITED
97	CGF NO. 3 LIMITED
98	CGF NO. 6 LIMITED
99	CGF NO. 9 LIMITED
101	CHELONIA SWAPS PTY LIMITED
102	CHOICE LEND PTY LTD
103	CLYDESDALE BANK ASSET FINANCE LIMITED
104	CLYDESDALE BANK INSURANCE BROKERS LIMITED
105	CLYDESDALE BANK PLC
106	CLYDESDALE EUROPE FINANCE LIMITED
108	CLYDESDALE GROUP INVESTMENTS B.V.
109	CLYDESDALE GROUP INVESTMENTS LIMITED
111	CLYDESDALE INVESTMENTS B.V.
112	CLYDESDALE INVESTMENTS UK LIMITED
113	COMMERCIAL NOMINEES PTY. LIMITED
114	CRUICKSHANK ASSET MANAGEMENT PTY LIMITED
115	CUSTOM CREDIT HOLDINGS LIMITED (IN LIQUIDATION)
116	DEESARN PTY LTD
117	DIBA EQUITIES LIMITED
118	DIBA INVESTMENTS LIMITED
119	DISTRA PTY LTD
120	EDEN VEHICLE RENTALS LIMITED (IN LIQUIDATION)
121	ELECTRONIC TRANSACTION SERVICES LTD
122	ELLY INVESTMENTS PTY LTD
123	EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
124	EVR LIMITED (IN LIQUIDATION)
125	FAIRHALSEN COLLECTIONS LIMITED
126	FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND
127	FAIRVIEW EQUITY PARTNERS PTY LTD
128	FAIRWAY VIEWS (COMPTON AVENUE) MANAGEMENT COMPANY LTD
129	FASTLEND PTY LTD
130	FBP AWARDS FUND PTY LTD
131	FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED
132	FINANCE & SYSTEMS TECHNOLOGY PTY LTD
133	FINANCIAL TECHNOLOGY (AUSTRALIA) PTY LTD
134	FINTRACK MEMBERS PTY LTD
135	GIBSON HILLS PTY LIMITED
136	GODFREY PEMBROKE LIMITED
137	GREAT WESTERN BANCORPORATION, INC
138	GREAT WESTERN BANK
139	GREAT WESTERN SERVICE CORPORATION
140	GUIDESTAR FINANCIAL GROUP LIMITED
141	GUIDESTAR FINANCIAL LIMITED
142	GW DEVELOPMENT AMERICAS, INC
143	GW LEASING, INC.
144	GWB LLC

145	GWM ADVISER SERVICES LIMITED
146	HAVEN ROAD MANAGEMENT COMPANY LTD
147	HEGIRA LIMITED
148	HICAPS PTY LTD
149	INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED
150	INFOCUS WEALTH MANAGEMENT LIMITED
151	INTEGRATED SEPARATELY MANAGED ACCOUNT
152	INTERCHANGE AND SETTLEMENT LIMITED
153	JANA AUSTRALIAN SHARE LONG SHORT TRUST
154	JANA CASH TRUST
155	JANA CORE AUSTRALIAN SHARE TRUST
156	JANA CORE GLOBAL SHARE TRUST
157	JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED
158	JANA DIVERSIFIED FIXED INCOME TRUST
159	JANA EMERGING MARKETS SHARE TRUST
160	JANA GLOBAL SHARE LONG SHORT TRUST
161	JANA HIGH ALPHA AUSTRALIAN SHARE TRUST
162	JANA HIGH ALPHA GLOBAL SHARE TRUST
163	JANA INVESTMENT ADVISERS PTY LIMITED
164	JANA PROPERTY TRUST
165	JANA TRIPLEPOINT FUND
166	JANA TRIPLEPOINT FUND (NON-SUPER)
167	JBWERE (NZ) HOLDINGS LIMITED
168	JBWERE (NZ) NOMINEES LIMITED
169	JBWERE (NZ) PTY LTD
170	JBWERE PTY LTD
171	LAURISTON DAIRIES LIMITED
172	LIMEHOUSE INVESTMENTS PTY LIMITED
173	LODESTAR CAPITAL PARTNERS PTY LIMITED
174	LONG TERM INCOME FUND
175	LOYALTY NEW ZEALAND LIMITED
176	LOYALTY PACIFIC (HONG KONG) LIMITED
177	LOYALTY PACIFIC PTY LTD
178	MACHILL INVESTMENTS LIMITED
179	MARGIN LENDING (NZ) LIMITED
180	MATRIX FILM INVESTMENT ONE PTY LIMITED
181	MEDFIN AUSTRALIA PTY LIMITED
182	MERITUM FINANCIAL GROUP PTY LTD
183	MLC ALLIANCE HOLDINGS PTY LIMITED
184	MLC HOLDINGS LIMITED
185	MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD
186	MLC INVESTMENTS LIMITED
187	MLC LIFETIME COMPANY LIMITED
188	MLC LIMITED
189	MLC MASTERKEY UNIT TRUST CASH FUND
190	MLC NOMINEES PTY LTD
191	MLC NOMINEES UK LIMITED
192	MLC PROPERTIES PTY. LIMITED
193	MLC SAVINGS LIMITED

194	MLC TRUST MANAGEMENT COMPANY LTD
195	MLC WEALTH MANAGEMENT LIMITED
196	MLCI HORIZON 7 TRUST
197	MOCKEY 1 PTY LIMITED
198	MOCKEY 3 PTY LIMITED
199	MOCKEY 4 PTY LIMITED
200	MOCKEY 5 PTY LIMITED
201	MOCKEY 7 PTY LIMITED
202	MONDEX NEW ZEALAND LTD
203	MORTGAGE SUPPORT SERVICES PTY LTD
204	MSRA HOLDINGS, INC
205	MSRA UK LIMITED (IN LIQUIDATION)
206	MSS MF PTY LTD
207	MSS MFA PTY LTD
209	MUDCHUTE PTY LIMITED
210	NAB EUROPE LIMITED
211	NAB GOLD, LLC
212	NAB INVESTMENTS LIMITED
213	NAB IRON, LLC
214	NABCAPITAL LEASING (NO. 1) PTY LIMITED
215	NABCAPITAL LEASING (NO.2) PTY LIMITED
216	NABINVEST CAPITAL PARTNERS PTY LIMITED
217	NABINVEST HOLDINGS LIMITED
218	NABINVEST MANAGED INVESTMENTS LIMITED
219	NABINVEST OXLEY SINGAPORE PTE LTD
220	NABSECURITIES, LLC
221	NAF TRUSTEE LIMITED
222	NAGE TRUSTEE COMPANY LIMITED
223	NAGEO BV
224	NAM NT RAIL PTY LIMITED (IN LIQUIDATION)
225	NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC
226	NATIONAL AMERICAS HOLDINGS LIMITED
227	NATIONAL AMERICAS HOLDINGS LLC
228	NATIONAL AMERICAS INVESTMENT, INC.
229	NATIONAL ASSET MANAGEMENT LIMITED
230	NATIONAL AUSTRALIA (ASSET FINANCE) LIMITED
231	NATIONAL AUSTRALIA BANK (GB) LIMITED
232	NATIONAL AUSTRALIA BANK LIMITED
233	NATIONAL AUSTRALIA BANK PENSION TRUSTEE (UK) LIMITED
235	NATIONAL AUSTRALIA BANK REPRESENTAÇÕES LTDA (IN LIQUIDATION)
236	NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD
237	NATIONAL AUSTRALIA CAPITAL SECURITIES (UK) PLC
238	NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED
240	NATIONAL AUSTRALIA FINANCE (HONG KONG) PLC
241	NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
243	NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP
244	NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
245	NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED
246	NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED

247 NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED

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248 NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED

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249 NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED

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250 NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO. 2) LIMITED

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251 NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED

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252 NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED

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253 NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED

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254 NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED

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255 NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED

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256 NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED

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257 NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED

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258 NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.

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259 NATIONAL AUSTRALIA GROUP (NZ) LIMITED

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260 NATIONAL AUSTRALIA GROUP CIF TRUSTEE LIMITED

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261 NATIONAL AUSTRALIA GROUP EUROPE ASSET HOLDINGS LIMITED

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262 NATIONAL AUSTRALIA GROUP EUROPE ASSET INVESTMENTS LIMITED

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263 NATIONAL AUSTRALIA GROUP EUROPE FINANCE BV

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264 NATIONAL AUSTRALIA GROUP EUROPE INVESTMENTS LIMITED

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266 NATIONAL AUSTRALIA GROUP EUROPE LIMITED

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267 NATIONAL AUSTRALIA GROUP EUROPE SERVICES LIMITED

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268 NATIONAL AUSTRALIA GROUP SERVICES LTD

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269 NATIONAL AUSTRALIA GROUP SSP TRUSTEE LIMITED

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270 NATIONAL AUSTRALIA INSURANCE SERVICES LTD

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271 NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED

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272 NATIONAL AUSTRALIA LTD

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273 NATIONAL AUSTRALIA MANAGERS LIMITED

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274 NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED

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275 NATIONAL AUSTRALIA OVERSEAS HOLDING (SINGAPORE) PRIVATE LIMITED

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276 NATIONAL AUSTRALIA PKI HOLDINGS LLC

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277 NATIONAL AUSTRALIA SECURITIES LIMITED

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278 NATIONAL AUSTRALIA TRUSTEES LIMITED

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279 NATIONAL AUSTRALIA UK PENSION TRUSTEE LIMITED

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280 NATIONAL AUSTRALIA UNDERWRITERS LIMITED

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281 NATIONAL CAPITAL FUNDING (UK) PLC

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282 NATIONAL CAPITAL HOLDINGS I INC.

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283 NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 2

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284 NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 1

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285 NATIONAL CAPITAL INSTRUMENTS II LLC 2

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286 NATIONAL CAPITAL INSTRUMENTS II LLC1

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287 NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 1

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288 NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 2

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289 NATIONAL CAPITAL INVESTMENTS LIMITED

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290 NATIONAL CAPITAL TRUST I

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291 NATIONAL CAPITAL TRUST II (DELAWARE)

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292 NATIONAL CAPITAL TRUST III

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293 NATIONAL CORPORATE INVESTMENT SERVICES LIMITED

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294 NATIONAL EQUITIES LIMITED

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295 NATIONAL EUROPE HOLDINGS (GB) LIMITED (IN LIQUIDATION)

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296 NATIONAL EUROPE HOLDINGS (WEALTH MANAGEMENT) LTD

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297	NATIONAL EUROPE HOLDINGS LIMITED (IN LIQUIDATION)
298	NATIONAL FUNDING HOLDINGS PTY LIMITED
299	NATIONAL FUNDING TRUST I
300	NATIONAL FUNDING TRUST II (DELAWARE)
301	NATIONAL GLOBAL MBS MANAGER PTY LTD
302	NATIONAL HK INVESTMENTS LIMITED
303	NATIONAL MARGIN SERVICES PTY LIMITED
304	NATIONAL MARKETS GROUP LIMITED
305	NATIONAL MORTGAGE SECURITIES, INC.
306	NATIONAL NOMINEES LIMITED
307	NATIONAL OBU PTY LIMITED
308	NATIONAL WEALTH MANAGEMENT EUROPE HOLDINGS LIMITED
309	NATIONAL WEALTH MANAGEMENT EUROPE SERVICES LIMITED
310	NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
311	NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
312	NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED
313	NATIONAL WEALTH MANAGEMENT SERVICES LTD
314	NAUTILUS INSURANCE (EUROPE) LIMITED
315	NAUTILUS INSURANCE PTE LIMITED
316	NAVIGATOR AUSTRALIA LIMITED
317	NAVIGATOR INCOME TRUST
318	NBA LEASING PTY. LIMITED
319	NBA PROPERTIES (QLD) LIMITED
320	NBA PROPERTIES (VIC.) LIMITED
321	NBA PROPERTIES LIMITED
322	NCIT BNZ INTERNATIONAL BOND TRUST
323	NEW ZEALAND CARD SERVICES LTD
324	NMS NOMINEES PTY LIMITED
325	NORTH BRITISH FINANCE GROUP LIMITED (IN LIQUIDATION)
326	NORTHERN AND GENERAL FINANCE LIMITED
327	NORTHWARD CAPITAL PTY LIMITED
328	NULIS NOMINEES (AUSTRALIA) LIMITED
329	NWMH SUB LIMITED
330	O2-E LIMITED
331	P.F.A. (UK) LIMITED
332	PARTOWN PTY LIMITED
333	PEA INVESTMENTS LIMITED
334	PENGANA HOLDINGS PTY LTD
335	PENNLEY PTY LTD
336	PFS NOMINEES PTY LIMITED
337	PLAN AUSTRALIA FINANCIAL SERVICES PTY. LTD.
338	PLAN AUSTRALIA OPERATIONS PTY. LTD.
339	PLAN AUSTRALIA PTY LTD
340	PLAN GROUP NOMINEES PTY LTD
341	PLAN LENDING PTY. LTD.
342	PLAN TECHNOLOGIES PTY. LTD.
343	PLUM FINANCIAL SERVICES LIMITED
344	PMJI INC.
345	PORTSMOUTH INVESTMENT COMPANY PTY LIMITED

346	PRE SELECT AUSTRALIAN EQUITY FUND
347	PRE SELECT AUSTRALIAN SMALL COMPANIES FUND
348	PRE SELECT BALANCED FUND
349	PRE SELECT BOUTIQUE AUSTRALIAN EQUITY FUND
350	PRE SELECT CONSERVATIVE FUND
351	PRE SELECT GROWTH FUND
352	PRE SELECT HIGH GROWTH FUND
353	PRE SELECT INTERNATIONAL EQUITY FUND
354	PRESIMA INC.
355	PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
356	PUGET LIMITED
357	QW RAIL LEASING LIMITED
358	RELATIONSHIP SERVICES PTY LIMITED
359	RIVER EMBLEY PTY. LIMITED
360	RMBS 2006-2 FINANCE COMPANY PTY LIMITED
361	RMBS 2006-2 HOLDINGS PTY LIMITED
362	RMBS 2006-2 INVESTMENT COMPANY PTY LTD
363	ROSIE INVESTMENTS PTY LTD
364	RYCEE 3 PTY LIMITED
365	RYCEE 6 PTY LIMITED
366	SERV CO PTY LTD
367	SHADWELL HOLDINGS (UK) LIMITED
368	ST VINCENT INVESTMENTS (ANCOATS) LIMITED
369	ST VINCENT INVESTMENTS (DEVELOPMENTS) LIMITED
370	ST VINCENT INVESTMENTS (LONDON AND SOUTH) LIMITED
371	ST VINCENT INVESTMENTS (NO. 2) LIMITED
372	ST VINCENT INVESTMENTS (NO. 3) LIMITED
373	ST VINCENT INVESTMENTS (NORTH AND SCOTLAND) LIMITED
374	ST VINCENT INVESTMENTS (PROPERTIES) LIMITED
375	ST VINCENT INVESTMENTS LIMITED
376	STARFISH COMPANY LIMITED
378	STORECARD LIMITED
379	TASOVAC PTY LIMITED
380	THE DEEP IN HULL LIMITED
381	THE PUGET LIMITED PARTNERSHIP
382	THE SCOTTISH AGRICULTURAL SECURITIES CORPORATION P.L.C.
383	TOKARA PTY LTD
384	TOKENHOUSE INVESTMENTS LIMITED
385	TOP 200 FUND
386	UFINANCIAL SERVICES PTY LTD (IN LIQUIDATION)
387	VALEWIN PTY LIMITED
388	VILEXTON PTY LTD
389	VYNOTAS PTY. LTD.
390	WEALTHHUB SECURITIES LIMITED
391	WEALTHHUB SECURITIES NOMINEES PTY LIMITED
392	WILTSHIRE CAPITAL LIMITED
393	WILTSHIRE CAPITAL MANAGEMENT LIMITED
395	WM ASIA LIMITED (IN LIQUIDATION)
396	WM AUSTRALIA PTY LIMITED

397	WM FIXED ASSETS (2) PTY LIMITED
398	WM GROUP PTY LIMITED
399	WM LIFE AUSTRALIA LIMITED
400	WORKING CAPITAL SERVICES PTY LTD
401	WORKING CAPITAL SERVICES UK LIMITED
402	XERO LIMITED
403	YB LEASE LIMITED
404	YB TRUST COMPANY LIMITED
405	YORBANK NOMINEES LIMITED
406	YORKSHIRE AND CLYDESDALE BANK FOUNDATION
407	YORKSHIRE AND CLYDESDALE BANK PENSION TRUSTEE LIMITED
408	YORKSHIRE BANK COMMERCIAL LEASING LIMITED
409	YORKSHIRE BANK EQUIPMENT LEASING LIMITED
410	YORKSHIRE BANK FINANCE LIMITED
411	YORKSHIRE BANK FINANCIAL SERVICES LIMITED
412	YORKSHIRE BANK HOME LOANS LIMITED
413	YORKSHIRE BANK INVESTMENTS LIMITED
414	YORKSHIRE BANK NOMINEES LIMITED
415	YORKSHIRE BANK PLC
417	YORKSHIRE BANK RETAIL SERVICES LIMITED
418	YORKSHIRE BIHK LIMITED (IN LIQUIDATION)
419	YORLEASE LIMITED
420	YOUFINANCIAL SERVICES PTY LTD (IN LIQUIDATION)
421	YOUNG STREET LIMITED