

PROXY FORM

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR. FOR YOUR VOTE TO BE EFFECTIVE, THIS FORM MUST BE RECEIVED BY 10.00AM WST ON 19 NOVEMBER 2012.

INDEPENDENCE GROUP NL

REGISTERED OFFICE: SUITE 4, LEVEL 5 SOUTH SHORE CENTRE 85 SOUTH PERTH ESPLANADE SOUTH PERTH WA 6151

ABN:46 092 786 304

SHARE REGISTRY: Security Transfer Registrars Pty Ltd All Correspondence to: PO BOX 535, APPLECROSS WA 6953 AUSTRALIA 770 Canning Highway, APPLECROSS WA 6153 AUSTRALIA T: +61 8 9315 2333 F: +61 8 9315 2233 E: registrar@securitytransfer.com.au W: www.securitytransfer.com.au

Code: IGO

Holder Number:

SECTION A: Appointment of Proxy

I/We, the above named, being registered holders of the Company and entitled to attend and vote hereby appoint:

Input box for Chairman appointment

OR

Input box for proxy name

The meeting Chairman (mark with an "X")

The name of the person you are appointing (if this person is someone other than the Chairman of the Meeting).

or failing the person named, or if no person is named, the Chairman of the Meeting, as my/our Proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given and to the extent permitted by law, as the Proxy sees fit) at the Annual General Meeting of the Company to be held at 10.00am WST on Wednesday 21 November 2012 at The Perth Concert Hall, Wardle Room, 5 St Georges Terrace, Perth, Western Australia and at any adjournment or postponement of that Meeting.

Input box for Resolutions 2 and 3

Important for Resolutions 2 and 3: If the Chairman of the Meeting is (or becomes) your Proxy and you have not directed the Chairman how to vote on Resolutions 2 and 3 below, please mark this box.

By marking this box, you:

- expressly authorize the Chairman of the Meeting to exercise your Proxy on Resolutions 2 and 3 (except where you have indicated a different voting intention below) even though Resolutions 2 and 3 are connected directly or indirectly with the remuneration of a member of the Company's key management personnel; and acknowledge that the Chairman of the Meeting may exercise your Proxy even if he has an interest in the outcome of Resolution 3 and that votes cast by the Chairman for Resolution 3 other than as Proxy will be disregarded because of that interest.

If you do not mark this box, and you have not otherwise directed your Proxy how to vote on Resolutions 2 and 3, then the Chairman of the Meeting will not cast your votes on those Resolutions and your votes will not be counted in calculating the required majority if a poll is called on those Resolutions.

The Chairman of the Meeting intends to vote all available Proxies in favour of each Resolution.

SECTION B: Voting Directions to your Proxy

Please mark "X" in the box to indicate your voting directions to your Proxy.

Table with 3 columns: Resolution, For, Against, Abstain\*. Rows include: 1. Re-election of Mr Peter Bilbe, 2. Remuneration Report, 3. Issue of Performance Rights to Mr Christopher Bonwick.

If no directions are given my Proxy may vote as the Proxy thinks fit or may abstain.

\* If you mark the Abstain box for a particular item, you are directing your Proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

SECTION C: Please Sign Below

This section must be signed in accordance with the instructions overleaf.

Signature lines for Individual or Security Holder, Security Holder 2, and Security Holder 3 with their respective roles.

9998273928 Reference Number: [ ]

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