



COMPLETION OF SHARE PURCHASE PLAN

Independence Group NL (Company) (ASX: IGO) is pleased to announce the successful completion of its Share Purchase Plan (**Plan**).

The Plan follows the successful completion of the placement to raise \$250 million before costs, as announced on 28 July 2016.

The Plan closed oversubscribed, with valid applications totalling approximately \$31.4 million, which is greater than the \$30 million cap announced for the SPP announced on 27 July 2016.

In recognition of the strong interest in the Plan by eligible retail shareholders, the IGO Board has resolved, after careful consideration, to accept all valid applications without any scale back. The additional funds raised will be applied to general corporate purposes including working capital.

In accordance with the terms of the Plan and the ASIC relief that applies to the Plan, IGO rejected some applications to ensure that eligible shareholders only received a maximum of \$15,000 worth of shares in aggregate across all their holdings. Application money received for rejected applications will be refunded (without interest).

IGO will issue approximately 8.4 million new ordinary shares under the Plan at a price of \$3.75 per share. Those shares are expected to be allotted on 29 August 2016 and commence trading on ASX on 30 August 2016.

If you have any enquiries in relation to the Plan, please contact Computershare by telephone on: 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

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