



INDEPENDENCE GROUP NL
ABN 46 092 786 304

24 March 2006

**Australian Stock Exchange Limited
Company Announcements
Level 10, 20 Bond Street
SYDNEY NSW 2000**

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INDEPENDENCE ANNOUNCES INTERIM DIVIDEND DISTRIBUTION

INTERIM DIVIDEND 2006

Independence Group NL is pleased to announce that an interim dividend of 2 cents per share will be paid to shareholders based upon the financial results for the half year ending 31 December 2005.

The dividend will be fully franked.

The dividend will be paid on 9th May 2006.

The record date to determine dividend entitlements is 28th April 2006.

Dividends are only payable to share holders. Option holders will not be entitled to receive a dividend on options unexercised as of the record date.

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