

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Independence Group NL
<b>ABN</b>	46 092 786 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Rodney Marston
<b>Date of last notice</b>	28 November 2003

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
<b>Nature of indirect interest (including registered holder)</b>  <b>Nattai Pty Ltd (family trust)</b>	1,000,000 unlisted \$1.33 options 60,000 fully paid ordinary shares 30,000 listed options	90,000 fully paid ordinary shares 1,010,000 listed options
<b>Date of change</b>	5 February 2004	
<b>No. of securities held prior to change</b>	1,000,000 60,000 30,000	Nil unlisted \$1.33 options 90,000 shares 10,000 listed options
<b>Class</b>	Listed options to acquire ordinary shares at \$0.20.	
<b>Number acquired</b>	Nil	1,000,000
<b>Number disposed</b>	Nil	nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil	\$750,000

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	60,000 30,000 1,000,000	90,000 fully paid ordinary shares 1,010,000 listed options nil unlisted \$1.33 options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer from Managing Director	

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	n/a
<b>Interest after change</b>	n/a



6 February 2004

\_\_\_\_\_  
C M Bonwick  
Managing Director

\_\_\_\_\_  
Date

+ See chapter 19 for defined terms.

---

+ See chapter 19 for defined terms.