

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                |                       |
|----------------|-----------------------|
| Name of entity | Independence Group NL |
| ABN            | 46 092 786 304        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                     |
|---------------------|---------------------|
| Name of Director    | Christopher Bonwick |
| Date of last notice | 2 March 2007        |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | Direct  | Indirect                                       |
|---|---|--|
| Nature of indirect interest (including registered holder)   | 1,380,000<br>500,000  | - ordinary shares<br>- unlisted \$4.44 options |
| Virtual Genius Pty Ltd (relevant interest under s608(1)(b) of the Corporations Act 2001)                          | -   | 2,000,000 ordinary shares                      |
| As Trustee for the Bonwick Super Fund A/c   | 123,506   | - ordinary shares                              |
| Date of change  | 11 February 2008  |  |
| No. of securities held prior to change  | 375,000 \$1.03 unlisted options, 500,000 \$4.44 unlisted options and 3,248,506 ordinary shares. |  |
| Class   | ordinary shares and unlisted options  |  |
| Number acquired   | 375,000   | - ordinary shares                              |
| Number disposed   | 120,000<br>375,000  | - ordinary shares<br>- unlisted \$1.03 options |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$571,775   | - net proceeds                                 |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| No. of securities held after change   | 500,000 \$4.44 unlisted options and 3,503,506 ordinary shares.        |
| Nature of change<br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Off-market trade and payment to convert options to fully paid shares. |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| Detail of contract   | n/a |
| Nature of interest   | n/a |
| Name of registered holder<br>(if issued securities)  | n/a |
| Date of change   | n/a |
| No. and class of securities to which interest related prior to change<br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | n/a |
| Interest acquired  | n/a |
| Interest disposed  | n/a |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   | n/a |
| Interest after change  | n/a |



11<sup>th</sup> February 2008

\_\_\_\_\_  
 C M Bonwick  
 Managing Director

\_\_\_\_\_  
 Date

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+ See chapter 19 for defined terms.