

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Independence Group NL
ABN: 46 092 786 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rodney Marston
Date of last notice	9 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Nattai Pty Ltd (Marston Family Trust): 923,500 shares Mrs Margaret Marston (Spouse): 32,000 shares Marston Family Superannuation Fund: 366,417 shares
Date of change	8 February 2012: 7,500 shares [Note A] 27 June 2011: 3,750 shares [Note B]
No. of securities held prior to change	1,310,667 shares
Class	Ordinary Shares
Number acquired	11,250
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Note A: \$30,000 cash. Note B: non-cash: estimate of \$20,625 based on IGO closing price on date of change, being date of allotment of IGO shares.
No. of securities held after change	1,321,917 shares

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Note A: 7,500 shares acquired through two entities under IGO's Share Purchase Plan.</p> <p>Note B: 3,750 shares acquired by Marston Family Trust as a result of IGO's off-market takeover offer for all of the shares in Jabiru Metals Limited ("Jabiru") on basis of one IGO share for every 8 shares in Jabiru. At the time the Director was unaware of the Jabiru shareholding of the Marston Family Trust.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of this Notice: Monday 13 February 2012

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