



OPERATIONS RESUME AT NOVA

IGO Limited (**IGO** or the **Company**) (ASX:IGO) is pleased to advise that mining and processing operations have resumed at the Nova Operation following a fire which damaged the 10MW power station owned and operated by the Company's power partner Zenith Energy Pty Ltd (**Zenith**).

Following the incident on 3 December 2022, Zenith and IGO have worked quickly to identify and deploy 14.9MW of new generation capacity to site. This rapid response has minimised disruption to the Nova Operation, and enabled mining activity to recommence on 11 December 2022, and processing operations to resume on 21 December 2022.

The suspension of operations has resulted in lower than expected production for the December Quarter, and as a result, IGO expects full-year production at Nova to be at or just below the lower end of the guided range. The Company expects to provide a further update to Nova's production and cash cost guidance as part of the December 2022 Quarterly Report due for release on 31 January 2022.

IGO's Acting CEO, Matt Dusci, commented: *"I am immensely proud of how our people, with the strong support and commitment of our partner Zenith, have responded to enable a swift and safe recovery from this incident. Their collaboration and professionalism have minimised disruption to Nova and have allowed us to resume operations in a very short time frame."*

The investigation into the cause of the fire is ongoing.

This announcement is authorised for release to the ASX by Matt Dusci, Acting Chief Executive Officer.

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