

ASX  
ANNOUNCEMENT

13 March 2020

#### CORPORATE DIRECTORY

#### NON EXECUTIVE CHAIRMAN

Terry Streeter

#### MANAGING DIRECTOR

Shane Sadleir

#### COMMERCIAL DIRECTOR

Ralph Winter

#### NON EXECUTIVE DIRECTOR

Adrian Larking

#### JOINT COMPANY SECRETARIES

Ralph Winter / David McEntaggart

ASX: MOH

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## AIRCORE DRILLING UNDERWAY AT BURRACOPPIN GOLD PROJECT

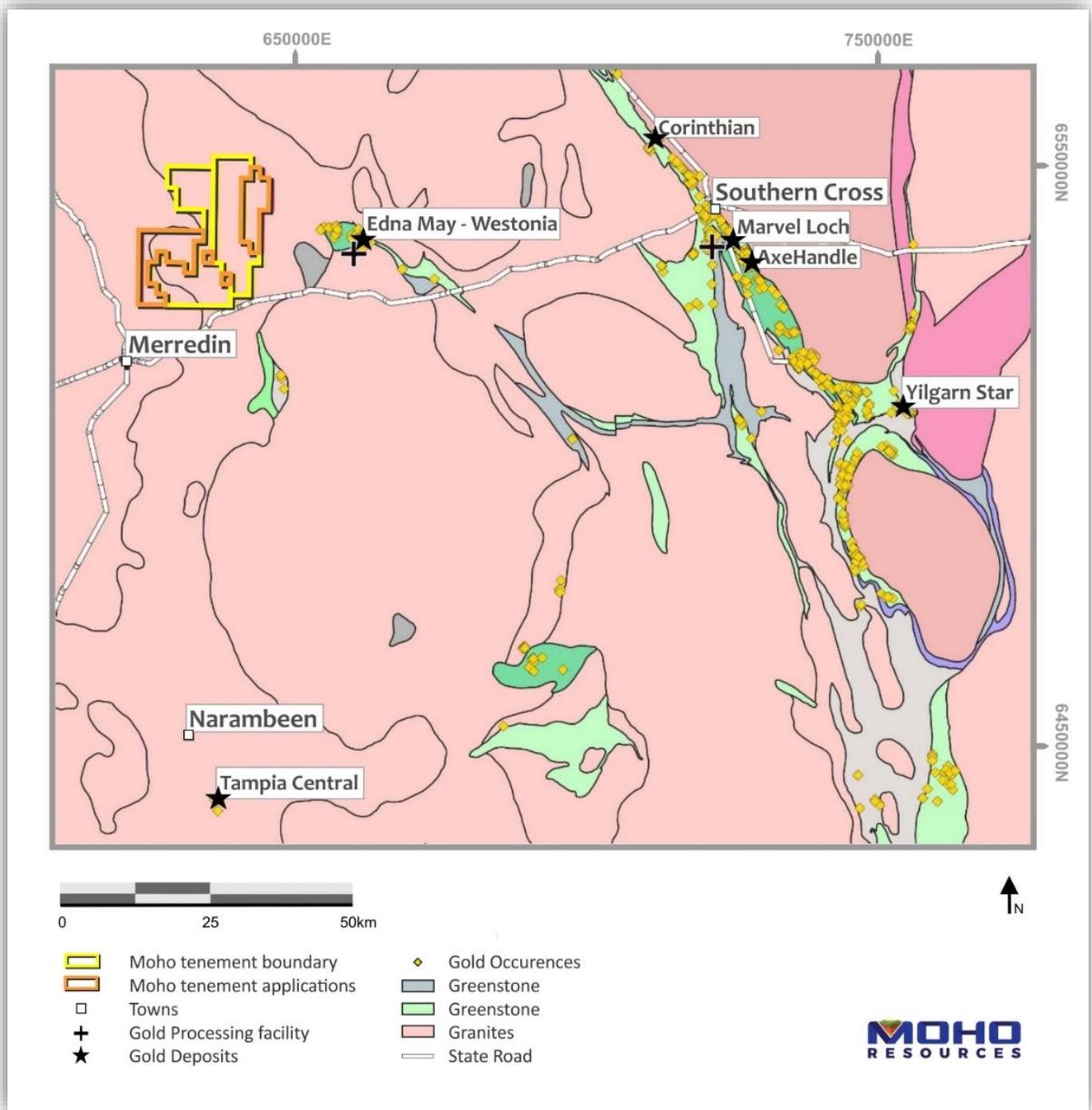
- Maiden aircore drill program commenced to test for bedrock mineralisation at Crossroads prospect
- Approximately 40 aircore holes (1,600m) to be drilled over 300m-wide, coincident gold/arsenic auger anomaly



**Figure 1: Aircore drilling at Crossroads prospect with 'Zero Impact Rig', Burracoppin Gold Project**

*"Moho is prioritising its resources on gold projects which we believe may have the best chance of being mined profitably in the short to medium term. Given the proximity of the Burracoppin Project to gold processing facilities at Edna May and Marvel Loch, we are looking forward to receiving the results from the maiden aircore drill program at the Crossroads prospect"*

- Mr Shane Sadleir, Moho Managing Director



**Figure 2: Location of Burracoppin Gold Project in relation to regional geology, gold occurrences and mine infrastructure (source: DMIRS GeoVIEW)**

Moho Resources Ltd (ASX:MOH) (Moho or Company) is pleased to announce that the Company's first aircore drill program commenced yesterday on the Crossroads prospect at the Burracoppin gold project, located 22 km west of the Edna May gold mine in WA (Figure 2).



**Figure 3: Proposed air core drill program over gold and arsenic auger anomalies and AEM anomaly at Crossroads Prospect**

Up to 40 reconnaissance air core holes will be drilled across and along the Crossroads anomaly (Figure 3). The program will test targets up to 300m wide incorporating the auger gold and arsenic anomalies and the re-evaluated EM anomaly.

The EM anomaly was identified from the airborne EM survey flown for Moho in November 2018 to search for base metal mineralisation. The anomaly was initially viewed as being related to a regolith feature but is considered worthy of further investigation due to its proximity to the highest arsenic value at the Crossroads Prospect.

Moho believes that the auger arsenic anomaly could be related to sulphide mineralisation in the underlying bedrock. The auger sampling has already confirmed a spatial relationship between gold and arsenic anomalism at Crossroads.

Moho has contracted Bostech Drilling to supply a 'zero impact' rig which minimises disturbance and sample spoil in the paddocks. The unit collects and contains all drill spoil which will be removed from site at the end of drilling.

**Next Steps:**

- Further aircore and possibly deeper RC drilling at Crossroads prospect, depending on assay results from the current air core drill program (Q2 2020)
- Auger drilling within POW approved area to extend Crossroads anomaly (Q2 2020)

**Moho's Interest in the Burracoppin Project Tenements**

Moho owns 100% interest in granted tenement E70/5154 and applications ELA70/5299-5302. Moho is in a farm-in joint venture agreement with IGO Limited (ASX:IGO) earning up to a 70% interest in E70/4688 by spending \$450,000 on exploration activities on the tenement by 6 November 2020.

**COMPETENT PERSON'S STATEMENT**

The information in this announcement that relates to Exploration Results is based on information and supporting documentation compiled by Mr Bob Affleck, who is a Competent Person and Registered Practicing Geoscientist (R.P.Geo) in the field of Mineral Exploration with the Australian Institute of Geoscientists (AIG). Mr Affleck is a full-time employee and Exploration Manager of Moho Resources Ltd. Mr Affleck directly or indirectly owns shares in Moho Resources Ltd.

Mr Affleck has sufficient experience relevant to the style of mineralisation under consideration and to the activity which is being undertaken to qualify as Competent Persons as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Affleck consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

## About Moho Resources Ltd



**MAP OF MOHO's PROJECT AREAS**

Moho Resources Ltd is an Australian mining company which listed on the ASX in November 2018. The Company is focused on gold and nickel exploration at Empress Springs, Silver Swan North and Burracoppin.

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and Midas Resources Ltd.

Moho has a strong and experienced Board lead by geoscientist Shane Sadleir as Managing Director, Commercial Director Ralph Winter and Adrian Larking, lawyer and geologist, as Non-Executive Director.

Highly experienced geologists Bob Affleck (Exploration Manager) and Max Nind (Principal Geologist) are supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemists Richard Carver (GCXplore Pty Ltd) and Dr Carl Brauhart (CSA Global Pty Ltd). Dr Jon Hronsky (OA) provides high level strategic and technical advice to Moho.

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