

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Independence Group NL
ABN	46 092 786 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rodney Marston
Date of last notice	6 February 2004

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
Nature of indirect interest (including registered holder)  Nattai Pty Ltd (family trust)	1,000,000 unlisted \$1.33 options 60,000 fully paid ordinary shares 30,000 listed options	100,000 fully paid ordinary shares 1,010,000 listed options
Date of change	12 May 2004	
No. of securities held prior to change	1,000,000 60,000 30,000	Nil unlisted \$1.33 options 90,000 shares 1,010,000 listed options
Class	Fully paid ordinary shares.	
Number acquired	Nil	10,000
Number disposed	Nil	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil	\$10,000

+ See chapter 19 for defined terms.

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No. of securities held after change	60,000 30,000 1,000,000	100,000 fully paid ordinary shares 1,010,000 listed options nil unlisted \$1.33 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade	

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a



12 May 2004

\_\_\_\_\_  
 C M Bonwick  
 Managing Director

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 Date

+ See chapter 19 for defined terms.