2026 ANNUAL REPORT RETRACTION

IGO Limited (ASX: IGO) ("IGO") wishes to advise it has identified a statement in its 2026 Annual Report (the "Report"), released to the ASX on 27 August 2026 that was not reported in accordance with Clause 17 of the JORC Code (2012). This announcement should be read in conjunction with the Report.

IGO notes a statement on page 38 of the Report referring to a tonnage and grade estimate for the South Iron Cap exploration target. That statement was not reported in accordance with the JORC Code (2012), in that the estimate was not expressed as ranges of tonnage and grade, the basis on which it was prepared was not disclosed, and it was not accompanied by a cautionary statement or the Competent Person statement required by that Clause.

IGO withdraws the statement and asks shareholders not to rely on it. Investors should disregard the statement and should not use it as the basis for any investment decision.

No other statement in the Report is affected by this correction. The withdrawal does not affect IGO's Mineral Resource and Ore Reserve estimates as reported in the Report, or IGO's financial statements for the year ended 30 June 2026. IGO does not currently report an exploration target for South Iron Cap in accordance with the JORC Code 2012.

Authorised for lodgement by Ivan Vella, Managing Director and CEO

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