

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Independence Group NL**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	10 May 2016
The previous notice was given to the company on	21 April 2016
The previous notice was dated	21 April 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	45,502,078	8.90%	50,715,214	9.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
4/20/2016	FIL	BUY	3.40	22,323	22,323
4/20/2016	FIL	BUY	3.40	56,242	56,242
4/20/2016	FIL	BUY	3.40	28,540	28,540
4/20/2016	FIL	BUY	3.40	38,797	38,797
4/20/2016	FIL	BUY	3.40	28,118	28,118
4/20/2016	FIL	BUY	3.40	3,667	3,667
4/20/2016	FIL	BUY	3.40	9,911	9,911
4/20/2016	FIL	BUY	3.40	5,386	5,386
4/20/2016	FIL	BUY	3.40	4,669	4,669

4/20/2016	FIL	BUY	3.40	3,296	3,296
4/21/2016	FIL	BUY	3.46	16,914	16,914
4/21/2016	FIL	BUY	3.52	20,288	20,288
4/21/2016	FIL	BUY	3.46	42,614	42,614
4/21/2016	FIL	BUY	3.52	51,114	51,114
4/21/2016	FIL	BUY	3.46	21,624	21,624
4/21/2016	FIL	BUY	3.52	25,937	25,937
4/21/2016	FIL	BUY	3.52	1,822	1,822
4/21/2016	FIL	BUY	3.46	29,395	29,395
4/21/2016	FIL	BUY	3.52	35,259	35,259
4/21/2016	FIL	BUY	3.52	1,822	1,822
4/21/2016	FIL	BUY	3.46	21,305	21,305
4/21/2016	FIL	BUY	3.52	25,555	25,555
4/21/2016	FIL	BUY	3.52	1,822	1,822
4/21/2016	FIL	BUY	3.46	2,779	2,779
4/21/2016	FIL	BUY	3.52	3,333	3,333
4/21/2016	FIL	BUY	3.46	7,509	7,509
4/21/2016	FIL	BUY	3.52	9,007	9,007
4/21/2016	FIL	BUY	3.46	4,080	4,080
4/21/2016	FIL	BUY	3.52	4,895	4,895
4/21/2016	FIL	BUY	3.46	3,537	3,537
4/21/2016	FIL	BUY	3.52	4,243	4,243
4/21/2016	FIL	BUY	3.52	1,822	1,822
4/21/2016	FIL	BUY	3.46	2,497	2,497
4/21/2016	FIL	BUY	3.52	2,995	2,995
4/21/2016	FIL	BUY	3.52	1,822	1,822
4/22/2016	FIL	BUY	3.40	9,000	9,000
4/22/2016	FIL	BUY	3.36	31,742	31,742
4/22/2016	FIL	BUY	3.40	22,676	22,676
4/22/2016	FIL	BUY	3.36	79,972	79,972
4/22/2016	FIL	BUY	3.40	11,507	11,507
4/22/2016	FIL	BUY	3.36	40,581	40,581
4/22/2016	FIL	BUY	3.40	1,899	1,899
4/22/2016	FIL	BUY	3.36	1,208	1,208
4/22/2016	FIL	BUY	3.40	15,642	15,642
4/22/2016	FIL	BUY	3.36	55,166	55,166
4/22/2016	FIL	BUY	3.40	1,899	1,899
4/22/2016	FIL	BUY	3.36	1,922	1,922
4/22/2016	FIL	BUY	3.40	11,337	11,337
4/22/2016	FIL	BUY	3.36	39,982	39,982
4/22/2016	FIL	BUY	3.40	1,899	1,899
4/22/2016	FIL	BUY	3.36	1,922	1,922
4/22/2016	FIL	BUY	3.40	1,899	1,899
4/22/2016	FIL	BUY	3.40	3,996	3,996
4/22/2016	FIL	BUY	3.36	14,092	14,092
4/22/2016	FIL	BUY	3.40	2,171	2,171
4/22/2016	FIL	BUY	3.36	7,658	7,658

4/22/2016	FIL	BUY	3.40	1,899	1,899
4/22/2016	FIL	BUY	3.36	6,638	6,638
4/22/2016	FIL	BUY	3.40	1,899	1,899
4/22/2016	FIL	BUY	3.36	2,069	2,069
4/22/2016	FIL	BUY	3.40	1,899	1,899
4/22/2016	FIL	BUY	3.36	4,645	4,645
4/22/2016	FIL	BUY	3.40	1,899	1,899
4/22/2016	FIL	BUY	3.36	2,525	2,525
4/26/2016	FIL	BUY	3.28	38,367	38,367
4/26/2016	FIL	BUY	3.28	96,666	96,666
4/26/2016	FIL	BUY	3.28	49,052	49,052
4/26/2016	FIL	BUY	3.28	66,681	66,681
4/26/2016	FIL	BUY	3.28	1,977	1,977
4/26/2016	FIL	BUY	3.28	48,328	48,328
4/26/2016	FIL	BUY	3.28	1,977	1,977
4/26/2016	FIL	BUY	3.28	17,034	17,034
4/26/2016	FIL	BUY	3.28	9,256	9,256
4/26/2016	FIL	BUY	3.28	8,023	8,023
4/26/2016	FIL	BUY	3.28	2,500	2,500
4/26/2016	FIL	BUY	3.28	5,615	5,615
4/26/2016	FIL	BUY	3.28	3,052	3,052
4/27/2016	FIL	BUY	3.34	40,056	40,056
4/27/2016	FIL	BUY	3.34	100,920	100,920
4/27/2016	FIL	BUY	3.34	51,211	51,211
4/27/2016	FIL	BUY	3.34	69,615	69,615
4/27/2016	FIL	BUY	3.34	1,937	1,937
4/27/2016	FIL	BUY	3.34	50,455	50,455
4/27/2016	FIL	BUY	3.34	1,937	1,937
4/27/2016	FIL	BUY	3.34	17,784	17,784
4/27/2016	FIL	BUY	3.34	9,664	9,664
4/27/2016	FIL	BUY	3.34	8,376	8,376
4/27/2016	FIL	BUY	3.34	2,610	2,610
4/27/2016	FIL	BUY	3.34	5,862	5,862
4/27/2016	FIL	BUY	3.34	3,186	3,186
4/28/2016	FIL	BUY	2.98	110,691	110,691
4/28/2016	FIL	BUY	3.00	42,423	42,423
4/28/2016	FIL	BUY	2.98	278,886	278,886
4/28/2016	FIL	BUY	3.00	106,883	106,883
4/28/2016	FIL	BUY	2.98	141,513	141,513
4/28/2016	FIL	BUY	3.00	54,243	54,243
4/28/2016	FIL	BUY	2.98	192,364	192,364
4/28/2016	FIL	BUY	3.00	73,744	73,744
4/28/2016	FIL	BUY	2.98	2,212	2,212
4/28/2016	FIL	BUY	3.00	2,212	2,212
4/28/2016	FIL	BUY	2.98	139,423	139,423
4/28/2016	FIL	BUY	3.00	53,443	53,443
4/28/2016	FIL	BUY	2.98	2,221	2,221

4/28/2016	FIL	BUY	3.00	2,212	2,212
4/28/2016	FIL	BUY	2.98	49,142	49,142
4/28/2016	FIL	BUY	3.00	18,836	18,836
4/28/2016	FIL	BUY	2.98	26,704	26,704
4/28/2016	FIL	BUY	3.00	10,236	10,236
4/28/2016	FIL	BUY	2.98	23,147	23,147
4/28/2016	FIL	BUY	3.00	8,871	8,871
4/28/2016	FIL	BUY	2.98	7,214	7,214
4/28/2016	FIL	BUY	3.00	2,765	2,765
4/28/2016	FIL	BUY	2.98	16,200	16,200
4/28/2016	FIL	BUY	3.00	6,209	6,209
4/28/2016	FIL	BUY	2.98	8,803	8,803
4/28/2016	FIL	BUY	3.00	3,375	3,375
4/29/2016	FIL	BUY	3.04	24,640	24,640
4/29/2016	FIL	BUY	3.05	38,552	38,552
4/29/2016	FIL	BUY	3.04	62,085	62,085
4/29/2016	FIL	BUY	3.05	97,126	97,126
4/29/2016	FIL	BUY	3.04	31,497	31,497
4/29/2016	FIL	BUY	3.05	49,293	49,293
4/29/2016	FIL	BUY	3.04	42,825	42,825
4/29/2016	FIL	BUY	3.05	67,000	67,000
4/29/2016	FIL	BUY	3.05	2,158	2,158
4/29/2016	FIL	BUY	3.04	31,036	31,036
4/29/2016	FIL	BUY	3.05	48,562	48,562
4/29/2016	FIL	BUY	3.04	2,158	2,158
4/29/2016	FIL	BUY	3.05	2,158	2,158
4/29/2016	FIL	BUY	3.04	10,938	10,938
4/29/2016	FIL	BUY	3.05	17,118	17,118
4/29/2016	FIL	BUY	3.04	5,945	5,945
4/29/2016	FIL	BUY	3.05	9,301	9,301
4/29/2016	FIL	BUY	3.04	5,151	5,151
4/29/2016	FIL	BUY	3.05	8,063	8,063
4/29/2016	FIL	BUY	3.04	2,158	2,158
4/29/2016	FIL	BUY	3.05	2,158	2,158
4/29/2016	FIL	BUY	3.04	3,605	3,605
4/29/2016	FIL	BUY	3.05	5,643	5,643
4/29/2016	FIL	BUY	3.04	2,158	2,158
4/29/2016	FIL	BUY	3.05	2,868	2,868
5/2/2016	FIL	BUY	3.22	21,625	21,625
5/2/2016	FIL	BUY	3.22	54,482	54,482
5/2/2016	FIL	BUY	3.22	27,647	27,647
5/2/2016	FIL	BUY	3.22	37,583	37,583
5/2/2016	FIL	BUY	3.22	630	630
5/2/2016	FIL	BUY	3.22	27,239	27,239
5/2/2016	FIL	BUY	3.22	918	918
5/2/2016	FIL	BUY	3.22	9,601	9,601
5/2/2016	FIL	BUY	3.22	5,217	5,217

5/2/2016	FIL	BUY	3.22	4,522	4,522	
5/2/2016	FIL	BUY	3.22	2,041	2,041	
5/2/2016	FIL	BUY	3.22	3,165	3,165	
5/2/2016	FIL	BUY	3.22	2,041	2,041	
5/3/2016	FIL	BUY	3.15	38,378	38,378	
5/3/2016	FIL	BUY	3.15	96,692	96,692	
5/3/2016	FIL	BUY	3.15	49,066	49,066	
5/3/2016	FIL	BUY	3.15	66,699	66,699	
5/3/2016	FIL	BUY	3.15	48,341	48,341	
5/3/2016	FIL	BUY	3.15	17,038	17,038	
5/3/2016	FIL	BUY	3.15	9,259	9,259	
5/3/2016	FIL	BUY	3.15	8,026	8,026	
5/3/2016	FIL	BUY	3.15	2,169	2,169	
5/3/2016	FIL	BUY	3.15	5,616	5,616	
5/3/2016	FIL	BUY	3.15	2,924	2,924	
5/4/2016	FIL	BUY	2.99	57,566	57,566	
5/4/2016	FIL	BUY	2.99	145,039	145,039	
5/4/2016	FIL	BUY	2.99	73,598	73,598	
5/4/2016	FIL	BUY	2.99	100,049	100,049	
5/4/2016	FIL	BUY	2.99	72,512	72,512	
5/4/2016	FIL	BUY	2.99	25,558	25,558	
5/4/2016	FIL	BUY	2.99	13,888	13,888	
5/4/2016	FIL	BUY	2.99	12,038	12,038	
5/4/2016	FIL	BUY	2.99	3,254	3,254	
5/4/2016	FIL	BUY	2.99	8,425	8,425	
5/4/2016	FIL	BUY	2.99	4,385	4,385	
5/5/2016	FIL	BUY	2.85	21,155	21,155	
5/9/2016	FIL	BUY	2.80	12,353	12,353	
5/9/2016	FIL	BUY	2.80	291,339	291,339	
5/10/2016	FIL	BUY	2.59	12,459	12,459	
5/10/2016	FIL	BUY	2.57	221,708	221,708	
				Buy	5,213,136	5,213,136
				Total Buys	5,213,136	5,213,136

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 12 May 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	CITIBANK LTD MELBOURNE (C) JP MORGAN, BOURNEMOUTH (C) NATIONAL ASTL BK MELBOURNE (S) NORTHERN TRUST LONDON (C) STATE STREET BANK AND TR CO	Investment Discretion/ Voting Power	3,805,794
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C) CITIBANK LONDON CLEARSTREAM BANKING SA LUX (C) MASTER TRUST BANK OF JAPAN (C)		33,386,782
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	NATIONAL ASTL BK MELBOURNE (S)		5,082,593
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)		58,211
				100,870
Grand Total				50,715,214