

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Independence Group NL
ABN	46 092 786 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Christie
Date of last notice	17 November 2004

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
Nature of indirect interest (including registered holder)  Imbe Pty Ltd (family company)  Linda Christie (relevant interest under s608(1)(b) of the Corporations Act 2001)	125,000 fully paid ordinary shares 375,000 unlisted \$1.33 options	100,000 fully paid ordinary shares  120,000 fully paid ordinary shares
Date of change	14 September 2005	
No. of securities held prior to change	500,000 unlisted \$1.33 options 220,000 fully paid ordinary shares	
Class	Ordinary fully paid shares	
Number acquired	125,000 ordinary shares	Nil
Number disposed	125,000 options converted	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$166,250	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

No. of securities held after change	125,000 375,000	220,000 fully paid ordinary shares unlisted \$1.33 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options	

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a



\_\_\_\_\_  
 C M Bonwick  
 Managing Director

14 September 2005  
 \_\_\_\_\_  
 Date

---

+ See chapter 19 for defined terms.