



IGO APPOINTS NEW NON-EXECUTIVE DIRECTOR

Appointment of highly credentialed resource industry executive and former banker Debra Bakker adds further independence and diversity to the IGO board.

Independence Group NL (ASX:IGO) (IGO or the Company) is pleased to announce the appointment of Ms Debra Bakker to its board as an independent non-executive director.

IGO's Chairman, Mr Peter Bilbe, said the Company was delighted Debra had accepted the invitation to join the board as an independent non-executive director.

"Debra is well known and highly regarded across the industry, having operated as a senior banker, financier and advisor to the resource's sector over many years.

She brings an impressive range of skills and capabilities, including an extensive global contact network at the highest levels, a strong commercial acumen, and a deep knowledge in the areas of finance, corporate strategy, markets and risk management. We are very much looking forward to her contribution at board level.

Debra's appointment is also consistent with our commitment, as a company, to promote gender diversity across our business and marks a return of female representation to our board for the first time since the retirement of Kelly Ross in December 2014 – a pleasing milestone for all of us at IGO."

Background on Debra Bakker (MAppFin., BBus. (FinAcc), GradDip FINSIA)

Ms Bakker is an experienced financier and deal maker in the resources industry with significant international experience. She has a deep understanding of most aspects of the resources industry and services to industry. Skills are spread over areas of corporate advisory, including negotiation at all levels, cross-border, JV's and partnerships, project finance and M&A. Her career includes all areas of banking in the natural resources sector covering clients from junior explorers to investment grade majors.

Ms Bakker established the natural resources team for Commonwealth Bank of Australia in Western Australia from inception in 2003, holding a number of senior roles over a 10-year period culminating as Executive Manager, Head of Mining and Metals Origination.

Earlier in her career, she held a range of senior positions in resource finance including as Head of Corporate Finance, North America with Standard Bank London Group and with Barclays Capital / BZW Limited's Mining and Metals Division and BZW Australia.

Ms Bakker holds a Masters of Applied Finance from Macquarie University in Sydney, a Bachelor of Business (Finance and Accounting) from Edith Cowan University, and is also an Associate of FINSIA and a Member of the Australian Institute of Company Directors.



Ms Bakker is currently the Western Australian Representative for Auramet Trading LLC, a New York based metals trading firm specialising in purchase and sale of physical precious metals. She is also a non-executive director for Access Housing Australia, a leading affordable not-for-profit housing company in WA.

Following the appointment of Ms Bakker the Board of IGO is as follows:

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| Peter Bilbe | Non-Executive Chairman |
| Peter Bradford | Managing Director |
| Debra Bakker | Non-Executive Director |
| Peter Buck | Non-Executive Director |
| Geoffrey Clifford | Non-Executive Director |
| Keith Spence | Non-Executive Director |
| Neil Warburton | Non-Executive Director |

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