



Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

9 December 2020

IGO Limited

Pro-Rata Accelerated Non-Renounceable Entitlement Offer

Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by IGO Limited (ACN 092 786 304) (**IGO**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 (**Legislative Instruments**).

Where applicable, references in this notice to sections of the Corporations Act are to those sections as modified by the Legislative Instruments.

On 9 December 2020, IGO announced an accelerated non-renounceable pro-rata entitlement offer (**Entitlement Offer**) of one new fully paid ordinary IGO share (**New Share**) for every 8.5 IGO shares held at 7.00pm (Sydney time) on 11 December 2020 by IGO shareholders with a registered address in Australia or New Zealand and certain other jurisdictions in which IGO has decided to extend the Entitlement Offer.

A retail entitlement offer booklet will be dispatched to eligible retail shareholders on 15 December 2020.

For the purposes of section 708AA(7) of the Corporations Act, IGO confirms the following:

- (a) The New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act.
- (b) This notice is being given under section 708AA(2)(f) of the Corporations Act.
- (c) As at the date of this notice, IGO has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to IGO; and
 - (2) section 674 of the Corporations Act.
- (d) As at the date of this notice, there is no 'excluded information' of the type referred to in section 708AA(8) or section 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act.
- (e) The potential effect that the Entitlement Offer will have on the control of IGO and the consequences of that effect, will depend on a number of factors, including investor demand and the extent to which eligible shareholders take up their entitlements. However, given the structure of the Entitlement Offer as a pro-rata issue and the current level of substantial holdings (based on substantial holding notices that have been lodged on or prior to the date of this notice), the Entitlement Offer is not expected to have a material consequence on the control of IGO.

Yours sincerely

Joanne McDonald
Company Secretary
IGO Limited

This notice has been authorised for release to ASX by the IGO Board of Directors.