



8 October 2014

### SEPTEMBER 2014 QUARTER PRODUCTION RESULTS

Independence Group NL (“IGO” or the “Company”) is pleased to announce production for the quarter ended 30 September 2014 (Q1 FY2015) at its Tropicana (IGO 30% interest), Long and Jaguar operations. IGO is pleased to advise that production at each operation is either within or exceeds FY2015 guidance on an annualised basis. Highlights include:

- The Tropicana Joint Venture (TJV) produced 120,000 ounces of gold (100% basis) during Q1 FY2015, within guidance.
- Nickel production at Long was 2,557 tonnes of nickel (contained metal), ahead of guidance.
- Copper production at Jaguar was 2,418 tonnes of copper in concentrate, well above guidance.
- Zinc production at Jaguar was 12,013 tonnes of zinc in concentrate, ahead of guidance.

“Tropicana, Long and Jaguar continue to perform well,” IGO’s Managing Director, Peter Bradford said. “We are particularly delighted with the solid copper and zinc quarterly result from Jaguar.”

Full details of Q1 FY2015 production are set out below:

Mining Operation	Units	Q1 FY2015	Prorate FY2015 Guidance - range	FY2015 Guidance -range
<b>Tropicana (IGO 30%)</b>				
Gold (100% basis)	ounces	120,000 <sup>1</sup>	117,500 to 122,500	470,000 to 490,000
Gold (IGO’s 30% share)	ounces	36,000 <sup>1</sup>	35,250 to 36,750	141,000 to 147,000
<b>Long</b>				
Nickel (contained metal)	tonnes	2,557 <sup>1</sup>	2,250 to 2,500	9,000 to 10,000
<b>Jaguar</b>				
Zinc in concentrate	tonnes	12,013	10,000 to 10,750	40,000 to 43,000
Copper in concentrate	tonnes	2,418	1,375 to 1,675	5,500 to 6,500

Note 1 – Preliminary figures.

#### Q1 FY2015 Quarterly Costs

The Company will include Q1 FY2015 costs per unit of production in its September 2014 Quarterly Report.

#### For further information contact:

Peter Bradford  
 Managing Director  
 Independence Group NL  
 Telephone: 08 9238 8300

Tony Walsh  
 Company Secretary/General Manager Corporate  
 Independence Group NL  
 Telephone: 08 9238 8300