



22 December 2016

The Manager
Market Announcements Office
ASX Limited

Dear Sir / Madam

IGO completes compulsory acquisition of Windward shares

Independence Group NL (ASX:IGO) (**IGO**) confirms it completed the compulsory acquisition of the remaining ordinary shares in Windward Resources Limited (**Windward**) on 22 December 2016.

Yours faithfully

A handwritten signature in black ink that reads 'Joanne McDonald'.

Joanne McDonald
Company Secretary
Independence Group NL